



Vanta Bioscience Limited

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March 17, 2022

To
Corporate Relations Department
BSE Limited

Sub: Update in the matter of NCLT application under section 9 of Insolvency and Bankruptcy Code, 2016 - **C.P. (IB) - 215/2021** filed against the Company

Ref: Disclosure under Reg 30 of SEBI (LODR), Regulation, 2015

This is with reference to the application filed under Section 9 of Insolvency and Bankruptcy Code, 2016 ("**IBC**") before the National Company Law Tribunal, Hyderabad Bench ("**NCLT**") by Mr. S Venkata Rao (Whole Time Director & CEO of the Company who has resigned w.e.f closing hours of January 04, 2021) alleging to a default in payment of salary and interest thereon aggregating to Rs. 1.18 Cr and seeking initiation of Corporate Insolvency Resolution Process against the Company. This claim made by the applicant is being disputed by the company.

The NCLT hearing in this matter was held on 08.03.2022. The same was attended by the counsels of both, the Operational Creditor and the Company. The bench heard both the counsels in part and at the request, posted the matter on 28.03.2022.

Intimations/disclosures to BSE are being made as and when the same is uploaded on NCLT Website. The order sheets/case status are also available on the NCLT website.

This is for your information and dissemination to general public.

for VANTA BIOSCIENCE LIMITED

(Scrip Code: 540729 | Scrip ID: VANTABIO)



Dopesh Raja
DOPESH RAJA MULAKALA
MANAGING DIRECTOR