



Associated Coaters Limited
(formerly known as Associated Coaters Private Limited)
Powder Coating and Wood Finish on Metals.
CIN: L28129WB2017PLC224001 | Mob.: 9830437701

Date: November 13, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Symbol: ASSOCIATED
Scrip Code: 544183

Sub: Intimation for Statement of Deviation or Variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the utilization of proceeds, from the objects of the Issuance and Allotment of Equity Shares of the Company on June 06, 2024. Please find enclosed herewith the Statement confirming that there is no deviation or variation in the utilization of these proceeds for the half year ended September 30, 2024 duly reviewed by the Audit Committee of the Company at their meeting held on November 13, 2024, is attached.

This is for your information and records please.

Thanking you.

Yours faithfully,

For Associated Coaters Limited
(formerly known as Associated Coaters Private Limited)

Heenal Hitesh Rathod
Company Secretary and Compliance Officer

Encl: as above



Regd. Office: Ganney Gangadharpur Road, Ashuti, Khanberia, Kolkata 700141



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Statement of deviation/variation in use of proceeds for the quarter ended 30.09.2024
(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Particulars		Remarks				
Name of listed entity		Associated Coaters Limited				
Mode of fund raising		Public Issue				
Type of Instrument		Equity				
Date of fund raising		06 th June 2024				
Amount raised		5.11 Crores				
Report filed for quarter ended		30 th September 2024				
Is there a Deviation / Variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders		NA				
If yes, date of shareholder approval?		NA				
Explanation for the Deviation / Variation		NA				
Comments of the audit committee after review		No Comments - The Audit Committee of the Company reviewed the statement in its meeting held on November 13, 2024.				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (In Rs. Crore and in %)	Remarks, if any
Funding Capital Expenditure towards installation of Plant & Machinery in our existing premises.	Not applicable	1,45,16,000	Not applicable	Nil	There is no Deviation / variation for the half year ended September 30, 2024.	None
Working Capital Requirements	Not applicable	2,00,00,000	Not applicable	71,41,087	There is no Deviation / variation for the half year ended September 30, 2024.	None
General Corporate Purposes	Not applicable	48,86,000	Not applicable	3,500	There is no Deviation / variation for the half year ended September 30, 2024.	None
Total		3,94,02,000		71,44,587		
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised.						
(b) Deviation in the amount of funds actually utilized against what was originally disclosed.						
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

For Associated Coaters Limited
(Formerly known as Associated Coaters Private Limited)

Heenal Hitesh Rathod
Company Secretary and Compliance Officer