



NOVA
IRON & STEEL LTD.

CIN : L02710CT1989 PLC010052

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ONLINE SUBMISSION

Ref: NISL/SE/2022-23

Dated: 05/09/2022

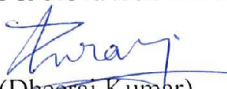
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Mumbai-400001

Subject: Disclosure under Reg.23(9) of SEBI (LODR) Regulation, 2015

Dear Sir/Madam,

In Compliance with the Regulation 23(9) of the SEBI (LODR) Regulations 2015 disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards of annual results as on 31/03/2022 enclosed as Annexure A.

Thanking you
Yours faithfully,
For Nova Iron and Steel Limited


(Dheeraj Kumar)
Company Secretary



Annexure - A

NOVA IRON & STEEL LIMITED
CIN : L02710CT1989PLC010052

Notes forming part of the financial statements

*All amounts are in Indian rupee (₹), unless stated otherwise

39 Related party disclosures:

a) Name of related party and related party relationship:

Nature of relationship	Name of the related parties
1. Holding Company	a) Nil
2. Subsidiary Company	a) Nil
3. Key Managerial Personnel of the Company and other related parties with whom transaction has been taken place or any balance is outstanding at the end of the financial year:	a) Sh. H.C. Verma - Director b) Sh. Suraj Prakash Choudhary - Director c) Sh. Dinesh Kumar Yadav - Director d) Smt. Sumiran Aggarwal - Director e) Sh. Dheeraj Kumar - Company Secretary f) Bhusan Power and Steel Limited

b) Details of related party transactions:

Particulars	March 31, 2022	March 31, 2021
1. Purchases/Expenses/payment from	-	-
2. Sales	-	-
3. Loan given to	-	-
4. Interest Income	-	-
5. Interest Expenses	-	-
6. Reimbursement of expenses by	-	-
7. Reimbursement of expenses to	-	-
8. Remuneration (including sitting fee) to Key Managerial Personnel	4,358,000	3,537,000

(c) Balance outstanding (receivables) / payables:

	March 31, 2022	March 31, 2021
Key Managerial Personnel		
Other Payables	164,997	288,709
Entities which have significant influence over the company		
Trade Payables	682,200,521	682,200,521
Borrowings	1,515,879,348	1,515,879,348

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