Date: July 23, 2020

BSE Limited Corporate Relationship Department P. J. Towers, Dalal Street, Mumbai- 400 001 **Scrip Code: 532884**	**National Stock Exchange of India Ltd** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Symbol: REFEX**

Dear Sir /Madam,

Sub: Pre issue Advertisement publication in the Newspapers.

This is to inform you that our Company, Refex Industries Limited, had published its Pre issue Advertisement today (23.07.2020) in the following Newspapers as required under Regulation 84 (1) of the SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018

1. Financial Express (English national daily),
2. Jansatta (Hindi national daily) and
3. Makkal Kural (Regional daily).

Enclosing the copies of the advertisements published for your reference and records.

Request your good office to kindly take this on record.

Encl. as above.

Yours faithfully,

For Refex Industries Limited

S Gopalakrishnan
Company Secretary

GSPL India Gasnet Limited

NOTICE INVITING TENDER

GSPL India Gasnet Limited (GIGL) invites bids through e-tendering for **empanelment** of consultants for **"DETAILED ENGINEERING SURVEY & ROU SERVICES FOR GIGL" on percentage rate basis** vide single stage three part bidding process.

Entire bidding process including price bid will take place through (n)Procure - Tender Management Portal - www.nprocure.com

Interested bidders can Bid and View the Tender Documents, Bid qualification Criteria and Bidding Schedule on https://www.nprocure.com

Details can also be viewed on GIGL Website (http://gspcgroup.com/GIGL/)

Details	Date & Time
Date of tender Upload on www.nprocure.com	**23/07/2020, 12:00 hrs IST**
Pre-Bid meeting (Online)	**07/08/2020, 16:00 hrs IST**
Last Date to Submit Techno-Commercial Pre-Bid Queries	**10/08/2020 before 18:00 hrs IST**
Last Date to Submit online Techno-Commercial Bid	**24/08/2020 before 14:00 hrs IST**
Online BID opening Date (Primary)	**24/08/2020, 14:05 hrs IST**

All future announcement related to this tender shall be published on (n)Procure Portal ONLY.

GIGL reserves the right to cancel and/or alter bidding process at any stage without assigning any reason. GIGL also reserves the right to reject any or all of the bids received at its discretion, without assigning any reasons whatsoever.

Registered office : Bunglow No. 36/B, C.T.S. No. 994 & 995, (S.No. 117 & 118), Madhav Baug, Shivtirth Nagar, Kothrud, Pune - 411038, Ph.: 020 2543 4617, Email id: cs@univastu.com, Website : www.univastu.com, CIN-L45200PN2009PLC1333864

UNIVASTU INDIA LTD

Notice

Notice is hereby given that the meeting of Board of Directors of the Company will be held on Tuesday, 28 July, 2020 at the registered office of the Company at Bungalow No. 36/B, C.T.S. NO. 994 & 945 (S. NO. 117 &118) Madhav Baug, Shivtirth Nagar, Kothrud, Pune MH 411038, inter alia; to consider and approve the Audited financial results of the Company (Standalone and Consolidated) for the year ended 31 March, 2020 and other Agenda items.

The intimation is also available on the Company's website www.univastu.com and on website of Stock Exchange www.nseindia.com.

By order of Board of Directors
For Univastu India Limited
Sd/-
Amruta Sant
Company Secretary and Compliance Officer

Place: Pune
Date: 22.07.2020

Universus Photo Imagings Limited

(Formally known as JINDAL PHOTO IMAGING LIMITED)
CIN : U22222UP2011PLC103611
Registered Office : 19th K.M., Hapur-Bulandshahr Road P.O. Gulaothi, Distt. Bulandshahr, Uttar Pradesh - 203408
Corporate Office : Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi - 110 070, Phone: (011) 40322100, Fax : (011) 40322129
Email: cs_uphoto@universusphotoimagings.com, Website: www.universusphotoimagings.com

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), NOTICE is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on July 29, 2020, at New Delhi, inter alia to consider and approve the Audited Consolidated and Standalone Financial Statements of the Company for the quarter and year ended March 31, 2020 and to consider and recommend the dividend, if any, on the Equity Shares of the Company for the financial year 2019-20.

Further, as per NSE Circular Ref No: NSE/CML/2019/11 and BSE Circular: LIST/COMP/01/2019-20, both dated April 02, 2019, the Trading Window for dealing in shares of the Company by Designated Persons is already closed from April 01, 2020 till publication of the Financial Result for Quarter ended June 30, 2020 (both days inclusive) on account of consideration of Financial Statements.

The said information is also available on the Company's website at http://www.universusphotoimagings.com/investors.html under Investor Relations and the same has been sent to Stock Exchanges to upload on their respective website i.e www.bseindia.com & www.nseindia.com.

For Universus Photo Imagings Ltd.
Sd/-
Shailendra Sinha
Whole-time Director
DIN: 08649186

Place : New Delhi
Date : 21.07.2020

TRANSSTROY (INDIA) LIMITED (UNDER LIQUIDATION)

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF PLANT & MACHINERY

The Liquidator of Transstroy India Limited ("TIL"), appointed by the Hon'ble NCLT, Principal Bench, vide order dated 18.09.2019 hereby issues a public notice for the E-Auction for the sale of following plant & machinery of TIL on **"AS IS WHERE IS ", "AS IS WHAT IS", "WHATEVER THERE IS BASIS"** and **"NO RECOURSE BASIS"**

The Sale will be done by the Liquidator through the E-Auction platform of Iquippo at www.iquippo.com

S. No.	Location	Details of asset
1	Tindivanam, Trichy and Dindigul (Tamil Nadu)	Used Highway Construction Plant and Equipment
2	Kakinada (Andhra Pradesh)	Used Highway Construction Plant and Equipment

Details for E-Auction:

1. The E-Auction will be held on **07.08.2020 10:00AM to 08:30PM.**
2. Interested parties are requested to contact Mr. Hari Kumar on (9944366165 / 7702347777) (harikumar.t@iquippo.com), basis which other formalities/requirements shall be duly taken care of.
3. This Sale Notice shall be read with the Complete E-Auction Process Memorandum, Containing details of the Assets, eligibility, EMD etc which is available at http://www.transstroyindia.com/home.html

Date: 23.07.2020 Place: Hyderabad

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated July 17, 2020 (the "**Letter of Offer**" or "**LOF**") filed with the stock exchanges, namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, "**Stock Exchanges**") and the Securities and Exchange Board of India ("**SEBI**").

refex | REFEX INDUSTRIES LIMITED

Our Company was incorporated as a private limited company under the Companies Act, 1956 in the name of 'Refex Refrigerants Private Limited' vide a certificate of incorporation dated September 13, 2002 issued by the Registrar of Companies, Tamil Nadu at Chennai ("**RoC**"). Thereafter, our Company was converted into a public limited company and the name of our Company changed to 'Refex Refrigerants Limited' and a fresh certificate of incorporation was issued by the RoC on March 30, 2006. Subsequently, the name of our Company was changed to 'Refex Industries Limited' and a fresh certificate of incorporation was issued by the RoC on November 22, 2013. For further details relating to change in the registered office address of our Company, please see "*History and Corporate structure*" on page 49 of the Letter of Offer.

Registered and Corporate Office: 11th Floor, Bascon Futura IT Park, New No. 10/2, Old No. 56L, Venkat Narayana Road, T Nagar, Chennai 600 017, Tamil Nadu. **Contact Person:** S. Gopalakrishnan, Company Secretary & Compliance Officer; **Telephone:** +91 44 4340 5950; **E-mail:** admin@refex.co.in; **Website:** www.refex.co.in
Corporate Identification Number: L45200TN2002PLC049601

OUR PROMOTERS: MR. ANIL JAIN, MR. TARACHAND JAIN AND M/S SHERISHA TECHNOLOGIES PRIVATE LIMITED

ISSUE OF 55,26,848 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 45/- (INCLUDING A PREMIUM OF ₹ 35/-) PER EQUITY SHARE ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING TO ₹ 24,87,08,160/- ₹ (RUPEES TWENTY FOUR CRORES EIGHTY SEVEN LAKHS EIGHT THOUSAND ONE HUNDRED AND SIXTY ONLY) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 14 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, JUNE 17, 2020 (THE "ISSUE"). THE ISSUE PRICE OF EACH RIGHTS EQUITY SHARE IS 4.5 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" ON PAGE 107 OF THE LOF.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION	ISSUE CLOSES ON
Monday, July 27, 2020	Thursday, August 06, 2020	Monday, August 10, 2020

Please note Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

ASBA* | Simple, Safe, Smart way of Application - Make use of it !!! | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

Facilities for Application in this Issue:

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 (Collectively hereafter referred to as "**SEBI Rights Issue Circulars**") and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as "**ASBA Circulars**"), all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue, i.e., R-WAP. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. For details, see "*Terms of the Issue- Procedure for Application through the ASBA Process*" and "*Terms of the Issue- Procedure for Application through the R-WAP*" on page 120 of the LOF.

a) **ASBA facility:** Investors can submit either the Application Form in physical mode to the Designated Branch of the SCSBs or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) authorizing the SCSB to block the Application Money in an ASBA Account maintained with the SCSB. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility. Investors should note that the ASBA process involves procedure that is different from the procedure under the R-WAP process. Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

Please note that subject to SCSBs complying with the requirements of SEBI Circular CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs.

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

b) **Registrar's Web-based Application Platform (R-WAP):** In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at https://rights.cameoindia.com/Refex), has been instituted for making an Application in this Issue by resident Investors. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP, resident Investors can access and submit the online Application Form in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat.

For guidance on the Application process through R-WAP and resolution of difficulties faced by the Investors, the Investors are advised to carefully read the frequently asked questions, visit the online/ electronic dedicated investor helpdesk (https://rights.cameoindia.com/Refex) or call on the helpline number 7338808559. For details, see "*Terms of the Issue- Procedure for Application through the R-WAP*" on page 120 of the LOF.

Application by Eligible Equity Shareholders holding Equity Shares in physical form:

In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares may also apply in this Issue during the Issue Period. Application by such Eligible Equity Shareholders is subject to following conditions:

(i) the Eligible Equity Shareholders apply only through R-WAP;
(ii) the Eligible Equity Shareholders are residents;
(iii) the Eligible Equity Shareholders are not making payment from non-resident account;
(iv) the Eligible Equity Shareholders shall not be able to renounce their Rights Entitlements; and
(v) the Eligible Equity Shareholders shall receive Rights Equity Shares, in respect of their Application, only in demat mode.

Accordingly, such resident Eligible Equity Shareholders are required to, within 6 (six) months from the Allotment Date, send a communication to our Company or the Registrar containing the name(s), Indian address, email address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery, to enable process of credit of Rights Equity Shares in such demat account.

Such resident Eligible Equity Shareholders must check the procedure for Application and credit of Rights Equity Shares in **"Terms of the Issue- Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form"** and **"Terms of the Issue- Credit and Transfer of Rights Equity Shares in case of Shareholders holding Equity Shares in Physical Form and disposal of Rights Equity Shares for non-receipt of demat account details in a timely manner"** on pages 125 and 136, respectively, of the LOF.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. **Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility.**

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 136 OF THE LOF.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, Manager to the Issuer or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India. Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. If the Eligible Equity Shareholders makes the Application using the Application Form as well as the plain paper, both the Applications shall be liable to be rejected at the option of the Issuer.

PLEASE NOTE THAT APPLICATION ON PLAIN PAPER CANNOT BE SUBMITTED THROUGH R-WAP.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Refex Industries Limited; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); 3. Registered Folio Number/DP and Client ID No.; 4. Number of Equity Shares held as on Record Date; 5. Allotment option – only dematerialised form; 6. Number of Rights Equity Shares entitled to; 7. Number of Rights Equity Shares applied for within the Rights Entitlements; 8. Number of additional Rights Equity Shares applied for, if any; 9. Total number of Rights Equity Shares applied for; 10. Total amount paid at the rate of ₹45/- per Rights Equity Share; 11. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB; 12. In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained; 13. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; 14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB). See page 124 of the LOF for additional representations that will be required to be made when an application is submitted to the Company.

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at https://rights.cameoindia.com/Refex.

Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

NOTICE TO OVERSEAS INVESTORS: The distribution of the LOF, Abridged Letter of Offer ("**ALOF**") and Application Form and the issue of the Rights Entitlement and the Rights Equity Shares to persons in certain jurisdictions outside India are restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the LOF, ALOF or the Application Form may come, are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will electronically dispatch through email the LOF/ the ALOF and Application form only to Eligible Equity Shareholders who have provided an Indian address to our Company. Further, the LOF will be provided, only through email, by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard. Investors can also access the LOF, the ALOF and the Application Form from the websites of the Registrar, our Company, the Lead Manager, the Stock Exchanges, and on R-WAP.

The Rights Entitlements and the Rights Equity shares have not been and will not be registered under the united states securities act of 1933, as amended (the "**US Securities Act**"), or any U.S. State securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof (the "**United States**" or "**U.S.**"), except in a transaction exempt from the registration requirements of the securities act. The rights entitlements and the rights equity shares referred to in the LOF is being offered in India, but not in the united states. The offering to which the LOF relates is not, and under no circumstances is to be construed as, an offering of any rights equity shares or rights for sale in the united states or as a solicitation therein of an offer to buy any of the said securities. Accordingly, the LOF should not be forwarded to or transmitted in or into the united states at any time.

Neither our Company, nor any person acting on behalf of our Company, will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company, or any person acting on behalf of our Company, has reason to believe is, in the United States of America. Envelopes containing an Application Form should not be postmarked in the United States of America or otherwise dispatched from the United States of America or any other jurisdiction where it would be illegal to make an offer under the LOF, no payments for subscribing for the Rights Equity Shares shall be made from US bank accounts and all persons subscribing for the Rights Equity Shares and wishing to hold such Equity Shares in registered form must provide an address for registration of the Equity Shares in India.

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will only through email dispatch the LOF, ALOF and Application Form only to Eligible Equity Shareholders who have provided an Indian address to our Company.

Any person who acquires Rights Entitlements or the Rights Equity Shares will be deemed to have declared, warranted and agreed, by accepting the receipt of the LOF, that (i) it is not and that at the time of subscribing for the Rights Equity Shares or the Rights Entitlements, it will not be, in the United States of America (ii) does not have a registered address (and is not otherwise located) in the United States when the buy order is made and (iii) it is authorized to acquire the Rights Entitlement and the Rights Equity Shares in compliance with all applicable laws, rules and regulations.

Our Company, in consultation with the Lead Manager, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in or dispatched from the United States of America; (ii) does not include the relevant certification set out in the Application Form headed "Overseas Shareholders" to the effect that the person accepting and/or renouncing the Application Form does not have a registered address (and is not otherwise located) in the United States of America, and such person is complying with laws of the jurisdictions applicable to such person in connection with the Issue, among others; or (iii) where our Company believes that the Application Form is incomplete or the acceptance of such Application Form may infringe applicable legal or regulatory requirements; or (iv) where a registered Indian address is not provided, and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form. Rights Entitlement may not be transferred or sold to any person in the United States of America.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Monday, August 10, 2020, i.e. Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB or if the Application Form is not accepted at the R-WAP, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the LOF shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "*- Basis of Allotment*" on page 135 of the LOF.

Please note that on the Issue Closing Date, (i) Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges, and (ii) the R-WAP facility will be available until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

ALLOTMENT ONLY IN DEMATERIALISED FORM ONLY: Allotment of Rights Equity Shares shall be made in dematerialised form only. In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares **may also apply** in this Issue during the Issue Period. Such Eligible Equity Shareholders must check the procedure for Application and credit of Rights Equity Shares in "Terms of the Issue- *Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form*" and "Terms of the Issue- *Credit and Transfer of Rights Equity Shares in case of Shareholders holding Equity Shares in Physical Form and disposal of Rights Equity Shares for non-receipt of demat account details in a timely manner*" on pages 125 and 136, respectively, of the LOF.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares of our Company are listed and traded on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"). Our Company has received in-principle approvals from BSE and NSE for listing of the Rights Equity Shares pursuant to their letters dated May 26,2020 and April 13,2020 respectively. For the purpose of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "**Disclaimer Clause of BSE**" on Page 103 of the LOF.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "**Disclaimer Clause of NSE**" on Page 104 of the LOF.

ESCROW COLLECTION BANK AND REFUND BANK: HDFC BANK LIMITED

INVESTORS ARE ADVISED TO REFER THE LOF, ALOF, AND THE RISK FACTORS CONTAINED THEREIN BEFORE APPLYING IN THE ISSUE.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

In accordance with the SEBI ICDR Regulations, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and the MCA Circular No. 21/2020 dated May 11, 2020, our Company has send, only through email, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material to the email addresses of all the Eligible Equity Shareholders who have provided their Indian addresses to our Company. The Letter of Offer will be provided, only through email, by the Registrar on behalf of our Company and Lead Manager to the Eligible Equity Shareholders who have provided their Indian addresses to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard.

Investors can also access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

a) our Company at www.refex.co.in
b) the Registrar to the Issue at https://rights.cameoindia.com/Refex
c) the Lead Manager at www.keynoteindia.net
d) the Stock Exchanges at www.bseindia.com and www.nseindia.com; and
e) the Registrar's web-based on the website of SEBI application platform at https://rights.cameoindia.com/Refex ("R-WAP").

LOF is also available on the website of SEBI at www.sebi.gov.in

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e. https://rights.cameoindia.com/Refex) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.refex.co.in).

Further, our Company along with the Lead Manager will undertake all adequate steps to reach out the Eligible Equity Shareholders by other means if feasible in the current COVID-19 situation. However, our Company, Lead Manager and the Registrar will not be liable for non-dispatch of physical copies of Issue materials, including this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form.

OTHER IMPORTANT LINKS AND HELPLINE:

The Investors can visit following links for the below-mentioned purposes:

a) Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://rights.cameoindia.com/Refex
b) Updation of email address/ mobile number in the records maintained by the Registrar or our Company: https://rights.cameoindia.com/Refex
c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: https://rights.cameoindia.com/Refex
d) Submission of self-attested PAN, client master sheet and demat account details by non resident Eligible Equity Shareholders: https://rights.cameoindia.com/Refex

LEAD MANAGER TO THE ISSUE

KEYNOTE

Keynote Financial Services Limited
(Formerly Keynote Corporate Services Limited)
The Ruby, 9th Floor, Senapati Bapat Marg
Dadar (West), Mumbai – 400 028, India.
Telephone: +91 22 6826 6000; **Email:** mbd@keynoteindia.net
Website: www.keynoteindia.net; **Contact Person:** Mr. Akhil Mohod/ Mr. Shashank Pisat
SEBI Registration No.: INM000003606

REGISTRAR TO THE ISSUE

CAMEO

Cameo Corporate Services Limited
"Subramanian Building", No.1, Club House Road, Chennai 600 002
Telephone: 044-40020700 / 7338808559
Email: priya@cameoindia.com
Website: https://rights.cameoindia.com/Refex
Contact Person: Ms. Sreepriya K.
SEBI Registration No.: INR000003753

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. S. Gopalakrishnan
Refex Industries Limited
11th Floor, Bascon Futura IT Park, New No. 10/2, Old No. 56L, Venkat Narayana Road, T Nagar, Chennai 600 017, Tamil Nadu
Telephone: 044 4340 5950; **Email:** gopalkrishnan.s@refex.co.in
Website: www.refex.co.in

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue/post-Issue related matters such as non-receipt of letter of Allotment, credit of Rights Equity Shares or Refund Orders and such other matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application was submitted by the ASBA Investors.

For **REFEX INDUSTRIES LIMITED**
Sd/-
S. Gopalakrishnan
Company Secretary and Compliance Officer

Place : Chennai
Date : July 22, 2020

REFEX INDUSTRIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a rights issue of its Equity Shares to its eligible equity shareholders and has filed the LOF with the Stock Exchanges. The LOF shall be available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and on the website of the Lead Manager at www.keynoteindia.net. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "*Risk Factors*" on page 16 of the LOF.
The securities offered via the Letter of Offer are not being offered to investors outside of India and recipients of the Letter of Offer should refer to the offering restrictions noted therein.

CONCEPT

financialexp.epapr.in

अतिक्रमणकारी बदमाश हुआ जिला बदर

गुना, (मध्य प्रदेश) 22 जुलाई (भाषा)।

गुना जिला प्रशासन ने आपराधिक गतिविधियों में शामिल होने के आरोप में अतिक्रमण करने वाले बदमाश गब्बू पारदी को एक वर्ष के लिए जिला बदर करने के आदेश दिये हैं।

पारदी ने गुना में मॉडल कॉलेज के लिए निर्धारित सरकारी जमीन पर कथित तौर पर अतिक्रमण कर इसे एक दलित दंपति को बटाई पर दे दिया था। इस बीच, 14 जुलाई को अतिक्रमण हटाने गए दस्ते का विरोध करते हुए दलित दंपत्ति ने कीटनाशक पी लिया था। पुलिस द्वारा इस दंपति की बेरहमी से पिटाई का वीडियो सोशल मीडिया पर वायरल हुआ था।

आधिकारिक सूत्रों ने बताया कि गुना जिला दंडाधिकारी कुमार पुरुषोत्तम ने आपराधिक गतिविधियों में शामिल होने के लिए पारदी (55) को गुना और इसके आसपास के जिलों भोपाल, राजगढ़, शिवपुरी, विदिशा और अशोक नगर की सीमा से एक साल के लिए निर्वासित करने का आदेश जारी किया है।

सूत्रों ने बताया कि पारदी को आदेश जारी होने के 24 घंटों के अंदर गुना शहर से बाहर जाने के लिए कहा गया है।

गुना दलित पिटाई मामला

पुलिसकर्मियों द्वारा दलित दंपति की कथित तौर पर बेरहमी से पिटाई करने के मामले में पुलिस की काफी आलोचना हुई थी। इसके बाद मध्य प्रदेश सरकार ने इस मामलों को गंभीरता से लेते हुए जिलाधिकारी, पुलिस अधीक्षक, पुलिस महानिरीक्षक ग्वालियर रेंज का तबादला कर दिया था और घटना में शामिल छह पुलिसकर्मियों को निलंबित कर दिया।

मुठभेड़ में इनामी बदमाश गिरफ्तार

भोपाल, 22 जुलाई (भाषा)।

मध्य प्रदेश की राजधानी भोपाल में 20 हजार रुपए के इनामी कुख्यात फरार बदमाश को पुलिस ने मुठभेड़ के बाद बुधवार को गिरफ्तार किया है।

भोपाल (दक्षिण) के पुलिस अधीक्षक साईं कृष्णा थोटा ने बताया कि मुखबिर की सूचना पर भोपाल पुलिस ने बुधवार सुबह करीब साढ़े छह से सात बजे के बीच में फरार आरोपी शेखर लोधी को यहां रातीबड़ इलाके स्थित संस्कार वैली के पास मुठभेड़ में घायल करने के बाद पकड़ लिया है। उन्होंने कहा कि मुठभेड़ के वक्त यह आरोपी मंडीदीप से सीहोर की तरफ जा रहा था।

थोटा ने बताया कि शहर के जागरण लेक सिटी विश्वविद्यालय के पास बने पुल पर पुलिस ने जांच के लिए बैरीकेड लगा रखे थे। जब वह वहां से मोटरसाइकिल से गुजरा तो उसे पुलिसकर्मियों ने रुकने को कहा, लेकिन वह रुका नहीं और लगातार आगे बढ़ने लगा। थोटा ने बताया कि कुछ ही दूरी पर संस्कार वैली के पास जब उसको घेरा गया तो उसने एक खंभे की आड़ लेकर पुलिस पर गोलीबारी शुरू कर दी। जवाब में पुलिस ने आत्मरक्षा में गोली चलाई जो उसके पैर में गोली लगी है। उसे अस्पताल ले जाया गया है, जहां उसका इलाज हो रहा है। उन्होंने कहा कि उसके साथ-साथ जिन पुलिसकर्मियों को चोटें आई हैं, उनका भी मेडिकल हो रहा है। हालांकि, उन्होंने कहा कि मेडिकल के बाद पता चलेगा कि कितने पुलिसकर्मियों को चोटें आई हैं।उन्होंने कहा कि वह आदतन अपराधी है। उसके खिलाफ शहर के छोला पुलिस थाने में हत्या, हत्या का प्रयास, लूटपाट, रंगदारी, मारपीट व एनडीपीएस एक्ट के तहत कुल 18 मामले दर्ज हैं।

चंद्रयान-2 का एक साल पूरा, सभी उपकरण बखूबी काम कर रहे हैं : इसरो

बंगलुरु, 22 जुलाई (भाषा)।

भारत के दूसरे चंद्र अभियान चंद्रयान-2 के बुधवार को अपने प्रक्षेपण के एक साल पूरा करने के अवसर पर भारतीय अंतरिक्ष अनुसंधान संगठन (इसरो) ने कहा है कि इसके सभी आठ उपकरण बखूबी काम कर रहे हैं। चंद्रयान-2 को जीएसएलवी एमके-3 एम1 रॉकेट से प्रक्षेपित किया गया था। इसरो ने कहा कि चंद्रमा की सतह की तस्वीरें लेना और ध्रुवीय कवरेज, अभियान की योजना के मुताबिक किया जा रहा है। वहीं, चंद्रयान-2 के वैज्ञानिक डेटा को सार्वजनिक रूप से जारी किया जाना अक्तूबर में शुरू होगा। अंतरिक्ष एजंसी ने कहा कि चंद्रयान-2 के उपकरणें से व्यापक डेटा प्राप्त किए गए हैं और ध्रुवीय क्षेत्रों में बर्फ के रूप में जमे जल की मौजूदगी का पता लगाने की कोशिश की जा रही है। इसरो ने कहा कि साथ ही एक्सरे आधारित और स्पेक्ट्रोस्कोपिक खनिज सूचना व आर्गन-40 गैस की ऊंचाई वाले व निचले स्थानों पर मौजूदगी का पता लगाया जा रहा है।

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated July 17, 2020 (the "**Letter of Offer**" or "**LOF**") filed with the stock exchanges, namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, "**Stock Exchanges**") and the Securities and Exchange Board of India ("**SEBI**").

refex | **REFEX INDUSTRIES LIMITED**

Our Company was incorporated as a private limited company under the Companies Act, 1956 in the name of 'Refex Refrigerants Private Limited' vide a certificate of incorporation dated September 13, 2002 issued by the Registrar of Companies, Tamil Nadu at Chennai ("**RoC**"). Thereafter, our Company was converted into a public limited company and the name of our Company changed to 'Refex Refrigerants Limited' and a fresh certificate of incorporation was issued by the RoC on March 30, 2006. Subsequently, the name of our Company was changed to 'Refex Industries Limited' and a fresh certificate of incorporation was issued by the RoC on November 22, 2013. For further details relating to change in the registered office address of our Company, please see "*History and Corporate structure*" on page 49 of the Letter of Offer.

Registered and Corporate Office: 11th Floor, Bascon Futura IT Park, New No. 10/2, Old No. 56L, Venkat Narayana Road, T Nagar, Chennai 600 017, Tamil Nadu. **Contact Person:** S. Gopalakrishnan, Company Secretary & Compliance Officer; **Telephone:** +91 44 4340 5950; **E-mail:** admin@refex.co.in; **Website:** www.refex.co.in
Corporate Identification Number: L45200TN2002PLC049601

OUR PROMOTERS: MR. ANIL JAIN, MR. TARACHAND JAIN AND M/S SHERISHA TECHNOLOGIES PRIVATE LIMITED

ISSUE OF 55,26,848 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 45/- (INCLUDING A PREMIUM OF ₹ 35/-) PER EQUITY SHARE ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING TO ₹ 24,87,08,160/- ₹ (RUPEES TWENTY FOUR CRORES EIGHTY SEVEN LAKHS EIGHT THOUSAND ONE HUNDRED AND SIXTY ONLY) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 14 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, JUNE 17, 2020 (THE "ISSUE"). THE ISSUE PRICE OF EACH RIGHTS EQUITY SHARE IS 4.5 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" ON PAGE 107 OF THE LOF.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION	ISSUE CLOSES ON
Monday, July 27, 2020	Thursday, August 06, 2020	Monday, August 10, 2020

Please note Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

ASBA* | Simple, Safe, Smart way of Application - Make use of it !!! | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

Facilities for Application in this Issue:

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 (Collectively hereafter referred to as **"SEBI Rights Issue Circulars"**) and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as **"ASBA Circulars"**), all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue, i.e., R-WAP Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. For details, see "*Terms of the Issue- Procedure for Application through the ASBA Process*" and "*Terms of the Issue- Procedure for Application through the R-WAP*" on page 120 of the LOF.

a) **ASBA facility:** Investors can submit either the Application Form in physical mode to the Designated Branch of the SCSBs or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) authorizing the SCSB to block the Application Money in an ASBA Account maintained with the SCSB. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility. Investors should note that the ASBA process involves procedure that is different from the procedure under the R-WAP process. Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

Please note that subject to SCSBs complying with the requirements of SEBI Circular CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs.

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

b) **Registrar's Web-based Application Platform (R-WAP):** In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at https://rights.cameoindia.com/Refex), has been instituted for making an Application in this Issue by resident Investors. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP, resident Investors can access and submit the online Application Form in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat.

For guidance on the Application process through R-WAP and resolution of difficulties faced by the Investors, the Investors are advised to carefully read the frequently asked questions, visit the online/ electronic dedicated investor helpdesk (https://rights.cameoindia.com/Refex) or call on the helpline number 7338008559. For details, see "*Terms of the Issue- Procedure for Application through the R-WAP*" on page 120 of the LOF.

Application by Eligible Equity Shareholders holding Equity Shares in physical form:

In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares may also apply in this Issue during the Issue Period. Application by such Eligible Equity Shareholders is subject to following conditions:

(i) the Eligible Equity Shareholders apply only through R-WAP;
(ii) the Eligible Equity Shareholders are residents;
(iii) the Eligible Equity Shareholders are not making payment from non-resident account;
(iv) the Eligible Equity Shareholders shall not be able to renounce their Rights Entitlements; and
(v) the Eligible Equity Shareholders shall receive Rights Equity Shares, in respect of their Application, only in demat mode.

Accordingly, such resident Eligible Equity Shareholders are required to, within 6 (six) months from the Allotment Date, send a communication to our Company or the Registrar containing the name(s), Indian address, email address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery, to enable process of credit of Rights Equity Shares in such demat account.

Such resident Eligible Equity Shareholders must check the procedure for Application and credit of Rights Equity Shares in **"Terms of the Issue- Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form"** and **"Terms of the Issue- Credit and Transfer of Rights Equity Shares in case of Shareholders holding Equity Shares in Physical Form and disposal of Rights Equity Shares for non-receipt of demat account details in a timely manner"** on pages 125 and 136, respectively, of the LOF.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. **Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility.**

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 136 OF THE LOF.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, Manager to the Issuer or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India. Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. If the Eligible Equity Shareholders makes the Application using the Application Form as well as the plain paper, both the Applications shall be liable to be rejected at the option of the Issuer.

PLEASE NOTE THAT APPLICATION ON PLAIN PAPER CANNOT BE SUBMITTED THROUGH R-WAP.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Refex Industries Limited; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); 3. Registered Folio Number/DP and Client ID No.; 4. Number of Equity Shares held as on Record Date; 5. Allotment option – only dematerialised form; 6. Number of Rights Equity Shares entitled to; 7. Number of Rights Equity Shares applied for within the Rights Entitlements; 8. Number of additional Rights Equity Shares applied for, if any; 9. Total number of Rights Equity Shares applied for; 10. Total amount paid at the rate of ₹45/- per Rights Equity Share; 11. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB; 12. In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained; 13. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; 14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB). See page 124 of the LOF for additional representations that will be required to be made when an application is submitted to the Company.

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at https://rights.cameoindia.com/Refex.

Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

NOTICE TO OVERSEAS INVESTORS: The distribution of the LOF, Abridged Letter of Offer ("**ALOF**") and Application Form and the issue of the Rights Entitlement and the Rights Equity Shares to persons in certain jurisdictions outside India are restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the LOF, ALOF or the Application Form may come, are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will electronically dispatch through email the LOF/ the ALOF and Application form only to Eligible Equity Shareholders who have provided an Indian address to our Company. Further, the LOF will be provided, only through email, by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard. Investors can also access the LOF, the ALOF and the Application Form from the websites of the Registrar, our Company, the Lead Manager, the Stock Exchanges, and on R-WAP.

The Rights Entitlements and the Rights Equity shares have not been and will not be registered under the united states securities act of 1933, as amended (the "**US Securities Act**"), or any U.S. State securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof (the "**United States**" or "**U.S.**"), except in a transaction exempt from the registration requirements of the securities act. The rights entitlements and the rights equity shares referred to in the LOF is being offered in India, but not in the united states. The offering to which the LOF relates is not, and under no circumstances is to be construed as, an offering of any rights equity shares or rights for sale in the united states or as a solicitation therein of an offer to buy any of the said securities. Accordingly, the LOF should not be forwarded to or transmitted in or into the united states at any time.

Neither our Company, nor any person acting on behalf of our Company, will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company, or any person acting on behalf of our Company, has reason to believe is, in the United States of America. Envelopes containing an Application Form should not be postmarked in the United States of America or otherwise dispatched from the United States of America or any other jurisdiction where it would be illegal to make an offer under the LOF, no payments for subscribing for the Rights Equity Shares shall be made from US bank accounts and all persons subscribing for the Rights Equity Shares and wishing to hold such Equity Shares in registered form must provide an address for registration of the Equity Shares in India.

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will only through email dispatch the LOF, ALOF and Application Form only to Eligible Equity Shareholders who have provided an Indian address to our Company.

Any person who acquires Rights Entitlements or the Rights Equity Shares will be deemed to have declared, warranted and agreed, by accepting the receipt of the LOF, that (i) it is not and that at the time of subscribing for the Rights Equity Shares or the Rights Entitlements, it will not be, in the United States of America (ii) does not have a registered address (and is not otherwise located) in the United States when the buy order is made and (iii) it is authorized to acquire the Rights Entitlement and the Rights Equity Shares in compliance with all applicable laws, rules and regulations.

Our Company, in consultation with the Lead Manager, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in or dispatched from the United States of America; (ii) does not include the relevant certification set out in the Application Form headed "Overseas Shareholders" to the effect that the person accepting and/or renouncing the Application Form does not have a registered address (and is not otherwise located) in the United States of America, and such person is complying with laws of the jurisdictions applicable to such person in connection with the Issue, among others; or (iii) where our Company believes that the Application Form is incomplete or the acceptance of such Application Form may infringe applicable legal or regulatory requirements; or (iv) where a registered Indian address is not provided, and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form. Rights Entitlement may not be transferred or sold to any person in the United States of America.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Monday, August 10, 2020, i.e. Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB or if the Application Form is not accepted at the R-WAP, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the LOF shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "- *Basis of Allotment*" on page 135 of the LOF.

Please note that on the Issue Closing Date, (i) Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges, and (ii) the R-WAP facility will be available until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

ALLOTMENT ONLY IN DEMATERIALISED FORM ONLY: Allotment of Rights Equity Shares shall be made in dematerialised form only. In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares **may also apply** in this Issue during the Issue Period. Such Eligible Equity Shareholders must check the procedure for Application and credit of Rights Equity Shares in "Terms of the Issue- *Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form*" and "Terms of the Issue- *Credit and Transfer of Rights Equity Shares in case of Shareholders holding Equity Shares in Physical Form and disposal of Rights Equity Shares for non-receipt of demat account details in a timely manner*" on pages 125 and 136, respectively, of the LOF.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares of our Company are listed and traded on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"). Our Company has received in-principle approvals from BSE and NSE for listing of the Rights Equity Shares pursuant to their letters dated May 26,2020 and April 13,2020 respectively. For the purpose of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "**Disclaimer Clause of BSE**" on Page 103 of the LOF.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "**Disclaimer Clause of NSE**" on Page 104 of the LOF.

ESCROW COLLECTION BANK AND REFUND BANK: HDFC BANK LIMITED

INVESTORS ARE ADVISED TO REFER THE LOF, ALOF, AND THE RISK FACTORS CONTAINED THEREIN BEFORE APPLYING IN THE ISSUE.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

In accordance with the SEBI ICDR Regulations, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and the MCA Circular No. 21/2020 dated May 11, 2020, our Company has send, only through email, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material to the email addresses of all the Eligible Equity Shareholders who have provided their Indian addresses to our Company. The Letter of Offer will be provided, only through email, by the Registrar on behalf of our Company and Lead Manager to the Eligible Equity Shareholders who have provided their Indian addresses to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard.

Investors can also access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

a) our Company at www.refex.co.in
b) the Registrar to the Issue at https://rights.cameoindia.com/Refex
c) the Lead Manager at www.keynoteindia.net
d) the Stock Exchanges at www.bseindia.com and www.nseindia.com; and
e) the Registrar's web-based on the website of SEBI application platform at https://rights.cameoindia.com/Refex ("R-WAP").

LOF is also available on the website of SEBI at www.sebi.gov.in

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e. https://rights.cameoindia.com/Refex) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.refex.co.in).

Further, our Company along with the Lead Manager will undertake all adequate steps to reach out the Eligible Equity Shareholders by other means if feasible in the current COVID-19 situation. However, our Company, Lead Manager and the Registrar will not be liable for non-dispatch of physical copies of Issue materials, including this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form.

OTHER IMPORTANT LINKS AND HELPLINE:

The Investors can visit following links for the below-mentioned purposes:

a) Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://rights.cameoindia.com/Refex
b) Updation of email address/ mobile number in the records maintained by the Registrar or our Company: https://rights.cameoindia.com/Refex
c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: https://rights.cameoindia.com/Refex
d) Submission of self-attested PAN, client master sheet and demat account details by non resident Eligible Equity Shareholders: https://rights.cameoindia.com/Refex

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
KEYNOTE **Keynote Financial Services Limited** **(Formerly Keynote Corporate Services Limited)** The Ruby, 9th Floor, Senapati Bapat Marg Dadar (West), Mumbai – 400 028, India. **Telephone:** +91 22 6826 6000; **Email:** mbd@keynoteindia.net **Website:** www.keynoteindia.net; **Contact Person:** Mr. Akhil Mohod/ Mr. Shashank Pisat **SEBI Registration No.:** INM000003606	CAMEO **Cameo Corporate Services Limited** "Subramanian Building", No.1, Club House Road, Chennai 600 002 **Telephone:** 044-40020700 / 7338008559 **Email:** priya@cameoindia.com **Website:** https://rights.cameoindia.com/Refex **Contact Person:** Ms. Sreepriya K. **SEBI Registration No.:** INR000003753	**Mr. S. Gopalakrishnan** **Refex Industries Limited** 11th Floor, Bascon Futura IT Park, New No. 10/2, Old No. 56L, Venkat Narayana Road, T Nagar, Chennai 600 017, Tamil Nadu **Telephone:** 044 4340 5950; **Email:** gopalkrishnan.s@refex.co.in **Website:** www.refex.co.in Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue/post-Issue related matters such as non-receipt of letter of Allotment, credit of Rights Equity Shares or Refund Orders and such other matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application was submitted by the ASBA Investors.

For **REFEX INDUSTRIES LIMITED**
Sd/-
S. Gopalakrishnan
Company Secretary and Compliance Officer

Place : Chennai
Date : July 22, 2020

REFEX INDUSTRIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a rights issue of its Equity Shares to its eligible equity shareholders and has filed the LOF with the Stock Exchanges. The LOF shall be available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and on the website of the Lead Manager at www.keynoteindia.net. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "*Risk Factors*" on page 16 of the LOF.
The securities offered via the Letter of Offer are not being offered to investors outside of India and recipients of the Letter of Offer should refer to the offering restrictions noted therein.

CONCEPT

தமிழ்நாட்டிலிருந்து மாநிலங்களவைக்கு புதிய உறுப்பினராக தேர்ந்தெடுக்கப்பட்ட கே.பி. முனுசாமி, சபாநாயகர் வெங்கய்யா நாயுடு முன்னிலையில் பதவியேற்பு உறுதிமொழி எடுத்துக் கொண்டார்.

பிளஸ்–1 பொதுத்தேர்வு முடிவு இந்த மாத இறுதிக்குள் வெளியிடப்படும்

அமைச்சர் கே.ஏ.செங்கோட்டையன் பேட்டி

கோபி, ஜூலை.23

பிளஸ்1 பொதுத்தேர்வு முடிவு இந்த மாத இறுதிக்குள் வெளியிடப்படும் என தமிழக பள்ளிக்கல்வித்துறை அமைச்சர் கே.ஏ. செங்கோட்டையன் தெரிவித்து உள்ளார்.

ஈரோடு மாவட்டம் கோபியில் அமைச்சர் கே.ஏ. செங்கோட்டையன் நிருபர்களுக்கு பேட்டி அளித்தபோது கூறியதாவது:–

1ம் வகுப்பு முதல் 9ம் வகுப்பு வரை உள்ள மாணவர்களின் பெற்றோர்களிடம் கருத்து கேட்பு நடைபெற்று வருகிறது. அதன் அடிப்படையில் மாணவர்களுக்கு பாடப்புத்தகங்கள் வழங்கப்பட உள்ளது.

பிளஸ்–2 வகுப்பில் விடுபட்ட பொதுத்தேர்வு எழுத விருப்பம் தெரிவித்த மாணவர்களுக்கு வருகிற 27ந் தேதி தேர்வு நடைபெறும். எஞ்சியுள்ள மாணவர்களும் தேர்வு எழுத விருப்பம் தெரிவித்தால் அவர்களுக்கும் தேர்வு நடத்திட அரசு தயாராக உள்ளது. பிளஸ் –1 பொதுத்தேர்வுக்கான தேர்வு முடிவுகள் இந்த மாத இறுதிக்குள் வெளியிடப்பட உள்ளது.

10ம் வகுப்பு பொதுத்தேர்வு முடிவுகள் அடுத்த மாதம் முதல் அல்லது 2ம் வாரத்தில் வெளியிடப்படும். கொரோனா வைரஸ் நோய் தொற்றின் தாக்கம் உள்ளதால் பெற்றோர்களின் கருத்து அறிந்து, முதலமைச்சர் எடப்பாடி பழனிசாமியின் ஆலோசனை பெற்று பள்ளிகளை திறக்க நடவடிக்கை எடுக்கப்படும்.

பிளஸ்–2 பொதுத்தேர்வு மதிப்பெண் பட்டியல்களை சம்பந்தப்பட்ட பள்ளிகளில் நேரடியாகவும், இணைய தளம் மூலமாகவும் பெற்றுக்கொள்ளலாம்.

இவ்வாறு அவர் கூறினார்.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated July 17, 2020 (the "**Letter of Offer**" or "**LOF**") filed with the stock exchanges, namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, "**Stock Exchanges**") and the Securities and Exchange Board of India ("**SEBI**").

refex | **REFEX INDUSTRIES LIMITED**

Our Company was incorporated as a private limited company under the Companies Act, 1956 in the name of 'Refex Refrigerants Private Limited' vide a certificate of incorporation dated September 13, 2002 issued by the Registrar of Companies, Tamil Nadu at Chennai ("**RoC**"). Thereafter, our Company was converted into a public limited company and the name of our Company changed to 'Refex Refrigerants Limited' and a fresh certificate of incorporation was issued by the RoC on March 30, 2006. Subsequently, the name of our Company was changed to 'Refex Industries Limited' and a fresh certificate of incorporation was issued by the RoC on November 22, 2013. For further details relating to change in the registered office address of our Company, please see "*History and Corporate structure*" on page 49 of the Letter of Offer.

Registered and Corporate Office: 11th Floor, Bascon Futura IT Park, New No. 10/2, Old No. 56L, Venkat Narayana Road, T Nagar, Chennai 600 017, Tamil Nadu. **Contact Person:** S. Gopalakrishnan, Company Secretary & Compliance Officer; **Telephone:** +91 44 4340 5950; **E-mail:** admin@refex.co.in; **Website:** www.refex.co.in
Corporate Identification Number: L45200TN2002PLC049601

OUR PROMOTERS: MR. ANIL JAIN, MR. TARACHAND JAIN AND M/S SHERISHA TECHNOLOGIES PRIVATE LIMITED

ISSUE OF 55,26,848 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 45/- (INCLUDING A PREMIUM OF ₹ 35/-) PER EQUITY SHARE ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING TO ₹ 24,87,08,160/- ₹ (RUPEES TWENTY FOUR CRORES EIGHTY SEVEN LAKHS EIGHT THOUSAND ONE HUNDRED AND SIXTY ONLY) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 14 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, JUNE 17, 2020 (THE "ISSUE"). THE ISSUE PRICE OF EACH RIGHTS EQUITY SHARE IS 4.5 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" ON PAGE 107 OF THE LOF.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION	ISSUE CLOSES ON
Monday, July 27, 2020	Thursday, August 06, 2020	Monday, August 10, 2020

Please note Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

ASBA* | Simple, Safe, Smart way of Application - Make use of it !!! | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

Facilities for Application in this Issue:

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 (Collectively hereafter referred to as "**SEBI Rights Issue Circulars**") and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as "**ASBA Circulars**"), all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue, i.e., R-WAP. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. For details, see "*Terms of the Issue- Procedure for Application through the ASBA Process*" and "*Terms of the Issue- Procedure for Application through the R-WAP*" on page 120 of the LOF.

a) **ASBA facility:** Investors can submit either the Application Form in physical mode to the Designated Branch of the SCSBs or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) authorizing the SCSB to block the Application Money in an ASBA Account maintained with the SCSB. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility. Investors should note that the ASBA process involves procedure that is different from the procedure under the R-WAP process. Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

Please note that subject to SCSBs complying with the requirements of SEBI Circular CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs.

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

b) **Registrar's Web-based Application Platform (R-WAP):** In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at https://rights.cameoindia.com/Refex), has been instituted for making an Application in this Issue by resident Investors. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP, resident Investors can access and submit the online Application Form in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat.

For guidance on the Application process through R-WAP and resolution of difficulties faced by the Investors, the Investors are advised to carefully read the frequently asked questions, visit the online/ electronic dedicated investor helpdesk (https://rights.cameoindia.com/Refex) or call on the helpline number 7338808559. For details, see "*Terms of the Issue- Procedure for Application through the R-WAP*" on page 120 of the LOF.

Application by Eligible Equity Shareholders holding Equity Shares in physical form:

In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares may also apply in this Issue during the Issue Period. Application by such Eligible Equity Shareholders is subject to following conditions:

(i) the Eligible Equity Shareholders apply only through R-WAP;
(ii) the Eligible Equity Shareholders are residents;
(iii) the Eligible Equity Shareholders are not making payment from non-resident account;
(iv) the Eligible Equity Shareholders shall not be able to renounce their Rights Entitlements; and
(v) the Eligible Equity Shareholders shall receive Rights Equity Shares, in respect of their Application, only in demat mode.

Accordingly, such resident Eligible Equity Shareholders are required to, within 6 (six) months from the Allotment Date, send a communication to our Company or the Registrar containing the name(s), Indian address, email address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery, to enable process of credit of Rights Equity Shares in such demat account.

Such resident Eligible Equity Shareholders must check the procedure for Application and credit of Rights Equity Shares in "**Terms of the Issue- Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form**" and "**Terms of the Issue- Credit and Transfer of Rights Equity Shares in case of Shareholders holding Equity Shares in Physical Form and disposal of Rights Equity Shares for non-receipt of demat account details in a timely manner**" on pages 125 and 136, respectively, of the LOF.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. **Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility.**

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 136 OF THE LOF.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, Manager to the Issuer or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India. Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. If the Eligible Equity Shareholders makes the Application using the Application Form as well as the plain paper, both the Applications shall be liable to be rejected at the option of the Issuer.

PLEASE NOTE THAT APPLICATION ON PLAIN PAPER CANNOT BE SUBMITTED THROUGH R-WAP.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Refex Industries Limited; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); 3. Registered Folio Number/DP and Client ID No.; 4. Number of Equity Shares held as on Record Date; 5. Allotment option – only dematerialised form; 6. Number of Rights Equity Shares entitled to; 7. Number of Rights Equity Shares applied for within the Rights Entitlements; 8. Number of additional Rights Equity Shares applied for, if any; 9. Total number of Rights Equity Shares applied for; 10. Total amount paid at the rate of ₹45/- per Rights Equity Share; 11. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB; 12. In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained; 13. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; 14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB). See page 124 of the LOF for additional representations that will be required to be made when an application is submitted to the Company.

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at https://rights.cameoindia.com/Refex.

Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

NOTICE TO OVERSEAS INVESTORS: The distribution of the LOF, Abridged Letter of Offer ("**ALOF**") and Application Form and the issue of the Rights Entitlement and the Rights Equity Shares to persons in certain jurisdictions outside India are restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the LOF, ALOF or the Application Form may come, are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will electronically dispatch through email the LOF/ the ALOF and Application form only to Eligible Equity Shareholders who have provided an Indian address to our Company. Further, the LOF will be provided, only through email, by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard. Investors can also access the LOF, the ALOF and the Application Form from the websites of the Registrar, our Company, the Lead Manager, the Stock Exchanges, and on R-WAP.

The Rights Entitlements and the Rights Equity shares have not been and will not be registered under the united states securities act of 1933, as amended (the "**US Securities Act**"), or any U.S. State securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof (the "**United States**" or "**U.S.**"), except in a transaction exempt from the registration requirements of the securities act. The rights entitlements and the rights equity shares referred to in the LOF is being offered in India, but not in the united states. The offering to which the LOF relates is not, and under no circumstances is to be construed as, an offering of any rights equity shares or rights for sale in the united states or as a solicitation therein of an offer to buy any of the said securities. Accordingly, the LOF should not be forwarded to or transmitted in or into the united states at any time.

Neither our Company, nor any person acting on behalf of our Company, will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company, or any person acting on behalf of our Company, has reason to believe is, in the United States of America. Envelopes containing an Application Form should not be postmarked in the United States of America or otherwise dispatched from the United States of America or any other jurisdiction where it would be illegal to make an offer under the LOF, no payments for subscribing for the Rights Equity Shares shall be made from US bank accounts and all persons subscribing for the Rights Equity Shares and wishing to hold such Equity Shares in registered form must provide an address for registration of the Equity Shares in India.

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will only through email dispatch the LOF, ALOF and Application Form only to Eligible Equity Shareholders who have provided an Indian address to our Company.

Any person who acquires Rights Entitlements or the Rights Equity Shares will be deemed to have declared, warranted and agreed, by accepting the receipt of the LOF, that (i) it is not and that at the time of subscribing for the Rights Equity Shares or the Rights Entitlements, it will not be, in the United States of America (ii) does not have a registered address (and is not otherwise located) in the United States when the buy order is made and (iii) it is authorized to acquire the Rights Entitlement and the Rights Equity Shares in compliance with all applicable laws, rules and regulations.

Our Company, in consultation with the Lead Manager, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in or dispatched from the United States of America; (ii) does not include the relevant certification set out in the Application Form headed "Overseas Shareholders" to the effect that the person accepting and/or renouncing the Application Form does not have a registered address (and is not otherwise located) in the United States of America, and such person is complying with laws of the jurisdictions applicable to such person in connection with the Issue, among others; or (iii) where our Company believes that the Application Form is incomplete or the acceptance of such Application Form may infringe applicable legal or regulatory requirements; or (iv) where a registered Indian address is not provided, and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form. Rights Entitlement may not be transferred or sold to any person in the United States of America.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Monday, August 10, 2020, i.e. Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB or if the Application Form is not accepted at the R-WAP, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the LOF shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "*- Basis of Allotment*" on page 135 of the LOF.

Please note that on the Issue Closing Date, (i) Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges, and (ii) the R-WAP facility will be available until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

ALLOTMENT ONLY IN DEMATERIALISED FORM ONLY: Allotment of Rights Equity Shares shall be made in dematerialised form only. In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares **may also apply** in this Issue during the Issue Period. Such Eligible Equity Shareholders must check the procedure for Application and credit of Rights Equity Shares in "Terms of the Issue- *Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form*" and "Terms of the Issue- *Credit and Transfer of Rights Equity Shares in case of Shareholders holding Equity Shares in Physical Form and disposal of Rights Equity Shares for non-receipt of demat account details in a timely manner*" on pages 125 and 136, respectively, of the LOF.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares of our Company are listed and traded on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"). Our Company has received in-principle approvals from BSE and NSE for listing of the Rights Equity Shares pursuant to their letters dated May 26,2020 and April 13,2020 respectively. For the purpose of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "**Disclaimer Clause of BSE**" on Page 103 of the LOF.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "**Disclaimer Clause of NSE**" on Page 104 of the LOF.

ESCROW COLLECTION BANK AND REFUND BANK: HDFC BANK LIMITED

INVESTORS ARE ADVISED TO REFER THE LOF, ALOF, AND THE RISK FACTORS CONTAINED THEREIN BEFORE APPLYING IN THE ISSUE.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

In accordance with the SEBI ICDR Regulations, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and the MCA Circular No. 21/2020 dated May 11, 2020, our Company has send, only through email, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material to the email addresses of all the Eligible Equity Shareholders who have provided their Indian addresses to our Company. The Letter of Offer will be provided, only through email, by the Registrar on behalf of our Company and Lead Manager to the Eligible Equity Shareholders who have provided their Indian addresses to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard.

Investors can also access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

a) our Company at www.refex.co.in
b) the Registrar to the Issue at https://rights.cameoindia.com/Refex
c) the Lead Manager at www.keynoteindia.net
d) the Stock Exchanges at www.bseindia.com and www.nseindia.com; and
e) the Registrar's web-based on the website of SEBI application platform at https://rights.cameoindia.com/Refex ("R-WAP").

LOF is also available on the website of SEBI at www.sebi.gov.in

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e. https://rights.cameoindia.com/Refex) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.refex.co.in).

Further, our Company along with the Lead Manager will undertake all adequate steps to reach out the Eligible Equity Shareholders by other means if feasible in the current COVID-19 situation. However, our Company, Lead Manager and the Registrar will not be liable for non-dispatch of physical copies of Issue materials, including this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form.

OTHER IMPORTANT LINKS AND HELPLINE:

The Investors can visit following links for the below-mentioned purposes:

a) Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://rights.cameoindia.com/Refex
b) Updation of email address/ mobile number in the records maintained by the Registrar or our Company: https://rights.cameoindia.com/Refex
c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: https://rights.cameoindia.com/Refex
d) Submission of self-attested PAN, client master sheet and demat account details by non resident Eligible Equity Shareholders: https://rights.cameoindia.com/Refex

LEAD MANAGER TO THE ISSUE

KEYNOTE

Keynote Financial Services Limited
(Formerly Keynote Corporate Services Limited)
The Ruby, 9th Floor, Senapati Bapat Marg
Dadar (West), Mumbai – 400 028, India.
Telephone: +91 22 6826 6000; **Email:** mbd@keynoteindia.net
Website: www.keynoteindia.net; **Contact Person:** Mr. Akhil Mohod/ Mr. Shashank Pisat
SEBI Registration No.: INM000003606

REGISTRAR TO THE ISSUE

CAMEO

Cameo Corporate Services Limited
"Subramanian Building", No.1, Club House Road, Chennai 600 002
Telephone: 044-40020700 / 7338808559
Email: priya@cameoindia.com
Website: https://rights.cameoindia.com/Refex
Contact Person: Ms. Sreepriya K.
SEBI Registration No.: INR000003753

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. S. Gopalakrishnan
Refex Industries Limited
11th Floor, Bascon Futura IT Park, New No. 10/2, Old No. 56L, Venkat Narayana Road,
T Nagar, Chennai 600 017, Tamil Nadu
Telephone: 044 4340 5950; **Email:** gopalkrishnan.s@refex.co.in
Website: www.refex.co.in

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue/post-Issue related matters such as non-receipt of letter of Allotment, credit of Rights Equity Shares or Refund Orders and such other matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application was submitted by the ASBA Investors.

For **REFEX INDUSTRIES LIMITED**
Sd/-
S. Gopalakrishnan
Company Secretary and Compliance Officer

Place : Chennai
Date : July 22, 2020

REFEX INDUSTRIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a rights issue of its Equity Shares to its eligible equity shareholders and has filed the LOF with the Stock Exchanges. The LOF shall be available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and on the website of the Lead Manager at www.keynoteindia.net. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "*Risk Factors*" on page 16 of the LOF.
The securities offered via the Letter of Offer are not being offered to investors outside of India and recipients of the Letter of Offer should refer to the offering restrictions noted therein.

CONCEPT