



CONCORD DRUGS LIMITED

Admin. Off: H.No. 3-11-1/1, Opp. Kamineni Hospital, L.B. Nagar, Hyderabad -500 074. (Telangana) INDIA.
Tel : (040)-24037763, Fax : (040)-24036379, E-mail : concorddrugsLtd@gmail.com, web : www.concorddrugs.in

To,

Date: 15.02.2023

BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Statement of Deviation / Variation in utilization of funds raised in preferential allotment

Ref: Scrip Code: 538965

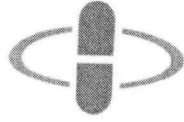
Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Preferential Issue for the quarter ended December 31st, 2022 in the prescribed format. We confirm that there has been no deviation in the utilization of proceeds of Preferential Issue as mentioned in the objects stated in the Notice of Annual General meeting held on 30.09.2022.

Thanking you.

Yours sincerely,
For Concord Drugs Limited

S. Nagi Reddy
Chairman & Managing Director
DIN: 01764665

Encl. as above



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Statement of Deviation / Variation in utilization of funds raised

Name of the Listed Entity	Concord Drugs Limited					
Mode of Fund raising	Preferential Issue					
Date of Raising funds	07.11.2022					
Amount Raised	Rs.1,03,64,062.50					
Report filed for the Quarter ended	December 31 st , 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholders' Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the Auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table	Acquisition of Proton Remedies Private Limited and additional funds for working capital.					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Yours sincerely,
For Concord Drugs Limited

S. Nagi Reddy
Chairman & Managing Director
DIN: 01764665