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August 10, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1 G Block  
Bandra - Kurla Complex, Bandra - (E)  
Mumbai - 400 051

Scrip Symbol - TVSELECT

Dear Sirs,

**Sub: Update on unaudited financial results**

Please find enclosed herewith an update on the unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019.

Kindly take the same on record

Thanking you,

Yours truly,  
**For TVS Electronics Limited**

**K Santosh**  
**Company Secretary**

**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



**Update on Q1 FY'20 Unaudited Results - August 10, 2019**

**Chennai, August 10, 2019:** TVS Electronics Limited (NSE: TVSELECT) the Chennai headquartered company has declared its financial results for the quarter ended June 30, 2019.

**Highlights:**

<b>Particulars</b>	<b>Q1 FY 2020 (Rs Cr)</b>
<b>Revenue from operations</b>	<b>62.1</b>
<b>EBITDA</b>	<b>4.2</b>
<b>PBT</b>	<b>3.0</b>
<b>PAT</b>	<b>1.9</b>

**Operating Segments:**

As communicated earlier, with effect from April 01, 2019 the company has segregated the segment "IT Product & Technical Services" into "Products & Solutions" and "Customer Support Services" based on current focus in review of operations. Accordingly, the Company has following business segments as per Ind AS 108:

(i) Products & Solutions; (ii) Customer Support Services; (iii) Fulfilment & Distribution Services.

**Adoption of Ind AS 116:**

The Company had adopted Ind AS 116 – Leases with effect from April 01, 2019 which resulted in recognition of Right to Use Asset and equivalent Lease liability at Rs.11.2 Cr. In view of this, profit for current quarter has reduced by Rs.20 lakhs.



## **Financial Highlights :**

### **Revenue:**

Revenue from 'Products & Solutions' was Rs 34.9 Cr during the reported quarter. Revenue from 'Customer Support Services' segment was Rs. 21.7 Cr. The combined revenue from these two segment of Rs. 56.5 Cr is 6% higher than revenue during similar period in previous year.

The revenue from Fulfillment & Distribution Services segment was Rs. 5.6 Cr for the quarter ended June 30, 2019.

### **EBIT**

The combined EBIT for quarter ended June 30, 2019 from 'Products & Solutions' and 'Customer Support Services' was Rs. 2.0 Cr, which is Rs.1.2 Cr higher than EBIT from these segments during similar period in previous year.

The Company registered a PAT of Rs 1.9 Cr for the quarter ended June 30, 2019 with an EPS of Rs. 1.06 (not annualised).

**About TVS Electronics:** TVS-E is a part of the TVS Group, one of India's foremost and Family Business groups. Headquartered in Chennai, India (BSE:532513, NSE:TVSELECT), TVSE was founded in 1986 as an OEM, manufacturing IT Peripherals. It has today transformed into a leading Transaction Automation IT Product manufacturer & service provider. TVS-E's various delivery models provide a complete service suite establishing itself as an end to end service provider delighting both Brands and Customers.

**Disclaimer:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. TVS Electronics Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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