

April 26, 2024

**BSE Limited**

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115, 975192, 975560

**National Stock Exchange of India Limited**

Trading Symbol: LODHA

Dear Sirs,

**Sub: Acquisition of V Hotels Limited ('V Hotels')**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

We would like to refer our earlier intimation dated June 23, 2023 wherein we had informed that the Company had been declared as the Successful Resolution Applicant by the Committee of Creditors of V Hotels Limited ("**V Hotels**") in relation to the Corporate Insolvency Resolution Process ("**CIRP**") of V Hotels under the Insolvency and Bankruptcy Code 2016 ("**IBC**"). Incorporated on September 5, 2000, V Hotels has real estate assets which can be developed for residential and allied uses.

We wish to further inform you that Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT'), has accorded its approval to the resolution plan of the Company in relation to the CIRP of V Hotels. Under the said resolution plan, the Company will pay ₹ 900 crore in tranches over a period of 270 days. The first tranche of ₹ 90 crore has already been remitted.

*(figures in lakhs)*

Financial Year	Turnover	Net Profits/(Loss)	Net worth
2023	Nil	(73,776.87)	(1,38,832.24)
2022	Nil	(282.92)	(64,918.56)
2021	Nil	(397.43)	(64,498.82)

The acquisition does not fall within related party transactions and none of Company's promoter / promoter group / group companies have any interest in the transaction.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

**For Macrotech Developers Limited**

**Sanjyot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No F4154**