

December 11, 2020

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051.

Dear Sir/Madam,

Sub: Submission of Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on consolidated basis for the half-year ended on September 30, 2020.

The same is also available on our website: <https://redingtongroup.com/india/>

We request you to kindly take the above information on record.

Thanking you,
Very Truly Yours,

M. Muthukumarasamy
Company Secretary

CC: BSE Ltd.,
Floor 25, P.J Towers, Dalal Street,
Mumbai-400 001.

1. Related party disclosures

i. Key Management Personnel (KMP)

Mr. Raj Shankar, Managing Director

Mr. S.V. Krishnan, Whole Time Director & Chief Financial Officer

ii. Names of related parties

Parties having Significant influence on the Company	Synnex Mauritius Limited, Mauritius Synnex Australia Pty Limited, Australia*
Associate	Redington (India) Investments Limited
Subsidiary of the associate	Currents Technology Retail (India) Limited *

* Represents related parties with whom transactions have taken place during the period.

Nature of Transactions	₹ in Crores
	For the half-year ended September 30, 2020 (Unaudited)
	Parties having Significant Influence
Synnex Australia Pty Limited	
Service income	0.17

Nature of Transactions	₹ in Crores
	For the half-year ended September 30, 2020 (Unaudited)
	Subsidiary of associate
Currents Technology Retail (India) Limited	
Sale of goods	0.30
Trade payable at the period end	^

^ represents value less than ₹ 1 lakh

2. Key managerial personnel remuneration

Remuneration to the whole-time director from the Company as below:

Nature of Transactions	₹ in Crores
	For the half-year ended September 30, 2020 (Unaudited)
Salaries and bonus	0.48
Contribution to provident fund	0.02
Stock compensation expense (SAR)	0.06
Total remuneration	0.56

a) Provision for gratuity and compensated absences are based on an actuarial valuation performed on an overall Company basis and hence excluded above.

Remuneration to the Managing Director from a wholly-owned overseas subsidiary is as below:

Particulars	₹ in Crores
	For the half-year ended September 30, 2020 (Unaudited)
Salaries and bonus #	3.44
Contribution to provident fund	0.06
Stock compensation expense (SAR)	0.01
Total	3.51

Includes Performance bonus.