



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

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September 11, 2021

Bombay Stock Exchange Limited PhirozeJeejebhoy Towers Dalal Street, 25th Floor Mumbai- 400001 Script Code: 519532	Calcutta Stock Exchange Association Limited 7, Lyons Range Kolkata – 700001 Script Code: 011053
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Sub: Submission of Related Party Transaction for the year ended 31st March 2021

Dear Sirs,

Pursuant to Regulations 23(9) of securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions for the half ended, 31st March, 2021.

Please take the above on record.

Thanking you,

For Asian Tea & Exports Ltd

Hc

Hariram Garg
Director
Din 00216053

ASIAN TEA & EXPORTS LIMITED

Compliance under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Disclosure on Related Party Disclosure on Consolidated basis as per Format specified in Ind AS 24 for the period from 1st October 2020 to 31st March 2021

1. List of Related Parties where control exists with whom transactions have taken place and relationships:

Name of the Party	Nature of Relation	
Sarita Nupur Vyapaar Pvt Ltd	Wholly Owned Subsidiary Company	
Greenol Laboratories Pvt. Ltd		
HRG Health Care (P) Ltd	Associate Company	
Inspire Tie Up.(P) Ltd		
Hurdeodass Co. Pvt Ltd		
Asian Tea Company Pvt Ltd		
Kesavatsapur Tea Company Pvt. Ltd		
Indong Tea Co. Pvt. Ltd.		
Asian Housing & Infrastructure Pvt Ltd		
IBM Finance & Investment Pvt Ltd		
Asian Capital Market Limited		Significant Influence of Key Management Personnel (KMP)
Mr. H.R.Garg		Key Management Personnel (KMP)
Mr. Sunil Garg		
Mr. Rajesh Garg		
Ms. Rashi Nagori		

2. Transactions during the year and outstanding balance with Related Parties

Name of Related Party	Nature of Relation	Amount (Rs.)
Sri Hariram Garg	Remuneration to KMP	10,50,000.00
Sri Rajesh Garg	Remuneration to KMP	73,480.00
Ms. Rashi Nagori	Remuneration to KMP	2,17,638.00
Smt. Rama Garg	Remuneration to KMP	-
Sri Hariram Garg	Loan taken from KMP - Opening Balance	1,00,000.00
Sri Hariram Garg	Loan taken from KMP - Loans taken during the period	51,00,000.00
Sri Hariram Garg	Loan taken from KMP - Loans repaid during the period	52,00,000.00
Sri Hariram Garg	Loan taken from KMP - Interest expenses during the period	-
Sri Hariram Garg	Loan taken from KMP - Closing Balance	-
Sri Sunil Garg	Loan taken from KMP - Opening Balance	1,08,73,736.00
Sri Sunil Garg	Loan taken from KMP - Loans taken during the period	57,00,000.00
Sri Sunil Garg	Loan taken from KMP - Loans repaid during the period	1,65,73,736.00
Sri Sunil Garg	Loan taken from KMP - Interest expenses during the period	-
Sri Sunil Garg	Loan taken from KMP - Closing Balance	-
Sri Rajesh Garg	Loan taken from KMP - Opening Balance	-
Sri Rajesh Garg	Loan taken from KMP - Loans taken during the period	4,00,000.00



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Sri Rajesh Garg	Loan taken from KMP - Loans repaid during the period	4,00,000.00
Sri Rajesh Garg	Loan taken from KMP - Interest expenses during the period	-
Sri Rajesh Garg	Loan taken from KMP - Closing Balance	-
Indong Tea Company Pvt Ltd	Loan Given to Associates - Opening Balance	38,86,230.00
Indong Tea Company Pvt Ltd	Loan Given to Associates - Advance given during the Period	28,00,000.00
Indong Tea Company Pvt Ltd	Loan Given to Associates - Repayment received during the Period	63,00,000.00
Indong Tea Company Pvt Ltd	Loan Given to Associates - Interest charged during the period	1,43,211.00
Indong Tea Company Pvt Ltd	Loan Given to Associates - Interest received (Net of TDS) during the period	5,29,441.00
Indong Tea Company Pvt Ltd	Loan Given to Associates -Closing Balance	-
Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Opening Balance	9,00,000.00
Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Advance given during the Period	-
Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Repayment received during the Period	-
Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Interest charged during the period	1,08,000.00
Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Interest received (Net of TDS) during the period	8,100.00
Hurdeodass Co. Pvt Ltd	Loan Given to Associates -Closing Balance	9,99,900.00
Hurdeodass Co. Pvt Ltd	Advance taken from Associates - Opening Balance	3,68,277.00
Hurdeodass Co. Pvt Ltd	Advance taken from Associates - Advance received during the period	-
Hurdeodass Co. Pvt Ltd	Advance taken from Associates - Advance paid during the period	3,68,277.00
Hurdeodass Co. Pvt Ltd	Advance taken from Associates - Closing Balance	-
Asian Capital Market Ltd	Loan taken from Associates - Opening Balance	42,59,166.00
Asian Capital Market Ltd	Loan taken from Associates - Loans taken during the period	11,25,57,500.00
Asian Capital Market Ltd	Loan taken from Associates - Loans repaid during the period	11,57,81,279.98
Asian Capital Market Ltd	Loan taken from Associates - Interest expenses during the period	10,35,386.02
Asian Capital Market Ltd	Loan taken from Associates - Closing Balance	-
Asian Tea Co Pvt Ltd	Advance taken from Associates - Opening Balance	52,81,280.00
Asian Tea Co Pvt Ltd	Advance taken from Associates - Advance received during the period	-
Asian Tea Co Pvt Ltd	Advance taken from Associates - Advance paid during the period	-
Asian Tea Co Pvt Ltd	Advance taken from Associates - Closing Balance	52,81,281.00
Asian Capital Market Ltd	Rent Received	3,000.00
IBM Finance & Investment Pvt Ltd	Rent Received	3,00,000.00
Asian Housing & infrastructure Ltd	Rent Received	6,000.00
Hurdeodass Co. Pvt Ltd	Rent Received	1,78,924.00
Asian capital Market Ltd	Advance taken from Associates - Opening Balance	(5,00,000.00)
Asian capital Market Ltd	Advance taken from Associates - Advance received during the period	8,00,000.00
Asian capital Market Ltd	Advance taken from Associates - Advance paid during the period	3,00,000.00
Asian capital Market Ltd	Advance taken from Associates - Closing Balance	-
Asian Capital Market Ltd	Security Deposit	15,00,000.00

Note: - Transactions were on arms length basis and in ordinary course of business

Note: - Transaction between Holding and Subsidiary companies are eliminated during the period

