

Date: 24th June 2020

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Ref.: Scrip Code: 500192: PRAGBOS

Sub: Disclosure under Regulation 30 of SEBI LODR Regulations, 2015 – ongoing business status due to lockdown for the reason of COVID-19 pandemic

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI LODR Regulations, 2015, we hereby update as under, our business, manufacturing, financial status as well as future assumptions due to Lock-down in Country/State for the reason of COVID-19 pandemic.

| | | |
|---|--|---|
| 1 | Impact of Covid 19 pandemic on the business | Covid – 19 has devastated world economy. Our company is no exception especially because it is located in north east Guwahati. Company has been working till 21 st March 20. It has to lockdown as per government order after that. |
| 2 | Ability to maintain operations including the factories / units / office space functioning: | On account of nationwide lockdown the factory was closed from 21 st March 2020 as company is in production of value added polyester yarn, Raw materials for this are available from western part of India and majority of the finished products are sold in west Bengal. Our corporate office at Mumbai is closed and even registered office was under the lockdown for some period in Guwahati as per order. |
| 3 | Schedule if any for restarting the operation: | Restarting schedule has not been made. Power was surrendered to save the losses. Plant was asked to be closed as mentioned above our raw material comes from western part where all the raw material producing factories are closed. Transportation was also not operational. Finished goods also cannot be dispatched because West Bengal was closed and transportation was also operational. Government now after sometime has allowed with three conditions to start the operation but we cannot still start because of the reasons mentioned above. |
| 4 | Step taken: | Necessary steps were taken to keep the equipment's in good condition and necessary changes will be worked out after the normalcy is there. We have reduced our indirect employees, applied for temporary disconnection of power to save the fixed electricity charges, and terminated our vehicle and other contracts in order to reduce our fixed costs. Delay and partial payment of salaries to the staff reducing the fixed cost. |

| | | |
|----|--|--|
| 5 | Estimation of future impact: | Future impact of Covid 19 is tremendous. Our debtor's realization has been delayed due to close down in West Bengal. Partial produced goods cannot be dispatched. We never had a very good cash flow and with this liquidity and profitability will be severally affected. our inability to even realize our debtors, holding of ready finished products which in time will deteriorate because of not being able to dispatch and also cancellation of orders etc. we are unable to even meet our regular fixed costs. |
| 6 | Details of impact of Covid 19 on listed entity's | <ul style="list-style-type: none"> a) Capital and financial resources: It will be adversely affected b) Profitability: Ofcourse It will be adversely affected c) Liquidity position: Liquidity will also be adversely affected d) Ability to service debt and other financing arrangements: since company's liquidity will be adversely affected, servicing of debt and other financial arrangements will be difficult and will have to be rework out again. Company doesn't have large debt except AIDC and Private promoters and inability of servicing of OD of Dena Bank we have do not have any liability of any other bank or financial institution. |
| 7 | Assets | No major impact they are kept in good conditions. |
| 8 | Internal financial reporting and control | Due to lock there may be a little impact on reporting. We are trying our best to be in discipline. There may be delay in submitting the financial results to the exchange due to the heavy lockdown in Mumbai region |
| 9 | Supply chain | As mentioned above are raw material comes from western India. polyster yarn which have been disturbed. |
| 10 | Demand for its product / services | As mentioned above our product is value added polyster yarn and the consumers and buyers are shut under the lock down. |
| 11 | Existing contracts / agreement | There are no such contracts or agreements which may affect our company. |

Thanking you,

Yours faithfully,
For PRAG BOSIMI SYNTHETICS LIMITED

Hemant B. Vyas
Managing Director
Din no. 00076289