



14th February 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for incorporation of OSPREE INTERNATIONAL FZCO

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that Mumbai Travel Retail Private Limited, a step-down subsidiary of Adani Enterprises Limited ("**the Company**") has completed the incorporation process of a wholly owned subsidiary namely "**OSPREE INTERNATIONAL FZCO**" in UAE on 13th February 2024 (Confirmation of the same has been received by Mumbai Travel Retail Private Limited on 14th February 2024).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a new Company i.e. OSPREE INTERNATIONAL FZCO ("OIFZCO") in UAE. i) Authorized Share Capital: AED 100,000 ii) Paid-Up Share Capital: AED 100,000 iii) Turnover: OIFZCO is yet to commence business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not Applicable
c)	Industry to which the entity being acquired belongs	Not Applicable

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar
Ahmedabad – 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr. No.	Particulars	Details
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	OIFZCO is incorporated for the purpose of investment in commercial enterprises and management.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Necessary RBI approval will be obtained after incorporation of OIFZCO .
f)	Indicative time period for completion of the acquisition	Not Applicable (please refer sr. no. a)
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable (please refer sr. no. a)
h)	Cost of acquisition or the price at which the shares are acquired;	Not Applicable (please refer sr. no. a)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Mumbai Travel Retail Private Limited, a step-down subsidiary of the Company, holds 100% share capital of OIFZCO .
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	OIFZCO has been incorporated and registered with the Dubai Integrated Economic Zones Authority, UAE w.e.f. 13 th February 2024. OIFZCO is yet to commence its business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary &
Joint President (Legal)

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