



February 10, 2023

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEH

**BSE Limited**

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

Dear Sir/Madam,

**Sub: Press Release dated February 10, 2023 for Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated February 10, 2023, with respect to the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022.

The same is also available on the website of the Company at [www.tplplastech.in](http://www.tplplastech.in)

Please take the same on record.

Thanking you,

Yours Faithfully

**For TPL Plastech Limited**

HEMANT  
KUMAR SONI

Digitally signed by  
HEMANT KUMAR SONI  
Date: 2023.02.10  
18:20:09 +05'30'

**Hemant Soni**

**VP - Legal & Company Secretary**

**TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,  
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,  
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : [info@tplplastech.in](mailto:info@tplplastech.in) • Website : [www.tplplastech.in](http://www.tplplastech.in)



**February 10, 2023: TPL PLASTECH LIMITED** (NSE: TPLPLASTE, BSE Code: 526582), today announced its **third quarter (Q3FY23) and nine months (9MFY23) financial results for the period ended December 31, 2022.**

### Management Commentary

“For the quarter and nine months ended December 31, 2022, the Company continues to show good growth. The performance is driven by increasing demand for industrial bulk packaging in end-use sectors including Chemicals, Food & Beverage and Medicines. Increased industrial activity, surge in food processing, FMCG and Pharmaceuticals are all expected to drive demand for Industrial packaging going forward. Given the nine months performance, the Company is confident on achieving its growth target for the full year.”

### Financial Performance

(In ₹ Mn)

S. No.	Particulars	Q3FY23	Q3FY22	Y-o-Y	9MFY23	9MFY22	Y-o-Y
		Un-Audited	Un-Audited	Growth (%)	Un-Audited	Un-Audited	Growth (%)
1.	Total Income	700.31	585.39	19.6%	1,997.36	1,665.53	19.9%
2.	EBITDA	87.87	70.73	24.2%	232.34	203.54	14.2%
3.	EBITDA Margin (%)	12.5%	12.1%	-	11.6%	12.2%	-
4.	Profit After Tax (PAT)	50.41	36.58	37.8%	122.22	103.54	18.0%
5.	Cash Profit	64.29	47.75	34.6%	163.59	135.25	21.0%
6.	Earnings per share (EPS)	0.65	0.47	38.3%	1.57	1.33	18.0%

### Highlights of Q3FY23

- Greenfield unit at Dahej (Gujarat) for manufacturing of Intermediate Bulk Containers (IBCs) along with other industrial packaging products i.e. Drums and Jerry Cans is expected to commence production by March 2023.
- IBCs which comes under Value Added Products are already manufactured by the parent company of TPL Plastech i.e. Time Technoplast Limited. Due to cost effectiveness, easier handling and emphasis on sustainability, IBCs are gaining popularity and globally growing at more than 15% (approx.). Hence, the Company is expected to immensely benefit from this in the future.

### About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology-based polymer products mainly Plastic Drums/Jerry Cans. The Company has manufacturing facilities at Silvassa, Ratlam, Bhuj, and Vizag and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

### Product portfolio:

- Narrow Mouth Drums ranging from 210-250 Ltr capacity
- Narrow Mouth & Wide Mouth Carboys ranging from 25-120 Ltr capacity
- Open Top Drums- Bulk & Medium ranging from 35-235 Ltr capacity
- Small Packaging products from 50 ml to 10 Ltr capacity

For details please visit: [www.tplplastech.in](http://www.tplplastech.in)

**About Time Technoplast Limited**

Time Technoplast ([www.timetechnoplast.com](http://www.timetechnoplast.com)) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG and CNG) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

For details please contact:

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Manager – Investor Relations

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**Disclaimer:**

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*