

July 01, 2023

BSE Limited

Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In line with the provisions of Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has extended its co-operation with KEB AUTOMATION KG, Barntrop Germany, by entering into two (2) Agreements, on June 30, 2023, for a tenure of 10 years, details of which are as follows:

1. Assistance & License Agreement; and
2. Exclusive Distribution and Service Agreement.

The details as required under the provisions of Para B Part A of Schedule III of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are furnished in “Annexure – A”, attached herewith.

You are requested to take the same on your record.

Thanking you,

Yours sincerely,

For Bharat Bijlee Limited

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Encl.: a/a

Bharat Bijlee Limited

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Annexure – A

Agreement / joint venture (JV) with companies:	
Name of the entity(ies) with whom agreement / JV is signed	KEB AUTOMATION KG, Südstraße 38, 32683 Barntrup, Germany.
Area of Agreement / JV	INDIA
Domestic / international	Domestic
Share Exchange Ratio / JV Ratio	Not Applicable
Scope of Business Operation of Agreement / JV;	Technical Collaboration and Distribution
Details of Consideration Paid / Received in Agreement / JV	Royalty
Significant Terms and Conditions of Agreement / JV in brief;	License to manufacture and distribute KEB Drives and Automation Products
Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length;	Not Applicable
Size of the entity(ies)	Medium
Rationale and benefit expected	Continuation of ongoing co-operation with KEB AUTOMATION KG, to provide high technology Drives and Automation Products, to the Indian Market.