

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: # Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad – 500 033, Telangana

Tel/Fax No: 040-23550732, Website: <http://www.pcalindia.com/>

Email Id - infor@pcalindia.com

Date: 11.08.2021

To
The Manager
DCS - CRD,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of board meeting held on 11.08.2021.
Ref : Scrip Code : 509084

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Declaration of un-audited standalone and consolidated financial results for the quarter ended 30.06.2021.
2. Taken note of Limited Review Report.
3. Convening the Annual General Meeting of the Company on Thursday, the 30th September, 2021 at 11.00 a.m. at the registered office of the Company.
4. Approval of Directors report for the financial year ending 31.03.2021.
5. Appointment of Scrutinizer for e-voting and poll at AGM meeting.
6. Closing of Register of members and share transfer books for the purpose of Annual General Meeting from 22nd September, 2021 to 30th September, 2021, (both days inclusive).

This is for your information and records.

Thanking you,

Yours faithfully,

For **PHOTON CAPITAL ADVISORS LIMITED**

N. Sobheshani

TEJASWY NANDURY
WHOLE TIME DIRECTOR
DIN-00041571



- Encl: 1. Un-audited standalone and consolidated financial results for the quarter ended 30.06.2021.
2. Limited Review Report.

Statement of the Standalone Unaudited Financial Results for the Quarter ended 30th June,2021

S.No	Particulars	Quarter Ended			(Rs. in Lakhs)
		30-Jun-2021	31-Mar-2021	30-Jun-2020	Year Ended
		Unaudited	Audited	Unaudited	31-Mar-2021
Part-I					
1	Income from Operations				
	i) Interest Income	0.02	0.01	-	0.04
	ii) Profit on sale of Mutual Fund	0.22	0.32	0.04	0.62
	(b) Other income	0.01	0.00	0.01	0.00
	Total income	0.26	0.33	0.05	0.67
2	Expenses				
	(a) Employee benefits expenses	7.74	5.57	8.03	26.91
	(b) Finance cost	0.01	0.01	0.01	0.05
	(c) Depreciation & amortisation expense	0.02	0.02	0.02	0.08
	(d) Other expenses	3.32	3.45	3.23	13.91
	Total expenses	11.09	9.05	11.29	40.94
3	Profit / (Loss) Before Tax (1-2)	(10.83)	(8.72)	(11.24)	(40.27)
	Tax expense				
	a) Current tax/ Earlier Tax	-	-	-	-
	b) Deferred tax	-	11.83	-	11.83
	Total	-	11.83	-	11.83
4	Profit / (Loss) for the period (3-4)	(10.83)	(20.55)	(11.24)	(52.11)
5	Other Comprehensive Income				
	Items that will not be reclassified to statement of profit and loss, net of tax				
	On account of reclassification of financial instruments at fair value	0.50	0.56	0.94	2.80
	On account of remeasurement of employee benefits	-	0.67	-	0.67
6	Other Comprehensive Income / (loss) for the period (4-5)	0.50	1.23	0.94	3.47
7	Total Comprehensive Income Profit for the period	(10.33)	(19.32)	(10.30)	(48.64)
8	Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37
9	Earnings Per Share (EPS) - Basic and Diluted - not annualised	(0.72)	(1.36)	(0.74)	(3.44)
Part-II	Total Equity(post Tax)	1,065.34	1,075.67	1,114.00	1,075.67
	Total Equity per share (post tax)	70.38	71.06	73.59	71.06

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11th August, 2021.
- The standalone financial results have been prepared in accordance with Ind AS prescribed under Section-133 of the Companies Act,2013 ("the Act") read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations,2015 and SEBI Circular dated 5th July, 2016.
- During the quarter ended 30 June, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants in the country. All state governments were implemented regional lockdowns in areas with a significant number of COVID-19 cases. The impact of "second wave" of COVID-19, has led to significant volatility in global and Indian markets and a significant decrease in global and local demand & supply chain. The Company's operations and revenue were also impacted due to second wave of COVID-19
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For Photon Capital Advisors Limited


N. Sobharani
SOBHARANI NANDURY
WHOLE TIME DIRECTOR
DIN : 00567002

 Place : Hyderabad
 Date : 11-08-2021

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Photon
Capital Advisors Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

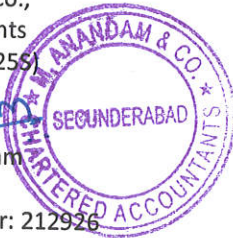
**Review Report to
The Board of Directors
Photon Capital Advisors Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Photon Capital Advisors Limited (the "Company") for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Y. Lakshmi Nagaratnam
Y. Lakshmi Nagaratnam
Partner

Membership Number: 212926



UDIN: 21212926AAAADZ1822

Place: Hyderabad
Date: 11th August, 2021



PHOTON CAPITAL ADVISORS LTD.

CIN : L65910TG1983PLC004368

Plot No.90-A, Road No. 9 , Jubilee Hills, Hyderabad- 500 033 Ph. +91 9951339995, Email: info@pcalindia.com / groupccal@gmail.com,

Website: www.pcalindia.com

Statement of the Consolidated Unaudited Financial Results for the Quarter ended 30th June,2021

S.No	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Audited
Part-I					
1	Income from Operations				
	i) Interest Income	0.02	0.01	-	0.05
	ii) Profit on sale of Mutual Fund	0.22	0.32	0.04	0.62
	(b) Other income	20.32	27.75	0.01	38.72
	Total income	20.56	28.08	0.05	39.39
2	Expenses				
	(a) Employee benefits expenses	7.74	5.57	8.03	26.91
	(b) Finance cost	0.01	0.01	0.01	0.05
	(c) Depreciation & amortisation expense	0.02	0.02	0.02	0.08
	(d) Other expenses	3.61	3.65	20.58	14.55
	Total expenses	11.38	9.25	28.64	41.59
3	Profit / (Loss) Before Tax (1-2)	9.19	18.83	(28.59)	(2.19)
	Tax expense				
	a) Current tax/ Earlier Tax	-	-	-	-
	b) Deferred tax	-	11.97	-	11.97
	Total	-	11.97	-	11.97
4	Profit / (Loss) for the period (3-4)	9.19	6.86	(28.59)	(14.16)
5	Other Comprehensive Income				
	Items that will not be reclassified to statement of profit and loss, net of tax				
	On account of reclassification of financial instruments at fair value	0.50	0.56	0.94	0.67
	On account of remeasurement of employee benefits	-	0.67	-	2.80
	Total	0.50	1.23	0.94	3.47
6	Total Comprehensive Income / (loss) for the period (4-5)	9.68	8.10	(27.65)	(10.69)
7	Profit for the period Attributable to:				
	Owners of the parent	9.17	6.85	(28.54)	(14.13)
	Non Controlling Interest	0.02	0.01	(0.05)	(0.02)
8	Total Comprehensive Income Profit for the period Attributable to:				
	Owners of the parent	9.67	8.09	(27.60)	(10.67)
	Non Controlling Interest	0.02	0.01	(0.05)	(0.02)
9	Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37
10	Earnings Per Share (EPS) - Basic and Diluted	0.64	0.45	(1.89)	(0.94)
Part-II	Total Equity(post Tax)	1,064.22	1,054.54	1,037.57	1,054.54
	Total Equity per share (post tax)	70.31	69.67	68.55	69.67

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11th August, 2021.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section-133 of the Companies Act,2013 ("the Act") read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations,2015 and SEBI Circular dated 5th July, 2016.
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- During the quarter ended 30 June, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants in the country. All state governments were implemented regional lockdowns in areas with a significant number of COVID-19 cases. The impact of "second wave" of COVID-19, has led to significant volatility in global and Indian markets and a significant decrease in global and local demand & supply chain. The Company's operations and revenue were also impacted due to second wave of COVID-19
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.



For Photon Capital Advisors Limited

M. Sobharani

SOBHARANI NANDURY
WHOLE TIME DIRECTOR
DIN : 00567002

Place : Hyderabad
Date : 11-08-2021

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of
the Photon Capital Advisors Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Photon Capital Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Photon Capital Advisors Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary Nicosia Consulting Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of



the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 20.31 lakhs, total net profit/(loss) after tax of Rs. 20.01 lakhs and total comprehensive income/(loss) of Rs. Nil for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results. These interim financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such financial information. According to the information and explanations given to us by the Board of Directors, the financial results of the subsidiary are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)


Y.Lakshmi Nagarathnam
Partner
Membership Number: 212926



UDIN: 21212926AAAAEA3429

Place: Hyderabad

Date: 11th August, 2021