



**agritech**  
( India ) Limited

(CIN L01110MH1993PLC073268)

30<sup>th</sup> May 2019

The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Manager- Listing  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Dear Sirs,

Sub - Outcome of Board Meeting.

Ref - Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 30<sup>th</sup> May 2019, Commenced on 12:00 p.m. and Concluded at 03:20 p.m. have considered and approved, inter alia, the following items of Business;

1. Audited Financial Results for the quarter and financial year ended i.e. 31<sup>st</sup> March 2019, a copy of the same is enclosed along with Auditors Report issue on Financial Results.
2. Declaration Pursuant to Regulation 33(3) (d) of the Listing Regulation, regarding unmodified opinion of the Statutory Auditors on the Financial Results.
3. The Annual General Meeting of the Company is scheduled to be on Saturday 03<sup>rd</sup> August 2019.
4. Register of Members and share transfer books will remain close from 29<sup>th</sup> July 2019 to 03<sup>rd</sup> August 2019, for Annual General Meeting.
5. Appointment of Mrs. Jeevanlata Nandkishor Kagliwal (DIN-02057459) as additional director of the Company up-to the upcoming annual general meeting of the Company. (brief profile of Mrs. Jeevanlata Nandkishor Kagliwal is annexed for reference)
6. Appointment of Mrs. Sweta Akash Kagliwal (DIN-02052811) as Managing Director of the Company for the period of 5 years subject to approval of Shareholder in ensuring annual general meeting.

Nath House, Nath Road, Aurangabad - 431005 (MS)  
Tel : 0240-2376314 ..7, 6645555 Fax : 0240-2376188  
info@agri-tech.in www.agri-tech.in

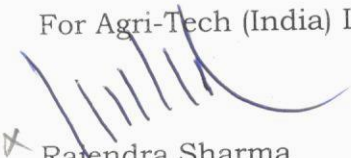
**NATH**  
**GROUP**

7. Re-appointment of Mr. Shrirang Shrikishan Agrawal (DIN-00119681) and Mr. Kashinath Ganapathy Iyer (DIN-01195975) as Independent Director for further period of 5 years, subject to approval of Shareholders in ensuring annual general meeting.

We request you take the same on record.

Thanking You

For Agri-Tech (India) Limited

  
\* Rajendra Sharma  
Chief Financial Officer



(India) Limited  
(CIN L01110MH1993PLC073206)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019

S. No.	Particulars	Rs in Lacs					
		Quarter Ended			Year Ended		
		31/03/2019 Audited	31/12/2018 Unaudited	31/03/2018 Audited	31/03/2019 Audited	31/03/2018 Audited	
I	<b>Income</b>						
	(a) Revenue from operations	0.00	0.00	2.52	16.58	16.43	
	(b) Other Income	8.15	16.17	7.56	55.04	2144.50	
	<b>Total Income</b>	<b>8.15</b>	<b>16.17</b>	<b>10.08</b>	<b>71.62</b>	<b>2160.93</b>	
II	<b>Expenses</b>						
	a) Cost of Material Consumed	11.32	17.80	5.60	39.68	19.12	
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	
	c) Changes in Inventory of Finished	4.25	0.91	2.37	0.00	0.00	
	d) Employee Benefit Expense	2.06	7.69	3.70	22.72	19.73	
	e) Finance Costs	0.00	0.00	0.02	0.00	0.07	
	f) Depreciation & Amortisation Expen	(6.27)	2.76	4.61	2.03	18.51	
	g) Selling & Distribution Expenses	(4.45)	(3.43)	6.09	42.78	41.28	
	h) Other Expenditure	0.00	0.00	0.00	0.00	0.00	
	<b>Total Expenses</b>	<b>6.91</b>	<b>25.73</b>	<b>22.39</b>	<b>107.21</b>	<b>98.71</b>	
III	<b>Profit before Exceptional Items &amp; Tax (I - II)</b>	1.24	(9.56)	(12.31)	(35.59)	2062.22	
IV	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	
V	<b>Profit Before Tax (III+IV)</b>	1.24	(9.56)	(12.31)	(35.59)	2062.22	
VI	<b>Tax Expense</b>						
	(a) Current Tax	(12.47)	39.30	0.00	40.98	0.00	
	(b) Earlier Years	8.46	0.00	0.00	8.46	0.00	
VII	<b>Net Profit for the period (V-VI)</b>	5.25	(48.86)	(12.31)	(85.03)	2062.22	
VIII	<b>Other Comprehensive Income</b>						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	5.40	0.00	5.40	
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	
	<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>5.40</b>	<b>0.00</b>	<b>5.40</b>	
	<b>Total Comprehensive Income for the period (VII + VIII)</b>	<b>5.25</b>	<b>(48.86)</b>	<b>(17.71)</b>	<b>(85.03)</b>	<b>2056.82</b>	
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	10171.11	10165.86	10256.14	10171.11	10256.14	
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	0.09	(0.82)	(0.30)	(1.43)	34.63	

Notes :-

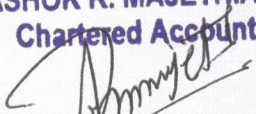
- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 30th May 2019. The statutory auditors of the company have carried out the audit of the financial results.
- The figures for the Quarter ending 31.03.2019 are the balancing figures between audited figures of the full financial year and the year to date figures up to the third quarter.
- The company is dealing in one major product segment: Horticulture Crops
- The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD

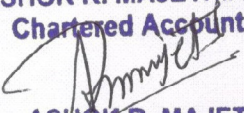
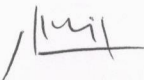
  
Satish Kagliwal  
DIRECTOR  
DIN 00119601

Place : Aurangabad  
Date : 30th May 2019

Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)

**ASHOK R. MAJETHIA & CO.**  
**Chartered Accountants**  
  
**ASHOK R. MAJETHIA**  
**PROPRIETOR**  
**MEMBERSHIP NO. 124781**



<b>Agri-Tech (India) Limited</b>			
<b>Standalone Statement of Assets and Liabilities</b>			
Particulars		As at Year end 31.03.2019 (Audited)	As at Year end 31.03.2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
	(1) Non Current Assets		
	a) Property, Plant & Equipment	2,382.07	4446.63
	b) Capital Work in Progress	4.93	4.93
	c) Other Intangible Assets	0.00	0.00
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	(i) Investments	3062.52	3062.52
	(ii) Others	0.00	0.00
	f) Deferred Tax Assets (Net)	0.00	0.00
	g) Other Non Current Assets	0.11	0.11
	<b>Total Non Current Assets</b>	<b>5449.63</b>	<b>7514.19</b>
	(2) Current Assets		
	a) Inventories	8.04	1.67
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	15.49	15.49
	(iii) Cash and Cash Equivalents	5.60	5.93
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others	5,154.71	3371.13
	c) Current Tax Assets	262.09	0.00
	d) Other Current Assets	0.14	64.33
	<b>Total Current Assets</b>	<b>5446.07</b>	<b>3458.55</b>
	<b>TOTAL ASSETS</b>	<b>10895.70</b>	<b>10972.74</b>
<b>B</b>	<b>EQUITIES AND LIABILITIES</b>		
	1. Shareholders' Fund		
	(a) Share capital	594.00	594.00
	(b) Other Equity	10171.11	10256.14
	<b>Total Equity</b>	<b>10765.11</b>	<b>10850.14</b>
	<b>Liabilities</b>		
	4. Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	25.00	25.00
	(b) Provisions	3.95	9.51
	© Other non-current liabilities	0.00	0.00
	<b>Total Non-current liabilities</b>	<b>28.95</b>	<b>34.51</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	18.28	16.83
	(iii) Other Financial Liabilities	76.17	71.02
	b) Other Current Liabilities	0.00	0.00
	c) Provisions	7.19	0.24
	Current Tax Liabilities	0.00	0.00
		<b>101.64</b>	<b>88.09</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10895.70</b>	<b>10972.74</b>
<b>ASHOK R. MAJETHIA &amp; CO.</b> <b>Chartered Accountants</b>		FOR AGRI-TECH (INDIA) LTD	
 <b>ASHOK R. MAJETHIA</b> <b>PROPRIETOR</b> <b>MEMBERSHIP NO. 124781</b>		 <b>Satish Kagiwal</b> <b>DIRECTOR</b> <b>DIN 00119601</b>	
Place : Aurangabad			
Date : 30 May 2019			



**agritech**  
( India ) Limited

(CIN L01110MH1993PLC073268)

30<sup>th</sup> May 2019

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BSE Code-537292

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Dear Sirs,

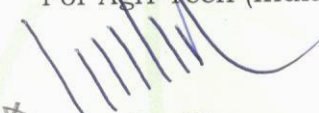
**Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results (Standalone) for the quarter and Financial year ended March 31, 2019.**

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s Ashok R Majethia & Co., (Firm Regn No-127769) Chartered Accountants, have not expressed any modified opinion in their Audit Report Pertaining to the Audited Financial Results of Agri-Tech (India) Limited for the quarter and financial year ended 31<sup>st</sup> Match 2019.

We request you take the same on record.

Thanking You

For Agri-Tech (India) Limited

  
Rajendra Sharma  
Chief Financial Officer



# ASHOK R. MAJETHIA

B.Com. F.C.A  
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.  
Chartered Accountants  
Utsav Complex,  
Office No. 7, Bazar Peth,  
Dist. Raigad, Khopoli – 410 203  
Tel :- (02192) 269908  
Mobile :- 9404711539 / 9372169952  
Email :- ashokmajethia@rediffmail.com

## INDEPENDENT AUDITORS' REPORT ON QUARTER AND ANNUAL FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

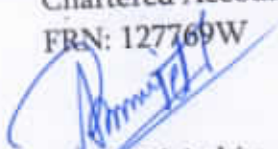
To  
The Board of Directors of  
Agri-tech (I) Limited

1. We have audited the accompanying statement of financial results for the quarter ended 31<sup>st</sup> March 2019 (the Statement) of Agri-tech (I) Limited (the Company). This statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015" read with SEBI circular dated July 05, 2016 which has been initialed by us for identification purposes.
2. The preparation of the statement in accordance with the the recognition and measurement principle laid down in the Indian Accounting Standard 34 – "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the rule no 3 of the Companies (Accounting Standard Rule) 2015, as amended read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in the meeting held on 30<sup>th</sup> May 2019. Our responsibility is to express a conclusion on statements based on our audit.
3. We conducted our audit in accordance with the Standard on Auditing issued by Institute of Chartered Accountants of India. Those Standard require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material mis-statement



4. An audit involves performing procedures to obtain audit evidence about the amount and the disclosure in the Statement. The procedures selected depend on the auditors judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statement.
5. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion,
6. In our opinion and to the best of information and according to explanation given to us, the Statement
  - a. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July 2016; and
  - b. give a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the Loss and other financial information of the Company for the quarter and year ended on 31<sup>st</sup> March 2019.
7. This statement includes the results for the quarter ended on 31<sup>st</sup> March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to Limited Review by us.

For Ashok R Majethia  
Chartered Accountants  
FRN: 127769W

  
Ashok Majethia  
Proprietor  
M No: 124781



Place: Aurangabad  
Date: 30.05.2019



**agritech**  
( India ) Limited

(CIN L01110MH1993PLC073268)

Annexure-

Brief Profile of Mrs. Jeevanlata Nandkishor Kagliwal, Additional Director

Date of Birth	30 <sup>th</sup> April 1948
Nationality	Indian
Date of Appointment	30 <sup>th</sup> May 2019
Qualification	M.A. Political Science
Expertise in specific functional area	She is having Immense experience in the field of Management
Directorship in other Companies	<ol style="list-style-type: none"><li>1. Rama Pulp and Papers Limited</li><li>2. Nath Pulp and Papers Mills Limited</li><li>3. Global Transgenes Limited</li><li>4. Nath Industrial Chemical Limited</li><li>5. Nath Royal Seeds Limited</li><li>6. Prabha Farms Private Limited</li><li>7. Paresh Farms Private Limited</li><li>8. Jeevan Farms Private Limited</li><li>9. Nath Bio-Technologies Limited</li><li>10. Ferry Fax Farms Private Limited</li></ol>
Membership In Committees	Not Applicable
Numbers of Shares Held	266 Shares



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