

March 2, 2023

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Code No. : 505324

Security Symbol : MANUGRAPH
Security Series : EQ

Dear Sir/s,

Sub.: Outcome of Board Meeting
Appointment & Cessation of Directorship

Please find below outcome of the meeting of the Board of Directors held today i.e. Thursday, March 2, 2023

I. Appointments:

The Board of Directors, upon recommendation of Nomination & Remuneration Committee, at its meeting held today i.e. March 2, 2023 appointed Mr. K N Padmanabhan (DIN: 10040838) and Mr. Nimish Jayant Vakil (DIN: 00368177) as Additional Independent Directors of the Company with immediate effect. They shall hold office as Independent Directors for a period of 5 years subject to approval of the shareholders at ensuing Annual General Meeting.

Brief profiles of the Directors are as under:

A. Mr. K N Padmanabhan

Mr. K N Padmanabhan has more than 30 years of cumulative experience as a professional and has additional expertise in the field of social audits relating to environment, H&S and factory compliances, having inspected for compliance more than 300 factories of different scales across several States in India. He has more than 12 years of experience as a first-generation entrepreneur manufacturing goods and operating an SSI unit from 1990 to 2002. As a professional, he has carried out statutory



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audit of several listed entities, subsidiaries of listed entities and large manufacturing entities, besides several smaller entities. He has also done Internal Audits of several large and small manufacturing and service companies. He is also at the forefront of the firm's indirect tax practice and advises clients on issues relating to compliance, filing and appeal under GST regime.

Mr. K N Padmanabhan is a Chartered Accountant and a Member of the ICAI since 1984. He completed his Graduation in Science from Mumbai University prior to embarking on a career as a Chartered Accountant. Presently, Mr. K N Padmanabhan is a partner of M/s. Nayan Parikh & Co., Chartered Accountants, located in Mumbai.

B. Mr. Nimish Vakil

Mr. Nimish Vakil has more than 3 decades of experience in the field of law covering areas of banking & finance, corporate and commercial contracts, aviation, family & testamentary documents and real estate drafting. In the Banking and finance, he has handled matters related to external commercial borrowings, banking laws, loan documents, securitization, mortgage, recovery suits/proceedings. In the corporate and commercial sector, he has been drafting and advising on commercial contracts, documents relating to project finance and various modes of business structures. In the aviation sector, he has been advising on financing structures, regulatory and legal issues.

Mr. Nimish J. Vakil completed his law degree from Government Law College in 1988, became Solicitor, Bombay Incorporated Law Society in 1991 and Solicitor, Supreme Court of England and Whales in 1992. He also possesses Bachelor of Arts degree from St. Xavier's College with Economics and Commerce as specialized subjects. Presently, Mr. Nimish Vakil is a Managing Partner of M/s. Tyabji Dayabhai, Advocates & Solicitors.

Mr. K N Padmanabhan and Mr. Nimish Vakil are not related to any of the Promoters, Members of the Promoter Group, KMP and Directors of the Company and are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority. Mr. K N Padmanabhan and Mr. Nimish Vakil do not hold any shares in the Company.



II. Cessation:

The members of the Company had appointed Mr. Hiten C. Timbadia, Mr. Perses M. Bilimoria and Mr. Abhay J. Mehrotra as Independent Directors of the Company for 2nd term of three years from March 3, 2020 to March 2, 2023. Accordingly, the term of Mr. Hiten C. Timbadia, Mr. Perses M. Bilimoria and Mr. Abhay J. Mehrotra ended on March 2, 2023 and therefore Mr. Hiten C. Timbadia, Mr. Perses M. Bilimoria and Mr. Abhay J. Mehrotra ceased to be Directors of the Company with effect from March 3, 2023.


The Board placed on record its sincere appreciation for the assistance, guidance and contributions made by Mr. Hiten C. Timbadia, Mr. Perses M. Bilimoria and Mr. Abhay J. Mehrotra during their tenure on the Board of the Company.

The composition of the Board of Directors of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI LODR.

We request you to take the above information on record.

Thanking you,

With regards,
For Manugraph India Limited


(Mihir V. Mehta)
Company Secretary

