

To,

Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 532370.  
**Scrip Code: 509048**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

In Continuation to the Notice of the Board Meeting dated 23th June, 2023, we wish to inform you that the Board of Directors in its meeting held today i.e. 28<sup>th</sup> June, 2023, has considered the following matters.

**i. Appointment of Mrs. Vinodhini Sendhil Manian (DIN: 08719578), Additional Director (Non-Executive-Independent)**

Board of Directors at its meeting held today (ie) 28<sup>th</sup> June, 2023 have appointed Mrs. Vinodhini Sendhil Manian (DIN: 08719578) as an Additional Director (Non - Executive and Independent Director) of the company with immediate effect, subject to approval of shareholders of the company for five consecutive years.

The details required under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 are given below.

S. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
2,	Date of Appointment/ Cessation (as applicable) & term of Appointment	28.06.2023 & Five consecutive years.
3.	Brief profile	<ul style="list-style-type: none"><li>Marketing Professional with 10+ years of experience in the corporate with FMCG &amp; Auto ancillary companies like Cavin Kare Ltd, Castrol India Ltd and Amara Raja Batteries Group.</li><li>Was actively involved in Budgeting, Sales planning &amp; Product Pricing</li><li>Has Handled Retail &amp; Institutional sales, sales promotional activities in markets at Delhi, Chennai &amp; Trichy</li><li>Hands on experience in Developing Brand strategy, logo ideation &amp; development for</li></ul>

**Lancor Holdings Limited**

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,  
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		<p>Mangal Precision- An Amara Raja group company</p> <ul style="list-style-type: none"> <li>Devising &amp; developing marketing support material like Website, Direct mailers, Brochures, handouts, price list, Banners, posters, T shirts etc to support the sales and marketing goals of the organisation.</li> <li>Good Vendor Management experience in sourcing corporate gifts and other marketing promotional material</li> <li>An Effective communicator with good cross-cultural communication, excellent relationship building, interpersonal skills &amp; leadership qualities.</li> <li>Qualified UGC - Net in Management in 2016</li> <li>Holding Directorship as an Independent Women Director at Igarashi Motors India Ltd-Chennai, since March 2020</li> <li>Qualified Directorship Exam - in June 21</li> <li>Management Faculty with 10 years of academic experience with reputed institutions – Department of Management studies-M.O. P Vaishnav college and Meenakshi Sundararajan School of Management, Chennai.</li> <li>Published 4 Research Papers in UGC Listed Journals on 'Transformational Leadership' 'Innovation &amp; Creativity' 'Career Development' and 'Risk Management'</li> </ul>
4.	Disclosure of relationships between directors	Mrs. Vinodhini Sendhil Manian is not related to any of the Director or Key Managerial Personnel of the company.

**ii. Issue of Non-Convertible Debentures (NCDs)**

The Board of Directors of the company has inter alia approved issuance of Non-Convertible Debenture (NCDs) to the applicant totally aggregating to Rs. 20,00,00,000/- (Twenty Cores only) with a Face value of Rs.1,00,000/- (Rupees One Lakhs Only) each on private placement basis in one or more tranches over a period of time.

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S. No.	Disclosure Requirement	Details
1.	Type of securities	Non -Convertible Debenture
2.	Type of Issue	Private placement preferential basis

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3.	Total number of securities	2000
4.	Size of the issue	Rs. 20 Crores
5.	Whether Proposed to be listed? If Yes, name of the Stock Exchange(s)	NO
6.	tenure of the instrument - date of allotment and date of maturity	Date of Allotment: Upon receipt of allotment money Date of Maturity : 25 <sup>th</sup> August, 2025
7.	coupon/interest offered, schedule of payment of coupon/interest and principal	16% per annum cash coupon/interest and principal coupon, compounded monthly and payable quarterly. Schedule of payment of coupon/interest and principal: Equated Quarterly Instalments
8.	charge/security, if any, created over the assets	Secured debentures as per the transaction documents
9.	special right/interest/privileges attached to the NIL instrument and changes thereof	NIL
10.	delay in payment of interest / principal amount for period of more than three months from the due date or default in payment of interest / principal	3% pm until default is correct
11.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	NIL
12.	details of redemption of preference shares indicating By payment out of sale the manner of redemption (whether out	By Payment out of sale proceeds of asset.

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	of profits or out of fresh issue) and debenture	
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

**iii. Approval to execute the agreement for six new projects**

The Board has accorded its consent to execute the required agreements for all new six identified projects for prime city residential development. The chairman has apprised that in two cases of the aforesaid projects it has completed all the negotiations and in the case of the other four projects negotiations have reached advanced stage and it is hoped barring unforeseen circumstances the agreements will be signed. The Company will notify appropriate authorities once the four above mentioned projects fructify into agreements.

The meeting of the Board of Directors of the Company commenced at 5.00PM and concluded at 7.30 P.M.

We request you to take the above on record.

Thanking You,  
Yours Faithfully,  
For **LANCOR HOLDINGS LIMITED**

**KAUSHANI CHATTERJEE**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

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