



UNITED TEXTILES LIMITED

REGD OFFICE & WORKS : 7TH K.M. STONE, BARWALA ROAD, HISAR-125001 (HARYANA), INDIA
Phone : 09896329823, Tele Fax : 01662-276182 e-mail : unitedtextilesld@gmail.com

CIN : L17115HR1993PLC032092
Mob.No. : 9896329823, 9812761843
Email : unitedtextilesld@gmail.com, ssberiwai@gmail.com
Website : <http://www.unitedtextileslimited.com>

UTL/HSR/2019

DATED: 13/11/2019

MR. S. SUBRAMANIAN, DCS-CRD
DCS-CRD
BOMBAY STOCK EXCHANGE LIMITED,
Corporate Relationship Department,
Rotunda Building, 1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
MUMBAI- 400 001.

Dear Sir,

SUB : - SUBMISSION OF LIMITED REVIEW AUDIT REPORT FOR Q.E.30/09/2019.

Please find enclosed herewith the Limited Review Audit Report duly signed by the Statutory Auditor of the Company for the Quarter Ending 30/09/2019. This is as per Clause 41 of Listing Agreement.

Thanking You.

Yours Faithfully,
For UNITED TEXTILES LIMITED

(ARUN KUMAR AGARWAL)
EXECUTIVE DIRECTOR
(DIN 00248510)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
UNITED TEXTILES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **UNITED TEXTILES LIMITED** (the 'Company') for the quarter and half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 other SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD 1144/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Goyal & Co.
Chartered Accountants
Firm Registration No. 002368N


(M.P. Jain)
Partner
M. No. 082407



Place: New Delhi
Dated: 13th November, 2019
UDIN: 19082407AAAABL8363

UNITED TEXTILES LIMITED

Registered Office : 7th K.M. Stone, Barwala Road, Hisar
CIN : L17115HR1993PLC032082

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs except per Share data)

Sr. No	Particulars	Quarter Ended			HALF YEAR ENDED		Year Ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
I	Revenue from operations	187.91	174.00	159.27	361.91	353.51	675.65
II	Other income	0.36	0.35	0.33	0.71	0.66	1.69
III	Total Revenue (I+II)	188.27	174.35	159.60	362.62	354.17	677.34
IV	Expenses						
	(a) Cost of materials consumed	127.30	99.17	108.34	226.47	229.23	446.88
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.64)	11.99	(2.77)	(5.67)	(1.39)	(4.19)
	(c) Employee benefits expense	7.93	5.06	6.31	12.99	14.33	27.84
	(d) Finance costs	6.46	7.36	8.34	13.82	14.76	25.41
	(e) Depreciation and amortization expense	6.12	5.43	5.40	11.55	12.78	29.52
	(f) Other expenses	55.67	42.92	33.55	98.79	83.07	150.69
	Total Expenses (IV)	186.02	171.93	189.37	357.95	352.78	676.16
V	Profit (Loss) before exceptional items and tax (III - IV)	2.25	2.42	0.23	4.67	1.39	1.18
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	2.25	2.42	0.23	4.67	1.39	1.18
VIII	Tax expense						
	(i) Current tax	0.44	0.57	0.35	1.01	0.95	1.71
	(ii) Deferred tax	-	-	-	-	-	-
	Total Tax expense	0.44	0.57	0.35	1.01	0.95	1.71
IX	Profit/(Loss) for the period (VII-VIII)	1.81	1.85	(0.12)	3.66	0.44	(0.53)
X	Other comprehensive income (OCI):						
	A. Items that will not be reclassified to profit or loss:						
	(i) Re-measurement gain (losses) on defined benefit plans	0.05	0.17	0.39	0.22	0.79	0.68
	Income tax effect on above	(0.02)	(0.04)	(0.10)	(0.06)	(0.20)	(0.18)
	(ii) Equity instruments through Other Comprehensive Income	-	-	-	-	-	-
	(Gain on Fair Valuation of Long Term Investment)	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
	Total other comprehensive income (X)	0.04	0.13	0.29	0.17	0.59	0.50
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X)	1.85	1.98	0.17	3.83	1.03	(0.03)
	(Comprising Profit (Loss) and OCI for the year)						
XII	Paid-up equity share capital (₹ 10 per share)	300.00	300.00	300.00	300.00	300.00	300.00
XIII	Reserve/Other Equity						738.86
XIV	Earnings per equity share:						
	(1) Basic	0.06	0.07	0.001	0.13	0.030	(0.001)
	(2) Diluted	0.06	0.07	0.001	0.13	0.030	(0.001)

Notes:

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 13th November, 2019 and approved by the Board of Directors at its meeting held on the same date. The Statutory auditors have carried out limited review of these financial results.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with a transition date of April 1, 2016 and these Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.




For UNITED TEXTILES LIMITED
Arun Kumar Aggarwal
 Whole Time Director
 DIN No 00248510

Place : Hisar
Date : 13th November, 2019

UNITED TEXTILES LIMITED

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars		As at September 30, 2019 (Unaudited)	As at 31st March, 2019 (Audited)
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment		959.57	946.52
(b) Capital work-in-progress		-	-
(c) Financial Assets			
(i) Other Financial Assets		14.03	14.03
(2) Current assets			
(a) Inventories		436.20	361.64
(b) Financial Assets			
(i) Trade Receivables		123.88	95.42
(ii) Cash and cash equivalents		4.54	2.23
(iii) Bank balances other than (ii) above		16.83	16.19
(iv) Other Financial Assets		-	0.31
(c) Other Current Assets		26.27	22.54
TOTAL ASSETS		1,581.33	1,458.89
II. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Equity Share capital		300.00	300.00
(b) Other Equity		742.69	738.86
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		10.50	-
(b) Provisions		5.07	5.07
(3) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		269.47	259.64
(ii) Trade payables			
- Due to Micro & small Enterprises		-	-
- Others		219.62	110.85
(iii) Other financial liabilities		31.10	42.35
(b) Current Tax Liabilities (net)		2.51	1.68
(c) Other Current Liabilities		0.27	0.34
(d) Provisions		0.11	0.11
TOTAL EQUITY AND LIABILITIES		1,581.33	1,458.89

For United Textile Ltd.

Barbara
Director



UNITED TEXTILES LIMITED

Cash Flow Statement for the Half-Year Ended September, 2019

(Amount in Rs.)

DESCRIPTION	Half Year Ended September 30, 2019	Half Year Ended September 30, 2018
A. Cash Inflow/ (Outflow) From Operating Activities		
Profit Before Tax	467,122	138,700
Add/(Less)		
Re-Measurement Gains/(Losses) on Defined Benefit Plans	22,300	79,038
Depreciation	1,155,416	1,476,000
Interest Income	(71,331)	(65,981)
Interest Expense	1,381,680	1,275,844
Operating Profit before Working Capital changes	2,955,187	2,903,601
Adjustment for:		
Inventories	(7,456,002)	(3,662,766)
Trade Receivable	(2,845,891)	964,596
Loan and Advances and other assets	(406,258)	(191,257)
Trade and other Payable	9,745,097	(2,903,676)
Cash Generated From Operations Before Tax	1,992,133	(2,889,502)
(Tax Paid)/ Tax Refund	(23,323)	(6,599)
Net Cash Inflow/ (Outflow) from Operating Activities	1,968,810	(2,896,101)
B. Cash Inflow/ (Outflow) from Investing Activities		
Acquisition of Fixed Assets/Capital Work-in-Progress	(2,860,372)	-
Sale of Fixed Assets	400,000	-
Interest Received	71,331	65,981
Net Cash Inflow/ (Outflow) from Investing Activities	(2,389,041)	65,981
C. Cash Inflow/ (Outflow) from Financing Activities		
Proceeds / (Repayment) from / of Long term Borrowings (Net)	1,050,000	454,649
Proceeds / (Repayment) from / of Short term Borrowings (Net)	982,826	3,604,878
Interest Paid	(1,381,680)	(1,275,844)
Net Cash Inflow/ (Outflow) from Financing Activities	651,146	2,783,683
Net Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	230,915	(46,437)
Add:		
Cash and Cash equivalent at the beginning of the year	223,412	251,697
Cash and Cash equivalent at the end of the half year	454,327	205,260

Note.

- Cash Flow Statement has been prepared under indirect method as set out in IND AS-7 (Cash Flow Statements)
- Cash and cash equivalents consist of cash in hand and balances with banks.
- Borrowings from banks is net of repayments.
- Figures in brackets represent outflow of cash.

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

(M.P. Jain)
Partner
M. No. 082407
Place : Hisar
Date : 13th November, 2019



✓ 
ARUN KUMAR AGGARWAL
(Whole-time Director)
DIN No: 00248510