

Ref. SPFSL/BSE/SEC/2023-24/50

Date: November 30, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400001

Dear Sir,

Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations"]

Sub: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

We would like to inform that the Board of Directors at its meeting held on 29th November 2023, has considered and approved the request letters received from the following Persons belonging to Promoter and Promoter Group, for reclassifying them from 'Promoter/Promoter Group' to 'Public Category'.

Si No	Name of Promoter	No of Shares held
1	Arunkumar CM	46,948

The approval of the Board towards reclassification is subject to the approval of the other regulatory authorities, if any, in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof. We herewith enclose the certified extract of the minutes of the Board meeting held on 29th November 2023.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

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YEZHUVATH
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LEENA
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Date: 2023.11.30
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Leena Yezhuvath
Company Secretary

CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON NOVEMBER 29, 2023 AT THE CORPORATE OFFICE OF THE COMPANY

Reclassification of Mr. Arunkumar CM from Promoters/ Promoter Group to "Public" shareholder category

The Board was apprised that the Company had received request letter from Mr. Arunkumar CM of Promoter/Promoter Group for reclassification to "Public" category in terms of the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), as detailed hereunder:

Request from Outgoing Promoter

Mr. Arunkumar CM who is part of the Promoters/ Promoter Group holding 46,948 equity shares in aggregate, representing 0.37% of the paid-up capital of the Company, had vide letter dated November 14, 2023 requested to reclassify his shareholding to 'Public' category.

Mr. Arunkumar CM became part of the Promoters/ Promoter Group of the company consequent to the change in management of the Company.

Copy of the Request Letter received from the Outgoing Promoter was tabled at the meeting.

Provisions of Regulation 31A of the Regulations prescribing the process to be followed for reclassification of Promoters/ Promoter Group into 'Public' category and the conditions to be fulfilled by the Outgoing Promoter and the Company were briefed to the Board.

Board noted that as per Regulation 31A of the Regulations, the Board of Directors is required to analyse the request of the Outgoing Promoter and place the same before the Members in a general meeting for approval along with their views on such requests. Further, such Members approval need to be obtained not earlier than one month from the date of Board's approval and not later than three months from the date of Board's approval.

Accordingly, Board analyzed the request letter received from the Outgoing Promoter vis-à-vis the requirements under Regulation 31A of the Regulations.

Mr. Arunkumar CM has confirmed that that he satisfies all the conditions specified in subclause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of Listing Regulations and has also confirmed that they shall continue to comply with the conditions mentioned in Regulation 31A of Listing Regulations post re-classification from 'Promoter/ Promoter Group' to 'Public' category at all times.

The board also noted that as on date, the total Promoters/ Promoter Group holding in the Company is at 6.96%. In the event, the reclassification is approved by the Board of Directors, Members of the Company and the Stock Exchanges, the total Promoters/ Promoter Group holding in the company shall be reduced from 6.96% to 6.59%.

In view of the rationale provided by the Outgoing Promoter and on the confirmation that they satisfy the requirements of Regulation 31A of the Regulations, the Board was of the view that the requests made by the Outgoing Promoter for reclassification of their shareholding be accepted and approved, subject to approval of the Members of the Company and permission of the Stock Exchanges/ other regulatory authorities, if any.

The Board was informed that none of the Directors are interested in this proposal.

Accordingly, Board considered the matter and passed the following resolutions unanimously:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to consent of the Members of the Company and approvals from the BSE Limited (“BSE”) and such other approvals as may be necessary, consent of the Board of Directors of the Company be and is hereby accorded for the reclassification of the shareholder Mr. Arunkumar CM from "Promoters/ Promoter Group" category to "Public" category.

“RESOLVED FURTHER THAT any of the Directors and Company Secretary of the Company, be and are hereby severally authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as may be required and take all such steps and decisions to give full effect to the aforesaid resolutions.”

“RESOLVED FURTHER THAT a copy of the aforesaid resolution certified by any Director or the Company Secretary of the Company be provided to the concerned persons/ authorities as may be necessary.”

//Certified True Copy//

For Supra Pacific Financial Services Limited,

LEENA
YEZHUVATH

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LEENA YEZHUVATH
Date: 2023.11.30
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Leena Yezhuvath
Company Secretary