

To,  
The General Manager,  
Corporate Relationship Department,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400023

24.08.2023

Dear Sir,

**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, regarding investment in Bagla Technopack Private Limited.**

With reference to the above-mentioned subject, we would like to inform you that the Board of Directors of the Company had approved to make the investment of approximately INR 18,00,00,000 (Rupees Eighteen Crores) in Bagla Technopack Private Limited. Consequent to this, Bagla Technopack Private Limited will become the subsidiary Company of Hindustan Adhesives Limited.

Further the total investment made by the Company till date in Bagla Technopack private limited is Rs. 1,47,00,000 by acquiring 14,70,000 equity shares constituting 49% of total paid up share capital, pursuant to Section 186 and any other applicable provisions of the Companies Act, 2013 read with the Rules thereunder (including any statutory modifications or re-enactment thereof, for the time being in force).

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

The meeting of the board of director commenced at 2.00 P.M. and concluded at 2.10 P.M.

You are requested to take the aforesaid on your record and disseminate the same for information to the public.

Thanking You,

Yours Faithfully

**For HINDUSTAN ADHESIVES LIMITED**

**Madhusudan Bagla**  
**(Managing Director)**  
**DIN-01425646**

## Annexure-1

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief as size, turnover etc.	<p>Bagla Technopack Private Limited</p> <p><b>Authorised capital:</b> 12,50,00,000/- (Rupees Twelve crores and Fifty Lacs only)</p> <p><b>Issued Capital:</b> 3,00,00,000/- (Rupees Three Crores only)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Bagla Technopack Private Limited is a related party of the Company.</p> <p>Promoters of the Company are interested in the Bagla Technopack Private Limited to the extent of their shareholding in the Company.</p>
3.	Industry to which the entity being acquired belongs	Real estate activities with own or leased property
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>[1] To purchase any land, plot(s) of land or immovable property or any right or interest therein either singly or jointly or in Partnership with any person(s) or Body corporate or partnership Firm and to develop and construct thereon residential, commercial complex or complex(es) either singly or jointly or in partnership as aforesaid, comprising offices for sale or self-use or for earning rental income thereon by letting out individual units comprised in such building(s).</p> <p>[2] To purchase any movable or immovable property including industrial, commercial, residential, or farm lands, plots, buildings, houses, apartments, flats or areas within or outside the limits of Municipal Corporation or other local bodies, anywhere within the Domain of India, to divide the same into suitable plots, and to rent or sell the plots for building/constructing residential houses, bungalows, business premises, and colonies and rent or sell the same and realize cost in lumpsum or easy instalments or by hire purchase system and otherwise.</p>
5.	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	One Year
7.	Nature of consideration whether cash consideration or share swap and details of the	Investment in securities is made for cash consideration.

	same	
<b>8.</b>	Cost of acquisition or the price at which the shares are acquired	Total number of securities that will be acquire is 1,80,00,000 equity shares at Rs.10/- each - aggregating Rs.18,00,00,000/-
<b>9.</b>	Percentage of shareholding / control acquired and/ or number of shares acquired	92.71% shareholding
<b>10.</b>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/Line of Business: Real estate activities with own or leased property. Date of Incorporation: Dec 22, 2020 Country of Incorporation: India

 B-2/8, Safdarjung Enclave, New Delhi - 110029, India

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