

GESL/2022-23

May 21, 2022

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

**Sub: Adoption of new line of business by a wholly owned subsidiary of the Company**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Ganesha Ecotech Private Limited (CIN: U37100UP2020PTC138065), a wholly owned subsidiary of the Company has decided to set up a Spinning Mill Project at Temra, Tehsil – Bilaspur, District – Rampur (U.P.).

The details as required under the aforesaid regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are attached as Annexure-A.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
**For Ganesha Ecosphere Limited**



**(Bharat Kumar Sajnani)**  
**Company Secretary-cum-Compliance Officer**

Encl: as above

**Annexure-A**

a)	<b>Industry or area to which the new line of business belongs to:</b>	Spinning industry (Textile).
b)	<b>Expected benefits:</b>	<ul style="list-style-type: none"><li>• To gain competitive advantage by forward integration to the Parent Company's product;</li><li>• To gain advantage of favorable market conditions; and</li><li>• To derive benefit from the immense experience of Parent Company in spinning sector.</li></ul>
c)	<b>Estimated amount to be invested:</b>	Estimated capital expenditure is ~INR 230.00 Crore.

