



Ref: STEX/SECT/2023

February 08, 2023

<p>The Relationship Manager BSE Limited P. J. Towers Dalal Street, Fort Mumbai 400001</p> <p>BSE Scrip Code: <b>500480</b></p>	<p>National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (East) Mumbai 400051</p> <p>NSE Symbol: <b>CUMMINSIND</b></p>
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**Sub.: Outcome of Board Meeting – Unaudited standalone and consolidated Financial Results and Limited Review Report for the Quarter and nine months ended on December 31, 2022, and declaration of Interim Dividend for FY 2022-23.**

Dear Sir/ Madam,

**1. Unaudited Financial Results with Auditors' Limited Review Report.**

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the unaudited financial results (standalone and consolidated) for the quarter and nine months ended December 31, 2022. The Board of Directors have duly approved the results at their meeting held on February 08, 2023. We are also enclosing a copy of 'Limited Review' report given by the Statutory Auditors of the Company for the said results.

**2. Interim Dividend for the FY 2022-23 and fixing of Record date.**

We further wish to inform the exchange that the Board of Directors at their meeting held on February 08, 2023 have declared an Interim Dividend of Rs.12/- per equity shares on 277,200,000 equity shares (Face Value Rs. 2/- each) for the Financial Year 2022-23. The Dividend warrants for the said interim dividend will be dispatched by March 06, 2023 and the dividend will be paid on March 08, 2023.

Further, in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are providing the details of "Record Date" for the above-mentioned interim dividend for the FY 2022-23 as follows:

Stock Exchange	Security Code	Type of Security	Record Date	Purpose
BSE	500480	Equity Shares of the face value of Rs. 2/- each fully paid	February 21, 2023 (Tuesday)	For the payment of interim dividend (FY 2022-23) of Rs. 12/- per equity share on 277,200,000 equity
NSE	CUMMINSIND			

Cummins India Limited  
Registered Office  
Cummins India Office Campus  
Tower A, 5<sup>th</sup> Floor, Survey No. 21, Balewadi  
Pune 411 045 Maharashtra, India  
Phone +91 20 67067000 Fax +91 20 67067015  
cumminsindia.com  
cil.investors@cummins.com

CIN : L29112PN1962PLC012276



				shares face value of Rs. 2/- each
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Board Meeting start time: 18:15 Hrs  
Board Meeting end time: 20:05 Hrs

Kindly take this intimation on your record.

Thanking you,

Yours truly,  
For Cummins India Limited

Vinaya A. Joshi  
Company Secretary & Compliance Officer  
(*This letter is digitally signed*)

Encl.: As above.

# Price Waterhouse & Co Chartered Accountants LLP

## Review Report

To

The Board of Directors  
Cummins India Limited  
Cummins India Office Campus, Tower A,  
5th Floor, Survey No. 21, Balewadi, Pune-411045

1. We have reviewed the unaudited consolidated financial results of Cummins India Limited (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its jointly controlled entities and associate company (refer Note 1 on the Statement) for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022 which are included in the accompanying 'Unaudited consolidated financial results for the quarter ended and nine months ended December 31, 2022' (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	As at December 31, 2022	
	% Holding	Consolidated as
Cummins Sales and Service Private Limited	100%	Subsidiary
Cummins Generator Technologies India Private Limited	48.54%	Associate
Valvoline Cummins Private Limited	50%	Joint Venture
Cummins Research and Technology India Private Limited	50%	Joint Venture

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Pune - 411 006

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Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)



# Price Waterhouse & Co Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. 29.92 crores and Rs. 56.31 crores and total comprehensive income of Rs. 29.97 crores and Rs. 56.48 crores for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022, respectively, as considered in the unaudited consolidated financial results, in respect of one joint venture, whose interim financial information have not been reviewed by us. These interim financial information has been reviewed by other auditors and their report, vide which they have issued an unmodified conclusion, have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results includes the interim financial information of one subsidiary which have not been reviewed by us, whose interim financial information reflect total revenue of Rs. 36.69 crores and Rs. 100.43 crores, total net profit after tax of Rs. 1.62 crores and Rs. 2.89 crores and total comprehensive income of Rs. 1.62 crores and Rs. 2.89 crores for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. 42.40 crores and Rs. 80.56 crores and total comprehensive income of Rs. 42.42 crores and Rs. 80.15 crores for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively, as considered in the unaudited consolidated financial results, in respect of one associate and one joint venture, based on their interim financial information which has not been reviewed by us. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse and Co. Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009

**JEETENDRA**  
**MIRCHANDANI**

Digitally signed by  
JEETENDRA MIRCHANDANI  
Date: 2023.02.08 19:14:09  
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Jeetendra Mirchandani  
Partner  
Membership Number: 48125  
UDIN: 23048125BGWQTG4289  
Place: Dubai  
Date: February 08, 2023

# Price Waterhouse & Co Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Cummins India Limited  
Cummins India Office Campus, Tower A,  
5<sup>th</sup> Floor, Survey No. 21, Balewadi, Pune-411045

1. We have reviewed the unaudited financial results of Cummins India Limited (the "Company") for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022 which are included in the accompanying 'Unaudited standalone financial results for the quarter and nine months ended December 31, 2022' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009

**JEETENDRA  
MIRCHANDANI** Digitally signed by  
JEETENDRA MIRCHANDANI  
Date: 2023.02.08 19:14:40  
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Jeetendra Mirchandani  
Partner  
Membership Number: 48125

UDIN: 23048125BGWQTF2084  
Place: Dubai  
Date: February 08, 2023

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**CUMMINS INDIA LIMITED**

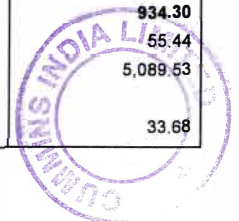
Registered Office: Cummins India Office Campus, Tower A, 5th Floor, Survey No. 21, Balewadi, Pune 411045, Maharashtra, India

[CIN : L29112PN1962PLC012276], Telephone : 020 67067000, Fax : 020 67067015,  
Email : cil.investors@notes.cummins.com, Website : www.cumminsindia.com

Unaudited consolidated financial results for the quarter and nine months ended December 31, 2022

(₹ Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations						
Sales/Income from operations	2,148.99	1,928.85	1,709.62	5,743.95	4,579.70	6,056.97
Other operating income	36.05	28.43	34.04	94.29	89.10	113.95
(b) Other income	84.85	68.98	61.03	220.70	175.95	243.19
<b>Total Income</b>	<b>2,269.89</b>	<b>2,026.26</b>	<b>1,804.69</b>	<b>6,058.94</b>	<b>4,844.75</b>	<b>6,414.11</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	1,171.66	1,154.40	946.20	3,386.65	2,641.92	3,574.29
(b) Purchases of traded goods	200.79	183.30	155.99	570.42	433.26	571.45
(c) Change in inventories of finished goods, work-in-progress and traded goods	66.96	(9.54)	55.07	(26.41)	16.40	(38.58)
(d) Employee benefits expense	165.87	165.86	165.72	487.83	467.07	614.53
(e) Finance cost	2.84	4.71	2.85	9.58	7.21	12.16
(f) Depreciation and amortisation expense	34.73	35.64	35.27	104.43	100.53	135.62
(g) Other expenses	166.66	173.45	148.13	502.12	430.25	561.17
<b>Total expenses</b>	<b>1,809.51</b>	<b>1,707.82</b>	<b>1,509.23</b>	<b>5,034.62</b>	<b>4,096.64</b>	<b>5,430.64</b>
<b>3 Profit before exceptional items and tax (1-2)</b>	<b>460.38</b>	<b>318.44</b>	<b>295.46</b>	<b>1,024.32</b>	<b>748.11</b>	<b>983.47</b>
4 Exceptional items (expense) / income (Note 4 and 5)	-	-	-	(14.30)	132.36	132.36
<b>5 Profit after exceptional items before share of profit of joint ventures and associate and before tax (3+4)</b>	<b>460.38</b>	<b>318.44</b>	<b>295.46</b>	<b>1,010.02</b>	<b>880.47</b>	<b>1,115.83</b>
6 Share of profit of joint ventures and associate after tax	72.32	32.62	32.66	136.87	55.00	91.15
<b>7 Profit before tax (5+6)</b>	<b>532.70</b>	<b>351.06</b>	<b>328.12</b>	<b>1,146.89</b>	<b>935.47</b>	<b>1,206.98</b>
<b>8 Tax expense</b>						
(a) Current tax	112.45	81.88	69.19	258.29	204.34	261.36
(b) Deferred tax	6.45	1.87	9.43	9.36	13.66	14.90
(c) Tax for earlier years	-	-	-	-	-	(3.02)
<b>Total tax expenses</b>	<b>118.90</b>	<b>83.75</b>	<b>78.62</b>	<b>267.65</b>	<b>218.00</b>	<b>273.24</b>
<b>9 Profit after tax (7-8)</b>	<b>413.80</b>	<b>267.31</b>	<b>249.50</b>	<b>879.24</b>	<b>717.47</b>	<b>933.74</b>
10 Other comprehensive (expense) / income	0.36	(0.67)	(0.97)	(0.96)	(11.17)	0.10
11 Income tax effect	(0.09)	0.17	0.24	0.24	2.81	(0.03)
<b>12 Net other comprehensive (expense) / income not to be reclassified to profit or loss in subsequent periods, net of tax (10+11)</b>	<b>0.27</b>	<b>(0.50)</b>	<b>(0.73)</b>	<b>(0.72)</b>	<b>(8.36)</b>	<b>0.07</b>
13 Share in joint venture's and associate's other comprehensive income after tax (net) not to be reclassified to profit or loss in subsequent periods	0.07	(0.43)	(0.12)	(0.24)	(0.34)	0.49
<b>14 Other comprehensive income/ (expense) for the year, net of tax (12+13)</b>	<b>0.34</b>	<b>(0.93)</b>	<b>(0.85)</b>	<b>(0.96)</b>	<b>(8.70)</b>	<b>0.56</b>
<b>15 Total comprehensive income (9+14)</b>	<b>414.14</b>	<b>266.38</b>	<b>248.65</b>	<b>878.28</b>	<b>708.77</b>	<b>934.30</b>
16 Paid-up equity share capital (Face value ₹ 2 each)	55.44	55.44	55.44	55.44	55.44	55.44
17 Other equity						5,089.53
<b>18 Earnings per share</b>						
Basic and diluted EPS for the period on net profit (Not annualized) (₹)	14.93	9.64	9.00	31.72	25.88	33.68



**CUMMINS INDIA LIMITED**

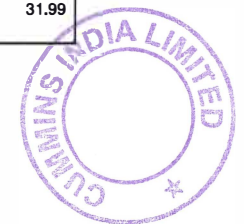
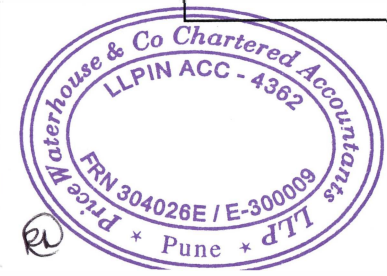
Registered Office: Cummins India Office Campus, Tower A, 5th Floor, Survey No. 21, Balewadi, Pune 411045, Maharashtra, India

[CIN : L29112PN1962PLC012276], Telephone : 020 67067000, Fax : 020 67067015,  
Email : cil.investors@cummins.com, Website : www.cumminsindia.com

Unaudited standalone financial results for the quarter and nine months ended December 31, 2022

(₹ Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations						
Sales/Income from operations	2,144.11	1,922.44	1,700.67	5,723.19	4,557.06	6,025.56
Other operating income	36.42	28.81	34.30	95.24	89.78	114.84
(b) Other income	103.77	85.49	86.58	289.37	210.90	287.50
<b>Total Income</b>	<b>2,284.30</b>	<b>2,036.74</b>	<b>1,821.55</b>	<b>6,107.80</b>	<b>4,857.74</b>	<b>6,427.90</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	1,180.72	1,160.76	952.29	3,408.09	2,656.11	3,594.62
(b) Purchases of traded goods	194.15	174.90	149.35	547.00	416.18	548.38
(c) Change in inventories of finished goods, work-in-progress and traded goods	68.37	(5.63)	55.64	(19.68)	18.92	(36.21)
(d) Employee benefits expense	161.03	160.91	160.92	473.28	452.78	595.62
(e) Finance cost	2.68	4.61	2.70	9.23	6.67	11.50
(f) Depreciation and amortisation expense	34.33	35.25	34.86	103.23	99.31	134.02
(g) Other expenses	164.05	169.79	146.27	493.18	424.37	552.88
<b>Total expenses</b>	<b>1,805.33</b>	<b>1,700.59</b>	<b>1,502.03</b>	<b>5,014.33</b>	<b>4,074.34</b>	<b>5,400.81</b>
<b>3 Profit before exceptional items and tax (1-2)</b>	<b>478.97</b>	<b>336.15</b>	<b>319.52</b>	<b>1,093.47</b>	<b>783.40</b>	<b>1,027.09</b>
4 Exceptional items (expense) / income (Note 4 and 5)	-	-	-	(14.30)	132.36	132.36
<b>5 Profit before tax (3+4)</b>	<b>478.97</b>	<b>336.15</b>	<b>319.52</b>	<b>1,079.17</b>	<b>915.76</b>	<b>1,159.45</b>
<b>6 Tax expense</b>						
(a) Current tax	111.90	81.46	69.19	257.32	204.34	261.02
(b) Deferred tax	6.93	2.31	9.36	10.53	13.92	14.76
(c) Tax for earlier years	-	-	-	-	-	(2.98)
<b>Total tax expenses</b>	<b>118.83</b>	<b>83.77</b>	<b>78.55</b>	<b>267.85</b>	<b>218.26</b>	<b>272.80</b>
<b>7 Profit after tax (5-6)</b>	<b>360.14</b>	<b>252.38</b>	<b>240.97</b>	<b>811.32</b>	<b>697.50</b>	<b>886.65</b>
8 Other comprehensive (expense) / income	0.36	(0.66)	(0.97)	(0.96)	(11.17)	(0.08)
9 Income tax effect	(0.09)	0.16	0.24	0.24	2.81	0.02
<b>10 Net Other comprehensive (expense) / income not to be reclassified to profit or loss in subsequent periods, net of tax (8+9)</b>	<b>0.27</b>	<b>(0.50)</b>	<b>(0.73)</b>	<b>(0.72)</b>	<b>(8.36)</b>	<b>(0.06)</b>
<b>11 Total comprehensive income for the year, net of tax (7+10)</b>	<b>360.41</b>	<b>251.88</b>	<b>240.24</b>	<b>810.60</b>	<b>689.14</b>	<b>886.59</b>
12 Paid-up equity share capital (Face value ₹ 2 each)	55.44	55.44	55.44	55.44	55.44	55.44
13 Other equity						4,797.22
<b>14 Earnings per share</b>						
Basic and diluted EPS for the period on net profit (Not annualized) (₹)	12.99	9.10	8.69	29.27	25.16	31.99



**Notes**

1 The Consolidated financial results include results of the following companies

Name of the Company	As at December 31, 2022 *		As at September 30, 2022		As at December 31, 2021	
	% holding	Consolidated as	% holding	Consolidated as	% holding	Consolidated as
Cummins Sales & Service Private Limited	100%	Subsidiary	100%	Subsidiary	100%	Subsidiary
Cummins Generator Technologies India Private Limited	48.54%	Associate	48.54%	Associate	48.54%	Associate
Valvoline Cummins Private Limited	50%	Joint Venture	50%	Joint Venture	50%	Joint Venture
Cummins Research and Technology India Private Limited (Refer note 7)	50%	Joint Venture	50%	Joint Venture	50%	Joint Venture

\* The same position as at March 31, 2022

2 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 08, 2023.

3 Operating segment information:

On a review of all the relevant aspects including, in particular, the system of internal financial reporting to the Board of Directors, which is the Chief Operating Decision Maker ('CODM'), and considering the economic characteristics of the operations, the Group is of the view that it operates in two segments viz. 'Engines' and 'Lubes'. Lubes segment comprises of a joint venture viz. Valvoline Cummins Private Limited, which is accounted for as per equity method under relevant Ind AS. The CODM evaluates the Group's performance based on an analysis of various parameters. Engine segment comprises of Cummins India Limited and other Group Companies which have been aggregated considering the nature of products, class of customer etc.

Following information is provided to the CODM for Lubes segment for monitoring its performance:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Sales</b>						
Engines	2,148.99	1,928.85	1,709.62	5,743.95	4,579.70	6,056.97
Lubes*	618.52	434.94	501.23	1,568.17	1,192.77	1,693.75
<b>Total</b>	<b>2,767.51</b>	<b>2,363.79</b>	<b>2,210.85</b>	<b>7,312.12</b>	<b>5,772.47</b>	<b>7,750.72</b>
Less: Elimination/Adjustments	618.52	434.94	501.23	1,568.17	1,192.77	1,693.75
<b>Net sales</b>	<b>2,148.99</b>	<b>1,928.85</b>	<b>1,709.62</b>	<b>5,743.95</b>	<b>4,579.70</b>	<b>6,056.97</b>
<b>Profit before tax</b>						
Engines	502.78	344.21	302.26	1,090.58	891.90	1,139.18
Lubes*	80.34	18.66	69.48	151.58	117.54	182.16
<b>Total</b>	<b>583.12</b>	<b>362.87</b>	<b>371.74</b>	<b>1,242.16</b>	<b>1,009.43</b>	<b>1,321.34</b>
Less: Elimination/Adjustments	50.42	11.81	43.62	95.27	73.96	114.36
<b>Total Profit before tax</b>	<b>532.70</b>	<b>351.06</b>	<b>328.12</b>	<b>1,146.89</b>	<b>935.47</b>	<b>1,206.98</b>
<b>Profit after tax</b>						
Engines	383.88	260.46	223.64	822.93	673.90	865.94
Lubes*	59.84	13.71	51.72	112.62	87.15	135.61
<b>Total</b>	<b>443.72</b>	<b>274.17</b>	<b>275.36</b>	<b>935.55</b>	<b>761.04</b>	<b>1,001.55</b>
Less: Elimination/Adjustments	29.92	6.86	25.86	56.31	43.57	67.81
<b>Total Profit after tax</b>	<b>413.80</b>	<b>267.31</b>	<b>249.50</b>	<b>879.24</b>	<b>717.47</b>	<b>933.74</b>

\* The above numbers represent full numbers in the Statement of Profit and Loss of Valvoline Cummins Private Limited and are not Group's proportionate share.

4 Exceptional items during the nine months ended December 31, 2022 pertain to expenses on account of Voluntary Retirement Scheme ('VRS' or the 'Scheme') aggregating to ₹ 14.30 Cr.

5 Exceptional items during the nine months ended December 31, 2021 and year ended March 31, 2022 comprise gain on sale of property aggregating to ₹ 132.36 Cr.

6 The Board of Directors of the Company at their meeting held on February 08, 2023 declared an interim dividend of ₹ 12 per equity share on 277,200,000 shares of ₹ 2 each fully paid-up for the financial year 2022-23.

7 The Board of directors of Cummins Research and Technology India Private Limited ('CRTI') at its meeting held on March 21, 2016, had decided to cease operations of CRTI. Accordingly, it ceased its operations from April 1, 2016. The shareholders of CRTI, in their extra-ordinary general meeting held on April 1, 2022, passed a resolution to initiate voluntary winding-up of CRTI under Companies Act, 2013 and Insolvency and Bankruptcy Code, 2016. Accordingly, the control over and operations of CRTI have been handed over to a registered Insolvency Professional effective from April 1, 2022, in accordance with the applicable statutory provisions.

8 Government of India's Code for Social Security 2020 (the 'Code') received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Group will assess the impact of the Code and account for the same once the effective date and the rules are notified.

Pune  
Date: February 08, 2023



For Cummins India Limited

*(Signature)*  
Ashwath Ram  
Managing Director  
DIN: 00149501

