



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India
Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

Ref: Stock- Ex / 2023/

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15.04.2023

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Tel: (022) 2272 1233/34

Dear Sir,

Sub: CONFIRMATION that the Company is **NOT A LARGE CORPORATE (LC)**
Ref: SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/44 Dt Nov 26th 2018
Scrip Code : 516108

We wish to submit that we, The South India Paper Mills Limited, Listed on BSE, hereby confirm that we are **not a Large Corporate** as defined in SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/44 Dt Nov 26th 2018

Accounts for the FY ended 31-03-2023 are under Audit.

As on 31st March 2023, the long term credit rating as provided by Rating agency ICRA for our line of credit is **ICRA BBB** and short term rating assigned is **ICRA A3+**


Even though we have crossed Rs 100 crore borrowing, as our Credit Rating is not above AA, as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/44 Dt Nov 26th 2018 we are **not a Large Corporate** and therefore requirements pertaining to 'Large Corporate' are not applicable to us.

Kindly take the above information on your records

Thanking you
Yours faithfully

For The South India Paper Mills Limited


B Ravi Holla
CFO


Vidya Bhat
Company Secretary
ACS 29436

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352
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