

## NAKODA GROUP OF INDUSTRIES LIMITED

Plot No. 239, South Old Bagadganj, Small Factory Area, Nagpur 440 008. Maharashtra, INDIA.  
CIN Number : L15510MH2013PLC249458

+91 712 2778824  
+91 712 2721555

info@nakodas.com  
www.nakodas.com



Date: - 06<sup>th</sup> November, 2023

To,

**National Stock Exchange of India Ltd. (NSE Ltd)**  
Exchange Plaza, 05<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla complex, Bandra (E) Mumbai – 400051

**BSE Limited (BSE Ltd)**  
Listing / Compliance Department,  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**NSE Scrip Code: - NGIL**

**BSE Scrip Code:-541418**

**Sub: - Outcome of the Meeting of Board of Directors of the Company held on 06<sup>th</sup> November, 2023.**

Dear Sir/Madam,

Pursuant to the Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors of the company in their meeting held today on Monday 06<sup>th</sup> November, 2023 have inter alia considered and approved the following matters:-


1. Approved the Un-Audited Financial Results of the company for the Second Quarter and Half Year Ended on 30<sup>th</sup> September, 2023 along with Limited Review Report. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The Board approved & took note of the intimation received from Mr. Jayesh Choudhary (Whole Time Director) with respect to the continuation of withdrawal of his Managerial Remuneration which was voluntarily surrendered by the him for the period of August 2022 to March 2023. which was voluntarily surrendered by the him for the period of August 2022 to March 2023. The Managerial Remuneration would be paid wef from 06<sup>th</sup> November, 2023 as per the terms & conditions already approved by the Board and shareholders at the time of appointment

The Meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 3:40 P.M.

Please take the note of same in your record.

Yours truly,

**For Nakoda Group of Industries Limited**

  
**Jayesh Choudhary**  
Director  
DIN: 02426233





**NAKODA GROUP OF INDUSTRIES LIMITED**

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**Statement of Unaudited Financial Results for the Quarter and Six Month ended September 30, 2023**

(Amount ₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	<b>Income</b>						
1	Revenue from Operations	1,272.43	929.16	1,581.80	2,201.59	2,457.14	5,460.30
2	Other Income	-	-	0.61	-	1.31	6.48
II	<b>Total Income (Total of 1 to 2)</b>	<b>1,272.43</b>	<b>929.16</b>	<b>1,582.40</b>	<b>2,201.59</b>	<b>2,458.45</b>	<b>5,466.78</b>
III	<b>Expenses</b>						
1	Cost of Materials Consumed	719.86	778.50	803.12	1,498.36	1,449.44	3,044.22
2	Purchase of Stock-in-Trade	402.26	1.50	507.68	403.76	509.28	1,467.82
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	69.41	(80.90)	68.53	(11.49)	106.92	87.85
4	Employee Benefits Expense	20.88	27.62	20.86	48.51	56.46	87.41
5	Finance Costs	49.39	58.01	53.93	107.40	102.03	212.82
6	Depreciation and Amortization Expenses	24.27	24.66	26.21	48.93	50.42	98.63
7	Other Expenses	51.44	97.90	68.68	149.34	126.74	349.80
IV	<b>Total Expenses (Total 1 to 7)</b>	<b>1,337.52</b>	<b>907.29</b>	<b>1,549.01</b>	<b>2,244.81</b>	<b>2,401.28</b>	<b>5,348.55</b>
V	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>(65.08)</b>	<b>21.86</b>	<b>33.40</b>	<b>(43.22)</b>	<b>57.17</b>	<b>118.23</b>
	Exceptional Items	-	-	-	-	-	-
VI	<b>Profit Before Tax (PBT)</b>	<b>(65.08)</b>	<b>21.86</b>	<b>33.40</b>	<b>(43.22)</b>	<b>57.17</b>	<b>118.23</b>
VII	<b>Tax Expense</b>						
1	Current tax	-	-	-	-	-	(0.00)
2	Deferred tax	(16.38)	5.50	8.24	(10.88)	9.88	27.08
VIII	<b>Total Tax Expense (Total 1 to 2)</b>	<b>(16.38)</b>	<b>5.50</b>	<b>8.24</b>	<b>(10.88)</b>	<b>9.88</b>	<b>27.07</b>
IX	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>(48.70)</b>	<b>16.36</b>	<b>25.16</b>	<b>(32.34)</b>	<b>47.29</b>	<b>91.16</b>
X	<b>Other Comprehensive Income</b>						
	A) Item that will not be reclassified to Statement of Profit and Loss						
	a) Remeasurement of Defined Benefits Plan	1.05	0.94	0.30	1.98	0.41	3.11
	b) Income tax expenses on the above	(0.26)	(0.24)	(0.08)	(0.50)	(0.10)	(0.78)
	B) Items that will be reclassified subsequently to Statement of Profit and Loss	-	-	-	-	-	-
XI	<b>Total Other Comprehensive Income</b>	<b>0.78</b>	<b>0.70</b>	<b>0.23</b>	<b>1.49</b>	<b>0.31</b>	<b>2.32</b>
XII	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>(47.93)</b>	<b>17.06</b>	<b>25.38</b>	<b>(30.86)</b>	<b>47.60</b>	<b>93.48</b>
XIII	<b>Paid Up Equity Share Capital</b> (Face Value of ₹ 10/- per Share) {Other Equity (Excluding Revaluation Reserve)}	1,113.45	1,113.45	1,113.45	1,113.45	1,113.45	1,113.45 457.59
XIV	<b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>						
	Basic (₹)	(0.44)	0.15	0.23	(0.29)	0.42	0.82
	Diluted (₹)	(0.44)	0.15	0.23	(0.29)	0.42	0.82
	<b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>						
	Basic (₹)	(0.44)	0.15	0.23	(0.29)	0.42	0.82
	Diluted (₹)	(0.44)	0.15	0.23	(0.29)	0.42	0.82

Nakoda Group of Industries Ltd.

*Praveen K. J.*

Director

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**Statement of Assets and Liabilities**

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2023	31.03.2023
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	Property, Plants and Equipments	1,198.71	1,230.11
	Other Intangible Assets	0.43	0.47
	<u>Financial Assets</u>		
	Other Financial Assets	49.50	42.39
	<b>Total Non - Current Assets</b>	<b>1,248.63</b>	<b>1,272.97</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	1,823.98	1,822.74
	<u>Financial Assets</u>		
	Trade Receivables	715.82	483.32
	Cash and Cash Equivalents	32.78	35.42
	Other Balances with Banks	0.50	0.50
	Other Financial Assets	152.16	243.41
	Other Current Assets	315.50	283.92
	Current Tax Assets (Net)	0.20	1.63
	<b>Total Current Assets</b>	<b>3,040.94</b>	<b>2,870.93</b>
	<b>Total Assets</b>	<b>4,289.58</b>	<b>4,143.90</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>a)</b>	<b>EQUITY</b>		
	Equity Share Capital	1,113.45	1,113.45
	Other Equity	405.12	457.59
		<b>1,518.57</b>	<b>1,571.04</b>
<b>b)</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	545.41	644.64
	Long - Term Provisions	2.31	3.50
	Deferred Tax Liabilities (Net)	162.42	172.80
	<b>Total Non - Current Liabilities</b>	<b>710.14</b>	<b>820.94</b>
<b>2</b>	<b>Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	1,556.12	1,555.56
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	10.21	12.73
	Total Outstanding dues of Creditors Other than to Micro Enterprises and Small Enterprises	478.78	130.65
	Other Financial Liabilities	13.34	36.23
	Other Current Liabilities	2.32	16.64
	Short - Term Provisions	0.08	0.12
	<b>Total Current Liabilities</b>	<b>2,060.86</b>	<b>1,751.92</b>
	<b>Total Equity and Liabilities</b>	<b>4,289.58</b>	<b>4,143.90</b>

Nakoda Group of Industries Ltd.

*[Signature]*  
Director



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**Statement of Cash Flows**

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2023	31.03.2023
		Unaudited	Audited
<b>A)</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	(43.22)	118.23
	<u>Adjustments For:</u>		
	Depreciation and Amortization Expenses	48.93	98.63
	Interest Income	-	(0.48)
	Finance Costs	107.40	212.82
	Provision for Unsecured Doubtful Debts and Advances	1.55	46.32
	<b>Operating Profit before Working Capital Changes</b>	<b>114.67</b>	<b>475.52</b>
	<u>Adjustments For:</u>		
	(Increase) / Decrease in Inventories	(1.24)	(82.05)
	(Increase) / Decrease in Trade Receivables	(234.05)	71.23
	(Increase) / Decrease in Other Financial Assets	84.14	(31.07)
	(Increase) / Decrease in Other Current Assets	(29.95)	(46.76)
	Increase / (Decrease) in Short - Term Borrowings	0.56	57.04
	Increase / (Decrease) in Trade Payables	345.62	(3.82)
	Increase / (Decrease) in Financial Liabilities	(22.89)	(1.17)
	Increase / (Decrease) in Other Current Liabilities	(14.32)	(23.86)
	Increase / (Decrease) in Provisions	0.75	1.31
	<b>Cash Generated from Operating Activities</b>	<b>243.29</b>	<b>416.36</b>
	Income Tax Paid (Net of Refund)	(0.20)	4.30
	<b>Net Cash Generated / (Used) from Operating Activities</b>	<b>243.09</b>	<b>420.66</b>
<b>B)</b>	<b>Cash Flow from Investing Activities</b>		
	Investment in Property, Plant and Equipments (Net of Disposal)	(17.48)	(75.44)
	Liabilities towards Capital Expenditures	-	(1.07)
	(Purchase) / Redemption of Term Deposits	-	(0.50)
	Interest Income	-	0.48
	<b>Net Cash Generated / (Used) from Investing Activities</b>	<b>(17.48)</b>	<b>(76.53)</b>
<b>C)</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Expenses incurred towards Right Issue of Equity Shares	(21.61)	-
	Proceeds / (Repayments) from Non - Current Borrowings	(99.23)	(140.96)
	Finance Costs	(107.40)	(212.82)
	Dividend and Dividend Distribution Tax Paid	-	(16.70)
	<b>Net Cash Received / (Used) from Financing Activities</b>	<b>(228.24)</b>	<b>(370.48)</b>
<b>(D)</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>(2.63)</b>	<b>(26.34)</b>
<b>(E)</b>	Cash and Cash Equivalents at the beginning of the period	35.42	61.76
<b>(F)</b>	Cash and Cash Equivalents at the end of the period	32.78	35.42
<b>(G)</b>	<b>Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)</b>	<b>(2.63)</b>	<b>(26.34)</b>

**Note:**

a) Cash and Cash Equivalents Comprises of:

S. No.	Particulars	30.09.2023	31.03.2023
		₹	₹
1	Balances with Banks		
	i) Current Accounts	0.58	1.20
	Less: Unpaid / Unclaimed Dividend	(0.004)	(0.004)
		<b>0.57</b>	<b>1.19</b>
2	Cash-in-Hand	32.21	34.22
3	<b>Cash and Cash Equivalents (Total of 1 to 2)</b>	<b>32.78</b>	<b>35.42</b>

Nakoda Group of Industries Ltd.

*(Signature)*

Director



## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTOR OF NAKODA GROUP OF INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of of **NAKODA GROUP OF INDUSTRIES LIMITED** ("the Company") for the quarter and six month ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**  
Chartered Accountants  
FRN No. 138430W

ARPIT  
AGRAWAL

Digitally signed by  
ARPIT AGRAWAL  
Date: 2023.11.06  
15:30:10 +05'30'

**ARPIT AGRAWAL**

Partner

Membership No. 175398



Place: Nagpur

Dated: **November 06, 2023**

UDIN No.: **23175398BGWESD1718**



**Notes:**

1. The figures for the corresponding previous period have been regrouped / recasted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
2. The financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e. Manufacturing and Trading of Dry Fruits, Tutty Fruity and Other Agro Commodities, hence the Indian Accounting Standards (Ind AS) – 108, "Operating Segments" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
5. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 06, 2023. The Statutory Auditor have issued unmodified review report on these financial results.
6. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available of the Company's website [www.nakodas.com](http://www.nakodas.com)

**FOR NAKODA GROUP OF INDUSTRIES LTD.**



**JAYESH CHOUDHARY**

Director

DIN No. 02426233

Place: Nagpur

Dated: **November 06, 2023**