

KEPL ISE RIS

Date: 03.10.2019

The Manager The Bombay Stock Exchange Ltd PhirozeJeejeebhov Towers Dalal Street, Mumbai - 400 001

The Manager National Stock Exchange of India Ltd Exchange Plaza, BandraKurla Complex Bandra East, Mumbai - 400 051

Dear Sir.

Unit: Thermax Limited

Sub: Compliance Certificate

Ref: Regulation 7 (3) of SEBI (LODR) Regulation, 2015

This is to certify that the activities in relation to both physical and electronic share transfer facility are maintained at / by M/s Karvy Computershare Private Limited, Hyderabad(Category I-Registrar registered with the SEBI), the Registrars and Transfer Agents, of Thermax Limited.

This certificate is being issued pursuant to the provisions of Regulation 7 (3) of the SEBI (LODR) Regulations, 2015.

For Thermax Limited

Mr. Kedar Phadke Company Secretary For Karvy Fintech Pvt. Ltd.