

BSL/SEC/19

21ST February, 2019

BSE Limited Listing Deptt. Floor 25, P.J. Towers **Dalal Street** MUMBAI - 400 001

National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), MUMBAI - 400 001

Scrip Code: 503722

Symbol BANSWRAS"

Dear Sir,

We regret to inform you about the sad demise of Shri R.L. Toshniwal, Chairman of the Company on 21st February, 2019.

Shri R.L. Toshniwal was promoter, founder and member of the Board since the incorporation of the Company i.e. 1976. The Company immensely benefited from his vision, leadership and guidance during his tenure. Shri R.L. Toshniwal's unexpected passing away is an irreparable loss to the Company, all the Directors and employees of the Company. We all convey our deep sympathy, sorrow and condolences to Banswara family.

Kindly take the above information on record.

Thanking You, Yours Faithfully

For BANSWARA SYNTEX LIMITED

Joint President

BANSWARA SYNTEX LIMITED CORPORATE OFFICE