



**Bhakti**  
*Gems & Jewellery Ltd.*  
MFG. OF : ANTIQUE GOLD JEWELLERY  
CIN : L36910GJ2010PLC060064

**Date: 30/05/2024**

To,  
The General Manager-Listing  
Corporate Relations Department,  
BSE Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001.

**SCRIP CODE: 540545**

**SUB: OUTCOME OF BOARD MEETING**

**SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2024 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of the Board of Directors of the Company was held today on Thursday, 30<sup>th</sup> May, 2024 to consider and approve the audited financial results of the Company for the Quarter and year ended on 31<sup>st</sup> March, 2024.

The Board of Directors duly approved the Standalone Audited Financial Results of the company for the Quarter and the year ended on 31<sup>st</sup> March 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with statement of Assets and Liabilities as on 31<sup>st</sup> March 2024 and Cash Flow as on 31<sup>st</sup> March 2024 together with Auditors Report issued by the Statutory Auditors of the Company along with Declaration on Unmodified Opinion on the said Financial Results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby enclose the following:

1. Standalone Audited Financial Results for the quarter and the year ended on 31<sup>st</sup> March 2024.
2. Cash Flow Statement for the year ended 31<sup>st</sup> March 2024.



**Bhakti**  
Gems & Jewellery Ltd.  
MFG. OF : ANTIQUE GOLD JEWELLERY  
CIN : L36910GJ2010PLC060064

3. Auditors Report on standalone result for quarter and the year ended on 31<sup>st</sup> March 2024.
4. Declaration on Unmodified Opinion on the said Financial Results.
5. Disclosure under SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI /P/CIR/2023/172 dated October 19, 2023 in respect of Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2024 by Large Entities.
6. Appointment of Mr. Muzaffarhusen Nazirhusen Shaikh as an Internal Auditor of the Company for the Financial year 2024-25. (Annexure A)
7. Appointment of M/s. SS Lunkad & Associates as a Secretarial Auditor of the Company for the Financial year 2023-24. (Annexure B)

The Board Meeting Commenced at 4.00 P.M. and Concluded at 8:00 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

**FOR BHAKTI GEMS AND JEWELLERY LIMITED**

  
**AKSHAY SEVANTILAL MEHTA**  
MANAGING DIRECTOR  
DIN: 02986761





# **ANIKET GOYAL & ASSOCIATES**

## **Chartered Accountants**

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**Independent Auditor's Report on Quarter and Year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.**

To,  
**The Board of Directors,  
BHAKTI GEMS AND JEWELLERY LIMITED**

**Report on the audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **BHAKTI GEMS AND JEWELLERY LIMITED** (the 'Company') for the **quarter ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March, 2024** (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March, 2024.

### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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**Regd.Address: A-402, "Aaryabhumi", Opp. MG Party Plot, Jodhpur Gam Road, Satellite, Ahmedabad -380015, Mob. No.- +918003182550**

**E-mail ID – [aniketandgoyal7@gmail.com](mailto:aniketandgoyal7@gmail.com)**



# **ANIKET GOYAL & ASSOCIATES**

## **Chartered Accountants**

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### **Management's Responsibility for the Standalone financial results**

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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# **ANIKET GOYAL & ASSOCIATES**

## **Chartered Accountants**

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion . The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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# **ANIKET GOYAL & ASSOCIATES**

**Chartered Accountants**

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## **Other Matter**

The Statement includes the results for the quarter ended **31<sup>st</sup> March 2024** being the balancing figure between the audited figures in respect of the full financial year ended **31<sup>st</sup> March 2024** and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For, Aniket Goyal & Associates**  
**Chartered Accountants**  
**FRN: 022331C**

**ANIKET**  
**GOYAL** Digitally signed by  
ANIKET GOYAL  
Date: 2024.05.30  
19:08:35 +05'30'

**Date: 30/05/2024**  
**Place: Ahmedabad**

**Aniket Goyal**  
**Proprietor**  
**Mem. No. 423707**  
**UDIN: 24423707BKEZLI9523**

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**E-mail ID – [aniketandgoyal7@gmail.com](mailto:aniketandgoyal7@gmail.com)**

## Bhakti Gems and Jewellery Limited

CIN:-L36910GJ2010PLC060064

FF/02, 413/1 Kalp Bhakti House, Nr Narayan Society, B/h Axis Bank, C G Road, Ahmedabad, Gujarat, 380006

### STATEMENT OF ASSET & LIABILITIES AS ON 31st March , 2024

Particulars	Nine Month Ended	Year Ended
	31.03.2024	31.03.2023
	Audited (in lakh)	Audited (in lakh)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant And Equipment	106.29	107.97
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)		
<b>Total Non Current Assets</b>	<b>106.29</b>	<b>107.97</b>
<b>(2) Current Assets</b>		
Inventories	1164.80	848.95
<b>Current Financial Assets</b>		
(a) Current investments		
(b) Trade receivables	520.27	1,570.79
(c) Cash and cash equivalents	683.84	2.90
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
<b>Total Current Financial Assets</b>		
Current Tax Assets (net)		
Other Current Assets	100.73	96.36
<b>Total Current Assets</b>	<b>2469.64</b>	<b>2519.00</b>
<b>Total Assets</b>	<b>2575.93</b>	<b>2626.97</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	1503.95	1002.63
Other Equity	847.45	669.50
<b>Total Equity</b>	<b>2351.40</b>	<b>1672.13</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
<b>Total Non-Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)	2.66	2.04
Other non current liabilities		
<b>Total Non-Current Liabilities</b>	<b>2.66</b>	<b>2.04</b>
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current	168.4	881.49
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	18.16	32.97
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>186.56</b>	<b>914.46</b>
Other Current liabilities	3.11	6.06
Provision, current	32.20	32.28
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>221.87</b>	<b>952.80</b>
<b>Total Liabilities</b>	<b>224.53</b>	<b>954.84</b>
<b>Total Equity and Liabilities</b>	<b>2575.93</b>	<b>2626.97</b>

By order of the Board of Directors  
For, Bhakti Gems and Jewellery Limited

Akshay S. Mehta  
Managing Director  
DIN: 02986761



Date: 30.05.2024  
Place: Ahmedabad

## Bhakti Gems and Jewellery Limited

CIN:-L36910GJ2010PLC060064

FF/02, 413/1 Kalp Bhakti House, Nr Narayan Society, B/h Axis Bank, C G Road, Ahmedabad, Gujarat. 380006

### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST March , 2024

in Lakhs

Sr. No	Particulars	Quarter Ended	Nine Month Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
<b>Income:</b>						
I	Revenue from operations	3076.89	7322.36	2340.43	10399.25	10291.22
II	Other Income	1.59	0.65	0.02	2.24	0.02
III	<b>Total Income (I +II)</b>	<b>3078.49</b>	<b>7323.01</b>	<b>2340.45</b>	<b>10401.50</b>	<b>10291.24</b>
<b>Expenses:</b>						
IV	Cost of materials consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	3311.81	7,095.58	1,987.04	10,407.39	9224.42
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-326.56	10.71	212.03	(315.85)	668.23
	Employee Benefit Expense	16.28	41.60	18.54	57.88	51.88
	Financial Costs	16.15	36.33	44.28	52.48	85.14
	Depreciation and Amortization Expense	2.75	5.06	5.92	7.81	6.75
	Other Expenses	24.91	62.56	36.23	87.47	149.56
	<b>Total Expense</b>	<b>3045.34</b>	<b>7251.84</b>	<b>2304.04</b>	<b>10297.18</b>	<b>10185.98</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>33.15</b>	<b>71.17</b>	<b>36.41</b>	<b>104.32</b>	<b>105.26</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>33.15</b>	<b>71.17</b>	<b>36.41</b>	<b>104.32</b>	<b>105.26</b>
<b>Tax expense:</b>						
VIII	(1) Current tax	12.00	23.00	2.92	26.00	25.00
	(2) Deferred tax	0.00	-	0.63	0.63	0.63
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>21.15</b>	<b>48.17</b>	<b>32.86</b>	<b>77.69</b>	<b>79.63</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	<b>Profit(Loss) from Discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>21.15</b>	<b>48.17</b>	<b>32.86</b>	<b>77.69</b>	<b>79.63</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>21.15</b>	<b>48.17</b>	<b>32.86</b>	<b>77.69</b>	<b>79.63</b>
<b>Details of Equity Share Capital</b>						
XVI	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,503.95	1,503.95	1,002.63	1,503.95	1,002.63
<b>Earning per share:</b>						
<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	0.14	0.32	0.33	0.52	0.79
	(2) Diluted earnings (loss) per share from continuing operations	0.14	0.32	0.33	0.52	0.79
<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.14	0.32	0.33	0.52	0.79
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.14	0.32	0.33	0.52	0.79

**Notes:**

- 1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30.05.2024
- 2) The Company's business activity fall within a single primary business segment.
- 3) Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors  
For, Bhakti Gems and Jewellery Limited

*(Signature)*

Akshay S Mehta  
Managing Director  
DIN : 02986761

Date: 30-05-2024  
Place: Ahmedabad



# Bhakti Gems and Jewellery Limited

CIN:-L36910GJ2010PLC060064

FF/02, 413/1 Kalp Bhakti House, Nr Narayan Society, B/h Axis Bank, C G Road, Ahmedabad, Gujarat,  
380006

CASH FLOW STATEMENT OF YEAR ENDED ON 31ST March, 2024

(Rs. In Lacs)

PARTICULARS	Year ended 31.03.2024	Year ended 31.03.2023
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	104.32	105.26
Depreciation	7.81	6.75
Interest Expenses	52.48	85.14
Other Income	2.24	0.02
<b>Operating Profit before Working Capital Changes</b>	<b>166.86</b>	<b>197.17</b>
Adjustment for;		
(Increase) / Decrease in Inventory	315.85	-668.22
(Increase) / Decrease in Trade Receivable	1,050.52	211.52
Increase/(Decrease) in Trade Payables	-14.81	-16.83
(Increase)/ Decrease in Loans & Advances	0.00	0.00
(Increase) / Decrease in other Current Assets	4.37	12.78
Increase / (Decrease) in Current Liabilities	-2.95	2.69
Increase / (Decrease) in Short Term Borrowings	-713.09	-463.45
Increase / (Decrease) in Short Term Provisions	-96.45	27.49
(Increase) / Decrease in Current Investment		
<b>Cash Generated from Operation</b>	<b>710.30</b>	<b>-696.85</b>
Taxes Paid	26.00	25.00
<b>Net Cash Flow from Operating Activities</b>	<b>684.30</b>	<b>-721.85</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	-1.68	76.12
(Increase) / Decrease in Investments & Accrued Interest		
(Increase) / Decrease in other Non current Investments		
Other Income		
<b>Net Cash Flow from Investing Activities</b>	<b>-1.68</b>	<b>76.12</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings		
Increase / (Decrease) in Long term Borrowings		
Finance Cost	0.00	-85.14
Adjustment of earlier in Retained Earning	0	652.73
<b>Net Cash Flow from Financing Activities</b>	<b>-1.68</b>	<b>643.71</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	680.94	-2.02
Opening Balance of Cash & Cash Equivalents	2.90	4.92
Closing Balance of Cash & Cash Equivalents	683.84	2.90
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>680.94</b>	<b>-2.02</b>

By order of the Board of Directors  
For , Bhakti Gems and Jewellery Limited

2024.05.21/21/21

Akshay S. Mehta  
Managing Director  
DIN: 02986761



Date: 30-05-2024  
Place: Ahmedabad



**Bhakti**  
Gems & Jewellery Ltd.

MFG. OF : ANTIQUE GOLD JEWELLERY  
CIN : L36910GJ2010PLC060064

Date: 30/05/2024

To,  
The General Manager-Listing  
Corporate Relations Department,  
BSE Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001.

SCRIP CODE: 540545

**SUB: Submission of Declaration as Per Second Proviso of the Regulation 33(3)(D) Of SEBI (Listing Obligation And Declaration Requirements) Regulations, 2015 for the Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2024.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, It is hereby confirmed that the M/s. Aniket Goyal & Associates, Statutory Auditors of the Company has expressed unmodified opinion on the Annual Audited Standalone Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2024 of the Company.

This Declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

FOR BHAKTI GEMS AND JEWELLERY LIMITED

*AKSHAY SEVANTILAL MEHTA*  
AKSHAY SEVANTILAL MEHTA  
MANAGING DIRECTOR  
DIN: 02986761





# Bhakti

Gems & Jewellery Ltd.

MFG. OF : ANTIQUE GOLD JEWELLERY

CIN : L36910GJ2010PLC060064

Date: 30/05/2024

To,  
The General Manager-Listing  
Corporate Relations Department,  
BSE Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001.

SCRIP CODE: 540545

Dear Sir/Ma'am

**Subject: Disclosure under SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI /P/CIR/2023/172 dated October 19, 2023.**

With reference to above SEBI Circular dated 19<sup>th</sup> October 2023 in respect of Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2024 by Large Entities.


In this connection, we confirm that our Company does not fall in the category of Large Entities as on 31<sup>st</sup> March 2024.

Request you to kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

**FOR BHAKTI GEMS AND JEWELLERY LIMITED**

  
**AKSHAY SEVANTILAL MEHTA**  
MANAGING DIRECTOR  
DIN: 02986761



Encl: As Above

Following are the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings of Company for the financial year ending March 2024.

Sr No.	Particulars	Details
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	8.81
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	1.68
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	Not Applicable
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Not Applicable
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Not Applicable

## Annexure A

Details required as per the Regulation 30 of the Listing Regulations and circulars issued thereunder are as below

### Appointment of Internal Auditor

Particulars	Details
Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment: to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Date and Terms of Appointment	Date of appointment: May 30, 2024  Mr. Muzaffarhusen Nazirhusen Shaikh is appointed as an internal Auditors of the Company for the financial year 2024-25.
Name of Auditor	Mr. Muzaffarhusen Nazirhusen Shaikh
Office Address	A/18, Asalib Park, Near Rukhshar park, Fatehwadi, Sarkhej Road, Ahmedabad 380055 Gujarat
Email Id	muzaffarnshaikh@yahoo.com
About Auditor	Mr. Muzaffarhusen Nazirhusen Shaikh is having experience of more than 3 years in the field of Internal Audit, Assurance, Taxation.
Disclosure of relationship between directors (in case of Appointment of a director)	No relationship

**Annexure B**  
**Details required as per the Regulation 30 of the Listing Regulations and circulars issued thereunder are as below**

**Appointment of Secretarial Auditor**

Particulars	Details
Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment: to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.
Date and Terms of Appointment	Date of appointment: May 30, 2024 M/s. SS Lunkad & Associates (Proprietor- CS Sushmita Lunkad, Practicing Company Secretaries) (Membership No. 54915, COP No. 20418), as Secretarial Auditors of the Company for the financial year 2023-24
Name of Auditor	M/s. SS Lunkad & Associates (Proprietor- CS Sushmita Lunkad, Practicing Company Secretaries) (Membership No. 54915, COP No. 20418)
Office Address	96, Bhavani Peth, Subhash Chowk, Jalgon-425001
Email Id	sslunkadasso@gmail.com
About Auditor	CS Sushmita Lunkad, is a Peer reviewed Practicing Company Secretary and a Member of Institute of Company Secretaries of India (ICSI). CS Sushmita Lunkad, Practicing Company Secretaries have immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, inbound and outbound Investment, Legal Due Diligence, Transaction documents, Joint Ventures, Foreign Collaborations, Technology Transfers, Mergers and Acquisitions.
Disclosure of relationship between directors (in case of Appointment of a director)	No relationship