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Date: 31.08.2021

To, The Manager (Listing) <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager (Listing) <b>The National Stock Exchange of India Ltd</b> "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai - 400 051
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**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ Madam,

**Sub: Reaffirmation and Assignment of Credit Rating for Bank Loan Facilities**

With reference to above, please be informed that following rating has been assigned to the Company from Brickwork Ratings India Private Limited for Bank Loan facilities of Company aggregating Rs. 311.97 Crores (Rupees Three Hundred Eleven Crores and Ninety Seven lakhs Only).

Facility	Limits (Rs. In Crores)	Tenure	Rating
Fund Based Working Capital	292.68	Long Term	BWR B +/- Stable Reaffirmation
NF Based Working Capital	19.29	Short Term	BWR A4 Reaffirmation
<b>Total Amount</b>	<b>Rs. 311.97 Crores (Rupees Three Hundred Eleven Crores and Ninety Seven lakhs Only)</b>		

Please take the same on your record.

Thanking you,  
Yours faithfully,

**FOR, AARVEE DENIMS & EXPORTS LTD**

**Yashaswini Pandey**  
**Company Secretary & Compliance Officer**