



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sanchamel.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Date: 10.08.2021

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Outcome of the Board Meeting dated 10th August, 2021 and approval of the Standalone Un-audited Financial Results of the Company for the quarter ended 30th June, 2021

Ref.: Scrip Code - 514316

Dear Sir / Madam,

The Board of Directors of Raghuvir Synthetics Limited in their meeting held today i.e Tuesday, 10th August, 2021, which commenced at 4:30 P.M. and concluded at 05:15 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, has considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2021, pursuant to the provisions of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Amendments thereof.

The Un-Audited Financial Results and the Limited Review Report are enclosed herewith for your records.

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Raghuvir Synthetics Limited
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR / AUTHORISED SIGNATORY
Sunil Raghuvirprasad Agarwal
(Chairman & Managing Director)
DIN: 00265303

Enclosures:- Un-audited Financial Results along with the Limited Review Report for the quarter ended 30th June, 2021



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Statement of Standalone Un- audited Financial results for the Quarter ended 30th June, 2021

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un- audited	Audited	Un- audited	Audited
	Income				
I	Revenue from Operations	5,770.20	6,596.19	1,197.48	17420.53
II	Other Income	63.13	4.49	54.93	549.90
III	Total Income (I+II)	5,833.33	6,600.68	1,252.41	17,970.43
	Expenses				
IV	Cost of Materials Consumed	4,670.84	3,784.67	923.88	12,515.17
	Purchases of Stock-in-Trade	-	63.80	-	63.80
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(172.22)	1,294.01	(226.28)	493.64
	Employee benefits expense	155.22	158.77	115.26	575.43
	Finance Costs	27.52	45.38	19.98	90.16
	Depreciation and amortisation expenses	138.24	125.19	74.15	441.63
	Reduction in fair value of assets held for sale	-	25.23	-	25.23
	Other Expenses	723.86	949.17	281.37	2,996.62
	Total Expenses (IV)	5,543.46	6,446.22	1,188.36	17,201.68
V	Profit/(loss) before exceptional items and tax (III-IV)	289.87	154.46	64.05	768.75
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	289.87	154.46	64.05	768.75
VIII	Tax Expense:				
	(1) Current Tax	90.00	47.10	13.20	189.33
	(2) Deferred Tax	(1.97)	4.70	2.92	(9.96)
	(3) Tax Adjustment for Earlier year	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	201.84	102.66	47.93	589.38
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	201.84	102.66	47.93	589.38
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.47	1.50	(1.26)	0.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.41)	0.35	(0.21)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	202.31	103.75	47.02	589.94
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	386.28	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	2,390.89
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):				
	(1) Basic	5.23	2.65	1.24	15.21
	(2) Diluted	5.23	2.65	1.24	15.21
XIX	Earnings per equity share Rs.10/- each (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED.

DIRECTOR/AUTHORISED SIGNATORY.



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Notes to the Audited Financial Results for the Quarter ended 30th June 2021

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on August 10, 2021. The Board of Directors in its meeting held on August 10, 2021 approved the same.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The figures for quarter ended 31st March 2021 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- 4 Figures of the previous quarter/period/year have been regrouped or rearranged, wherever necessary.

FOR RAGHUVIR SYNTHETICS LIMITED

FOR, RAGHUVIR SYNTHETICS LIMITED.


DIRECTOR/AUTHORISED SIGNATORY.

Sunil Raghuvir Prasad Agarwal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 10th August, 2021

Ashok K. Bhatt & Co.
Chartered Accountants

B-603, Signature-2, Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 079-26893250

LIMITED REVIEW REPORT

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **Raghuvir Synthetics Limited** for the quarter ended 30th June, 2021 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants

ASHOK
KANAIYALAL
BHATT

Digitally signed by
ASHOK KANAIYALAL
BHATT
Date: 2021.08.10 14:52:41
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ASHOK K. BHATT
Proprietor
Mem. No. 36439
UDIN: 21036439AAAABC3024

Place : Ahmedabad
Date : 10th August, 2021