

**THRU ONLINE FILING**

**March 8, 2023**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023

Dear Sir,

**Sub: Credit Rating for bank facilities**

This is to inform you that CARE Edge Ratings has re-affirmed the following ratings to the Company's long term bank facilities:

<b>Facilities</b>	<b>Amount (Rs. Crore)</b>	<b>Rating</b>	<b>Rating Action</b>
Long Term Bank Facilities	8.40 (Reduced from 12.00)	CARE BBB+; Stable	Reaffirmed

Thanking you

Yours faithfully

For Makers Laboratories Limited

Nilesh Jain  
Wholetime Director  
DIN 05263110

