

**ALKEM LABORATORIES LTD.**

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- CIN: L00305MH1973PLC174201

07th July, 2021

To,

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <i>Scrip Code: 539523</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. <i>Scrip Symbol: ALKEM</i>
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Sub: Newspaper Advertisement- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 read alongwith Schedule III of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), please find enclosed herewith a copy of advertisement published in today's Newspapers viz. Business Standard (English) and Lakshadweep (Marathi) for information regarding 47th Annual General Meeting of the Company to be held through video conferencing (VC)/ other audio visual means (OAVM).

The same is also available on the website of the Company at www.alkemlabs.com.

Kindly take the same on record.

Thanking you

Sincerely,

For Alkem Laboratories Limited

Manish Narang
President Legal, Company Secretary & Compliance Officer

Encl: a/a

Reliance lags peers in rewarding investors

Cash pay-outs grew at 6.6% CAGR vs 13.2% for other firms over 10 yrs

KRISHNA KANT
Mumbai, 6 July

Reliance Industries' (RIL's) share price has outperformed the broader market over the previous decade despite its recent underperformance and the decline in its financial ratio. The company has, however, lagged behind many of its peers in rewarding shareholders with generous cash pay-outs by way of equity dividend or share buybacks.

RIL's share price has been flat in the past 12 months, but it has risen 364 per cent since the beginning of 2011, against a 186 per cent rally in the Sensex.

RIL's shares ended Monday's trade at ₹2,111 apiece, compared with ₹455 a share at the end of January 2011. Over the same period, the Sensex has risen from around 18,300 to 52,483 on Monday. As a result, RIL has delivered annualised capital returns of 16.5 per cent in the last 10 years, against 11 per cent annualised returns delivered by the benchmark index during the period.

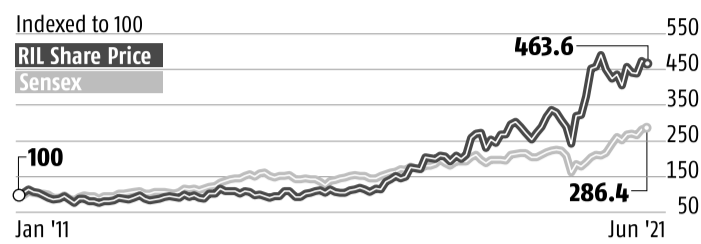
The last 12 months, however, have been a little tough for Reliance shareholders. India's biggest company's share price has increased just two per cent since the end of July 2020, against a nearly 40 per cent rise in the benchmark index. This makes RIL one of the worst performing index stocks in recent months — only Bharti Airtel has fared worse, with a 5.2 per cent decline in its share price over the period.

Dividend pay-out

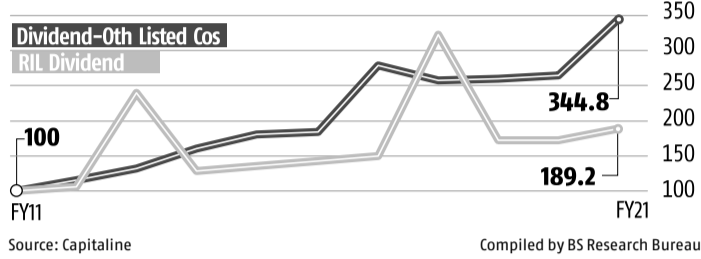
RIL was the 15th largest dividend payer (including share buyback) in absolute terms in FY21, despite being the most profitable listed company in India. The company paid a total dividend of ₹4,512 crore to its shareholders, against its net profit of ₹49,200 crore last fiscal. This translated to a dividend pay-out ratio of around 9 per cent, less than a quarter of Sensex companies' ratio of around 40 per cent in FY21. Many companies with much

DIVERGENT TRENDS

The relative movement in Reliance Industry's share price and the Sensex



Historical trend in equity dividend and share buyback by RIL and other listed cos



Source: Capitaline

Compiled by BS Research Bureau

smaller profits and market capitalisation such as Tata Consultancy Services, Infosys, ITC, Hindustan Unilever, Bharat Petroleum, Wipro, NTPC, Hindustan Zinc, Larsen & Toubro, and Indus Towers paid larger amounts to their shareholders by way of dividend or share buybacks in FY21.

In the last decade, RIL has been tight fisted about paying dividend to shareholders with the exception of two share buybacks in FY13 and FY18, when it cumulatively bought around ₹7,000 crore worth of shares from the open market.

The dividend pay-out by RIL has grown at a compound annual growth rate (CAGR) of 6.6 per cent since FY11, against 13.2 per cent CAGR in the combined dividend and share buyback by other listed companies in the period.

Many analysts are, however, more than happy with lower dividends as long as the company invests the surplus cash in the fast-growing new businesses such as

telecom and e-commerce.

"The huge cash and capital reserves at RIL's disposal gives it the ability to become a dominant player in whichever industry it enters and generate superior earnings growth over the long-term," says Dhananjay Sinha, managing director and chief strategist at JM Financial Institutional Equity.

The company's promoter Mukesh Ambani has now set sights on big investments in the solar energy value chain.

In the past, however, incremental earnings growth from diversification in new businesses have been less than expected, leading to a steady decline in RIL return on capital employed (RoCE) and return on equity. The company's RoCE on consolidated basis declined to 7.8 per cent in FY21 — its lowest level in at least three decades. The previous low was 9.5 per cent in FY15. Similarly, the company's RoNW declined to a low of 8.4 per cent last fiscal, according to data from Capitaline database.

Port if health policy premium starts to pinch

The best way to save on cost of term insurance is to enter at an early age

SANJAY KUMAR SINGH

Insurance premiums are on their way up. PolicyX.com, a web insurance aggregator, has released its insurance price indexes for the April-June quarter of 2021. The health insurance price index, which had remained unchanged in the December quarter of 2020 and the March quarter of 2021, rose 4.87 per cent in the June quarter. And the term insurance price index rose 2.79 per cent in the June quarter over the previous one. It is up 7.29 per cent since the December quarter of 2020.

The price index for health insurance, as calculated by PolicyX.com, is the average of the premiums of the six leading health insurers — for various age groups and family combinations.

The term premium index, similarly, is the average premium of the 10 leading insurers — for various age groups, both genders, and smokers and non-smokers.

Higher claims driving premiums up

Three factors are propelling premiums up. One is the pandemic that has forced insurers to make higher-than-anticipated payouts.

"It has put pressure on insurers. While the industry has tried to manage the impact, a part of the burden will have to be borne by customers," says Naval Goel, founder and chief

executive officer (CEO), PolicyX.com.

Insurers have also widened the ambit of their coverage. "They have started offering coverage for mental, neuro-related and psychiatric disorders, for genetic diseases, and so on," says Goel.

Their policies offer more features now.

"Some insurers offer unlimited 'restoration of sum insured' benefit, others cover Ayush treatment, and so on," says Rachit Chawla, CEO and founder, Finway Financial Services Company.

Health insurance premiums rise with age. When you move from one age band to another, the rise can be sharp, especially in the fifties and sixties.

Shift to a lower-cost policy

To reduce your premium, you could move to a lower-cost plan from the same insurer.

"Move to one that isn't loaded with features you don't require, such as maternity benefit, or outpatient department (OPD) benefit, which you can pay for out of your own pocket," says Deepesh Raghaw, founder, PersonalFinancePlan, a Securities and Exchange Board of India-registered investment advisor.

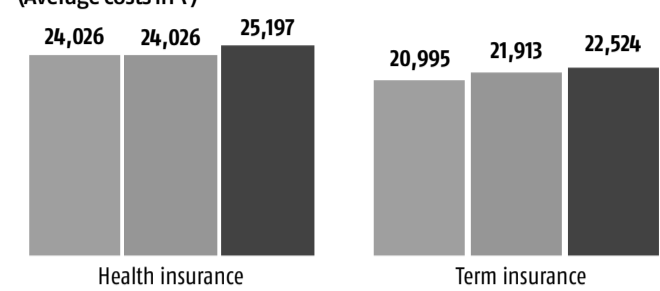
If you have not made a claim recently, insurers are likely to move you readily. Premiums vary considerably from one insurer to another.

Premiums vary considerably from one insurer to another.



HEALTH AND TERM INSURANCE PREMIUMS ARE BOTH UP

Price index across quarters ■ Q4 2020 ■ Q1 2021 ■ Q2 2021 (Average costs in ₹)



Figures are average costs in ₹

Source: PolicyX.com

er because health policies differ widely in their features and benefits. You can port to another insurer that charges a lower premium (compare features to ensure you get a good value).

"It is easier to port if you are in good health," says Chawla.

Those who have had Covid may not be able to port because insurers are mandating a cooling-off period of around three months.

For those looking to increase the sum insured on their policy, there is good news — the premium does not rise proportionately with the sum insured.

The PolicyX.com study offers an example. A family floater for a 46-year-old having a sum insured of ₹5 lakh, which includes two adults and two children, carries an average premium of ₹28,250. For a sum insured of ₹10 lakh, the average premium is ₹36,973 — an increase of 30.9 per cent.

Another way to hike the sum insured is by buying a super top-up policy, which is relatively inexpensive.

Buy early

Existing term insurance customers will not be affected by a revision in premiums—once decided at the time of purchase, the premium remains constant for the entire policy tenure.

The best way to save on the cost of term insurance is to buy early, as premiums are much lower at a younger age. Procrastinating carries a high cost.

According to PolicyX.com, if a customer does not buy a cover when he is in the 25-plus age bracket and does so at 35-plus, his premium could, on average, be higher by 46.2 per cent. The curve gets steeper with age. From the 35-plus to the 45-plus age bracket, the premium, on average, rises 72.7 per cent. And from the 45-plus to 55-plus, the jump is 85.9 per cent.

Sebi defines 'same line of business'

Sebi on Tuesday put in place a standard operating procedure for subsidiary companies planning to get delisted through a 'Scheme of Arrangement' wherein the listed holding companies and the listed subsidiaries are in the same line of business.

There are numerous listed

firms which have listed subsidiaries engaged in the same line of business, and equity shares of both entities are actively traded on stock exchanges. Both the listed holding company and the listed subsidiary can attain significant synergies by working together.

NSE clarifies on Nifty Futures freak trade

The National Stock Exchange clarified on the freak trade on Monday that raised the price of Nifty Futures contract to 16,546.

"We would like to clarify that on July 5 at the time of market opening, a trading member's dealer placed a manual buy order for Nifty Near Month Futures in the

first few seconds upon opening of the market at a price which was significantly higher than prevailing price... Since the order was within the operating range, the order matched with existing sell orders... and two trades got executed at a price within the trade execution range," NSE said.

Business Standard

WHAT'S ON PAPER MATTERS.

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INFORMATION REGARDING 47th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).

Members are hereby informed that the Forty-Seventh (47th) Annual General Meeting (AGM) of the Company will be held over video conference / other audio visual means (VC) on Friday, 27th August, 2021 at 11.00 a.m. IST, in compliance with the applicable provisions of the Companies Act, 2013 and Rules issued thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Ministry of Corporate Affairs General Circulars No. 14/2020 dated 08th April, 2020, No. 17/2020 dated 13th April, 2020, No. 33/2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020 and No. 02/2021 dated 13th January, 2021 (hereinafter referred to as "MCA Circulars") alongwith other applicable circulars issued by MCA and SEBI, to transact the businesses that will be set forth in the Notice of AGM. In compliance with the above circulars, the Company shall send the Annual Report for the financial year 2020-21 and Notice of AGM only through electronic mode to those members whose email IDs are registered with the Company/ Depository Participants.

The Annual Report for the financial year 2020-21 and Notice of AGM will also be made available on the Company's website <https://www.alkemlabs.com/voting-result.php>, CDSL website viz www.evotingindia.com, and website of the stock exchanges where equity shares of the Company are listed i. e BSE Limited viz www.bseindia.com and National Stock Exchange of India Limited viz. www.nseindia.com.

Manner of registering the email addresses
The Members in order to receive the Annual Report for the financial year 2020-21 and Notice of AGM and future communications from the Company shall register their email addresses by clicking the link: https://linkintime.co.in/emailreg/email_register.html and completing the registration process.

In case any Member has queries, grievances or issues relating to above registration, Members are requested to write an email to rnt.helpdesk@linkintime.co.in or may write to Ms. Ashwini Nemelekar, Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083; Phone Number: 022-49186000.

Manner of voting at the AGM
The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their votes on all the resolutions which is set out in the Notice of AGM. Members have the option to cast their vote using the remote e-voting facility or e-voting during the AGM. Detailed procedure for remote e-voting/e-voting during the AGM is provided in the Notice of AGM.

Payment of Dividend
Members may note that the Board of Directors of the Company at its Meeting held on Tuesday, 25th May, 2021 has considered and recommended a final dividend of Rs. 5.00 (Rupees Five Only) per equity share for the financial year ended 31st March, 2021, subject to approval of Members at the ensuing AGM. The final dividend, if approved by the Members will be paid on or after Wednesday, 01st September, 2021. The final dividend will be paid electronically through various online transfer modes to those members who have updated their bank account details. For Members who have not updated their bank account details, dividend warrants will be sent to their registered addresses.

Members may note that in terms of the provisions of the Income-Tax Act, 1961, ("the Act") as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after 01st April, 2020 shall be taxable in the hands of the Members. The Company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of dividend. In order to enable us to determine the appropriate TDS rate as applicable, Members are requested to submit the documents in accordance with the provisions of the Act. The detailed tax rates, documents required for determining the applicable tax rates are provided in the Notice of the AGM.

For Alkem Laboratories Limited
Sd/-
Manish Narang
President – Legal, Company Secretary & Compliance Officer

Date : 06th July, 2021
Place: Mumbai

