



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022

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Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2020/

22/12/2020

The Secretary, The Stock Exchange, Mumbai 1 st Floor, New Trading Ring, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 523618	022 – 2272 2041, 2037, 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : DREDGECORP	022 – 26598237 / 38
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001		033 – 22104492/ 22104500

Dear Sir,

Sub : Appointment and Cessation of Directors

I. APPOINTMENT :

1. Shri K Rama Mohana Rao, Chairman, Visakhapatnam Port Trust was appointed as Director and Chairman of the Company by the members in the 44th Annual General Meeting held on 22/12/2020. Shri K Rama Mohana Rao was earlier appointed as additional Director on the Board of the Company w.e.f. 30/07/2020 till the date of AGM i.e. 22/12/2020. (Brief profile attached)
2. The Board of Directors in its meeting held on 22/12/2020 accorded approval for appointment of Mrs. Nutan Guha Biswas as Additional Director (Non-executive Independent Director) on the Board of the Company effective from the date of her appointment/ or taking charge as Director/ date of consent as per DIR 2 / having active Director Identification number whichever is later for a period upto the date of the next Annual General Meeting ("AGM") wherein the formal approval of the General body would be sought for her regular appointment as Independent Non-executive Director for a period of five consecutive years from the effective date of her appointment. (Brief profile attached)

II. CESSATION :

3. The Board of Directors in its meeting held on 22/12/2020 accorded approval to the resignation rendered by Shri Rinkesh Roy from the post of Director and Chairman of the Company on he being relieved from the post of Chairman of Paradip Port Trust w.e.f. 22/12/2020 (AN) is reporting to his parent cadre i.e., Railway Board, Ministry of Railway as per Office Order No. 21/2020 dt. 08/12/2020 issued by Ministry of Ports, Shipping and Waterways.
4. Dr. M. Beena, Additional Director ceased to be the Director on the Board of the Company w.e.f. today i.e. 22/12/2020. She was earlier appointed as Additional Director on the Board of the Company w.e.f. 05/09/2019 to hold office till the date of AGM i.e. 22/12/2020.
5. This may please be treated as information submitted to Stock Exchanges as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You
Yours faithfully

For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary

1. Appointment of Shri K Rama Mohana Rao as Director and Chairman on the Board of DCI

Reason for change	Appointment
Date of appointment	Shri K Rama Mohana Rao was appointed as Additional Director of the company w.e.f 30/07/2020 upto the date of next AGM of the Company. The AGM was held on 22/12/2020. He was appointed as Director and Chairman of the Company w.e.f. 22/12/2020.
Term of appointment	Till his continuation as Chairman of Visakhapatnam Port Trust.
Date of Birth	15/03/1963
Brief Profile	Shri K Rama Mohana Rao, is a 1994 batch IAS Officer of UP Cadre. Previously, he worked in various posts in UP Government and his immediate previous posting was as Commissioner, Mirzapur, UP Government. His expertise includes Administration, Port & Shipping Sector etc.
Disclosure of relationship between the directors	The Director is not related whether directly or indirectly to any Director or Officer in the Company.
No. of shares held in the Company	NIL

2. Appointment of Mrs. Nutan Guha Biswas as Independent Woman Director on the Board of DCI

Reason for change	Appointment
Date of appointment	Board has accorded approval on 22/12/2020 for her appointment effective from the date of her giving consent/obtaining Directors Identification Number
Term of appointment	upto the date of the next Annual General Meeting ("AGM") wherein the formal approval of the General body would be sought for her regular appointment as Independent Non-executive Director for a period of five consecutive years from the effective date of her appointment as above
Date of Birth	25/07/1958
Brief Profile	Mrs. Nutan Guha Biswas is a retired IAS Officer and Ex-chairperson of Inland Waterways Authority of India. She worked in various capacities in Government of India and her area of specialisation is Finance, Management, Administration and Corporate Governance.
Disclosure of relationship between the directors	The Director is not related whether directly or indirectly to any Director or Officer in the Company.
No. of shares held in the Company	NIL