



SAH POLYMERS LIMITED

www.sahpolymers.com

CIN: U24201RJ1992PLC006657

SPL/Stock Exchanges/2023-2024/13

18.05.2023

The Manager,
Listing Department,
National Stock Exchange Limited,
'Exchange Plaza', C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai-400051.
Scrip Code: SAH

The Secretary, ✓
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip code: 543743

Subject: Submission of Statement of Deviation / Variation in Utilization of funds raised

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit the Statement of Deviation/ Variation in Utilization of funds raised.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
For **SAH POLYMERS LIMITED**

Hakim Sadiq Ali Tidiwala
Whole time Director
DIN:00119156

Encl; as above



ANISO 9001:2015

Reg.No.RQ91/7969

Regd. Office & Factory:

E 260-261, Mewar Industrial Area, Madri, Udaipur-313003 (Rajasthan)

Tel : 0294-2490242, 9983349242, Tele/Fax : 0294-2490534

E-mail : info@sahpolymers.com



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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	SAH POLYMERS LIMITED
Mode of Fund Raising	Public Issues
Date of Raising Funds	09.01.2023
Amount Raised	Rs. 6630 lakhs
Report filed for Quarter ended	March 31,2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes. Deviation is on account of the amount of funds actually utilized as against what was originally disclosed, the same is not required approval of the shareholders.
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table

(Amount
in Rs in lakhs)

Original Object	Modified Object ,if any	Original allocation	Modified allocation, if any	Funds utilised	Deviation /variation for the quarter according to applicable object) *	Remarks, if any
Setting up of a new manufacturing facility to manufacture new variant of Flexible Intermediate Bulk Containers (FIBC)	NA	817.18	0	412.16	405.02	Amount was raised at the fag end of the year.
Repayment of certain secured and unsecured borrowings	NA	1,966.15	0	1966.15	0	
Funding the working capital requirements	NA	1,495.81	0	1495.81	0	
General Corporate Purpose	NA	1250.47	0	0	1250.47	
Issue related expenses	NA	1100.39	0	1090.38	10.01	

* Deviation in the amount of funds actually utilized as against what was originally disclosed or

We further report that the pending utilisation, the company has temporary invested the unutilised amount as on 31st march 2023, in fixed deposits with the scheduled commercial bank

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Hakim Sadiq Ali Tidiwala
Whole Time Director
DIN:00119156



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