

# Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :  
"KHATAU HOUSE", Ground Floor,  
Mogul Lane, Mahim (West),  
Mumbai - 400 016.

Phone : 61236767  
Fax : 61236718  
Website : www.indokem.co.in

25<sup>th</sup> August, 2020

To,  
The Bombay Stock Exchange Limited,  
Corporate Relations Department  
1st Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 504092

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of SEBI Listing Regulations the Board of Directors of the Company at its meeting held today i.e. 25<sup>th</sup> August, 2020 *inter alia*, considered and approved the following:

**1. Approval of the Standalone Unaudited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2020:**

The Board considered and approved the Standalone Unaudited Financial Results for 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2020. A copy of the same is enclosed.

**2. Limited Review Report for the quarter ended 30<sup>th</sup> June, 2020:**

The Board considered and approved the Limited Review Report prepared by CNK & Associates LLP, Statutory Auditors of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2020. A copy of the same is enclosed.



**3. Re-appointment of Mrs. Asha M. Khatau, Non-Executive Director who retires by rotation at the ensuing Annual General Meeting of the Company:**

The Board has recommended to re-appoint Mrs. Asha M. Khatau, Non-Executive Director of Company who retires by rotation at the ensuing Annual General Meeting of the Company.

**4. Re-appointment of Mr. Manish K. Khatau, Whole Time Director of the Company, for a term of 3 consecutive years, existing term expires on 28th February, 2021:**

The Board has considered and approved re-appointment of Mr. Manish K. Khatau, Whole-Time Director for a term of 3 consecutive years, existing term expires on 28<sup>th</sup> February, 2021, subject to approval of shareholders at ensuing Annual General Meeting.

**5. Appointment of Mr. Rahul Singh as Additional Non-Executive Independent Director of the Company, till the conclusion of the forthcoming Annual General Meeting:**

Due to sudden and sad demise of Mr. Rajagopalan Sessa, Independent Director of the Company on Monday 27<sup>th</sup> July, 2020 due to cardiac arrest, Mr. Rahul Singh (DIN: 07477748) appointed as an Additional Non-Executive Independent Director of the Company with immediate effect, who shall hold the office till the conclusion of the forthcoming Annual General Meeting.

**6. Regularization of appointment of additional director, Mr. Rahul Singh, as Non-executive Independent Director of the Company:**

The Board has considered and approved regularization of appointment of Mr. Rahul Singh, from Additional Independent Director to Independent Director of the Company for a period of five years w. e. f. 29<sup>th</sup> September, 2020, subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

**7. Date of forthcoming Annual General Meeting and to approve the draft Notice convening the same:**

54<sup>th</sup> Annual General Meeting of the Company is decided to be held on Tuesday, 29<sup>th</sup> September, 2020 at 3:00 P.M. at Plot No. 410/ 411, Khatau House, Mogul Lane, Mahim (West), Mumbai - 400 016 and Draft Notice of the same was adopted by the Board.



**8. Approval of draft Annual Report:**

The Board considered and approved the 54<sup>th</sup> Annual Report of the Company including the Director's Report, Audit Report, Balance Sheet and Profit & Loss account and Annexures thereof for the financial year ended 2019-20.

**9. Approval of the Book Closure Date & Record Date:**

Book Closure for the purpose of ensuing Annual General Meeting will remain close from 23<sup>rd</sup> September, 2020 to 29<sup>th</sup> September, 2020 (Both days inclusive). The Board also considered and approved the Cut- off date as Tuesday, 22<sup>nd</sup> September, 2020 for remote e-voting / voting through electronic (e-voting) for the purpose of 54<sup>th</sup> Annual General Meeting of the Company.

**10. Appointment of Scrutinizer for the E-voting process and for the poll to be conducted at the Annual General Meeting:**

Appointment of Mrs. Samita Tanksale, Practicing Company Secretary as a Scrutinizer for the e-voting process and for the poll to be conducted at the 54<sup>th</sup> Annual General Meeting.

Commencement of Board Meeting: 3:00 P.M.

Conclusion of Board Meeting: 3:50 P.M.

The above is for your information, reference and records please.

Thanking You.

Yours Sincerely,

**For INDOKEM LIMITED**



**Rajesh D. Pisal**  
**Company Secretary and Compliance Officer**



Encl: a/a

INDOKEM LIMITED

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Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iksecretarial@gmail.com Website: www.indokem.co.in

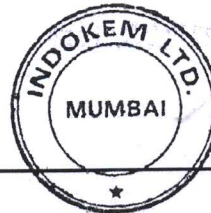
Statement of Financial Results for the quarter ended June 30, 2020

Sr. No.	Particulars	Quarter ended			Rs. In Lakhs
		June 30, 2020 (Unaudited)	March 31, 2020 (Refer Note 4)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	<b>CONTINUING OPERATIONS</b>				
	<b>INCOME</b>				
a)	Income from operations	947	2,177	2,062	8,961
b)	Other Income	1	56	13	94
	<b>Total income from operations</b>	<b>948</b>	<b>2,233</b>	<b>2,075</b>	<b>9,055</b>
2	<b>Expenses</b>				
a)	Cost of materials consumed	622	1,580	1,538	6,506
b)	Purchase of stock in trade	9	125	98	596
c)	Changes in inventories of finished goods, work-in-process and stock in trade	53	3	36	31
d)	Employee benefits expense	95	191	217	815
e)	Finance cost	30	36	29	131
f)	Depreciation and amortisation expense	29	28	27	112
f)	Other Expenditure	104	184	234	813
	<b>Total expenses</b>	<b>942</b>	<b>2,147</b>	<b>2,179</b>	<b>9,004</b>
3	<b>Profit / (Loss) before tax (1) - (2)</b>	<b>6</b>	<b>86</b>	<b>(104)</b>	<b>51</b>
4	Tax expenses	-	-	-	-
5	<b>Profit / (Loss) from continued operations after tax (3) - (4)</b>	<b>6</b>	<b>86</b>	<b>(104)</b>	<b>51</b>
6	<b>DISCONTINUED OPERATIONS</b>				
7	Profit / (Loss) from discontinued operations before tax	-	-	-	-
8	Current tax	-	-	-	-
8	<b>Profit / (Loss) from discontinued operations after tax (6) - (7)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit / (Loss) for the year (5) + (8)</b>	<b>6</b>	<b>86</b>	<b>(104)</b>	<b>51</b>
10	<b>Other comprehensive income/ (loss) net of tax</b>				
	Items that will not be reclassified subsequently to profit and loss account	-	15	-	15
11	<b>Total comprehensive income/( loss) net of tax (9) + (10)</b>	<b>6</b>	<b>101</b>	<b>(104)</b>	<b>66</b>
12	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433
13	Reserves				470
14	<b>Earnings per share (EPS) (not annualised)</b>				
	<b>From Continuing Operations</b>				
(a)	Basic (in Rs.)	0.02	0.36	(0.43)	0.21
(b)	Diluted (in Rs.)	0.02	0.36	(0.43)	0.21
	<b>From Discontinued Operations</b>				
(a)	Basic (in Rs.)	-	0.00	-	-
(b)	Diluted (in Rs.)	-	0.00	-	-
	<b>Total Earnings per share</b>				
(a)	Basic (In Rs.)	0.02	0.36	(0.43)	0.21
(b)	Diluted (in Rs.)	0.02	0.36	(0.43)	0.21

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 25, 2020.
- The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.
- Due to the Nationwide Lockdown and restriction imposed, all the manufacturing units and offices of the Company remained closed from 23rd March, 2020. The Company has resumed all its manufacturing units and branch offices and business activities are expected to be normalised in near future. Due to uncertainty and dynamic business environment; and based on the assessment done by the management, the Company does not see any adverse impact on its operations.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The figures of the previous period(s) / year have been regrouped/reclassified wherever necessary.

CNK



For Indokem Limited  
 Mahendra K. Khatau  
 Chairman & Managing Director  
 DIN: 00062794

Place : Mumbai  
 Date : 25/08/2020

**Limited Review Report on Quarterly unaudited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review report to The Board of Directors,**

**INDOKEM LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of M/s. Indokem Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Obligations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with



# CNK & Associates LLP

Chartered Accountants

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relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

FRN 101961W/W-100036

  
**Manish Sampat**

Partner

Membership No.101684

UDIN: 20101684AAAA DX7471

Place: Mumbai

Date: August 25, 2020

