



**Federal-Mogul Goetze (India) Limited**  
**A Tenneco Group Company**  
Corporate Office : Paras Twin Towers,  
10th Floor, Tower B, Sector 54,  
Golf Course Road, Gurugram - 122 002  
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 11<sup>th</sup> August, 2023

1. Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400001

2. Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**Subject: Intimation of outcome of the Board Meeting of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III ("Listing Obligations"), please be informed that the Unaudited financial results of the Company for the Quarter ended 30<sup>th</sup> June, 2023 have been approved by the Board of Directors in its meeting held today, Friday, 11<sup>th</sup> August, 2023. A copy of the results along with the Limited Review Report thereon are enclosed for your kind information & record.

The Board Meeting commenced at 5:26 P.M.(IST) and concluded at 6:48 P.M. (IST).

Request you to kindly take note of the above.

Regards

Yours truly,  
*for* **Federal-Mogul Goetze (India) Limited**

(Dr. Khalid Iqbal Khan)  
**Whole-time Director- Legal & Company Secretary**

Encl.: As above

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF FEDERAL-MOGUL GOETZE (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Federal-Mogul Goetze (India) Limited** ("the Company") for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Deloitte Haskins & Sells LLP

5. The comparative financial information of the Company for the quarter ended 30 June 2022 included in this Statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 08 August 2022 expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of this matter.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "Pramod B. Shukla".

**Pramod B. Shukla**  
(Partner)

Membership No. 104337  
UDIN: 23104337BGYFBS1789

Place: Gurugram  
Date: 11 August 2023

FEDERAL-MOGUL GOETZE (INDIA) LIMITED  
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020  
 Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54  
 Gurugram-122002

Website: www.federalmogulgoetzeindia.net  
 CIN:L74899DL1954PLC002452

E mail : Investorgrievance@tenneco.com  
 Phone: +91 11 49057597 +91 124 4784530

Statement of standalone unaudited financial results for the quarter ended 30 June 2023

Amount in ₹ in lacs except per share data

S.No	Description	Standalone			
		Quarter ended 30 June 2023 (Unaudited)	Quarter ended 31 March 2023 (Unaudited) (Refer note 4)	Quarter ended 30 June 2022 (Unaudited)	Year ended 31 March 2023 (Audited)
	<b>Income</b>				
I	Revenue from operations	40,514.62	40,329.85	39,633.72	160,854.23
II	Other income	855.70	1,017.72	604.20	3,187.78
III	<b>Total income (I+II)</b>	<b>41,370.32</b>	<b>41,347.57</b>	<b>40,237.92</b>	<b>164,042.01</b>
	<b>Expenses</b>				
IV	(a) Cost of materials consumed	16,838.27	17,309.63	17,122.31	66,474.62
	(b) Purchases of stock-in-trade	135.05	503.77	536.92	2,075.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,172.59)	(893.13)	(338.42)	(270.58)
	(d) Employee benefits expense	8,713.61	8,941.78	8,130.99	33,510.61
	(e) Finance costs	102.55	101.08	82.17	382.31
	(f) Depreciation and amortisation expense	1,898.50	1,891.73	1,937.12	7,728.69
	(g) Other expenses	11,114.28	9,925.89	10,243.68	41,244.47
	<b>Total expenses</b>	<b>37,628.67</b>	<b>37,780.75</b>	<b>37,714.77</b>	<b>151,145.85</b>
V	<b>Profit before tax (III-IV)</b>	<b>3,740.65</b>	<b>3,566.82</b>	<b>2,523.15</b>	<b>12,896.16</b>
	Current tax (including earlier years)	1,089.89	570.71	690.60	3,226.03
	Deferred tax (credit) /expense	(219.80)	119.21	(39.02)	(53.04)
VI	<b>Tax Expense</b>	<b>870.09</b>	<b>689.92</b>	<b>651.58</b>	<b>3,172.99</b>
VII	<b>Profit for the period/year after tax (V-VI)</b>	<b>2,870.56</b>	<b>2,876.90</b>	<b>1,871.57</b>	<b>9,723.17</b>
VIII	<b>Other comprehensive loss/ (income)</b>				
	(i) Items that will not be reclassified to profit or loss	-	168.81	-	168.81
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(42.49)	-	(42.49)
	<b>Total other comprehensive loss for the period/year</b>	<b>-</b>	<b>126.32</b>	<b>-</b>	<b>126.32</b>
IX	<b>Total comprehensive income for the period/year (VII-VIII)</b>	<b>2,870.56</b>	<b>2,750.58</b>	<b>1,871.57</b>	<b>9,596.85</b>
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other equity				85,565.55
	Face value of share (₹)	10.00	10.00	10.00	10.00
XII	Earning per share (of ₹ 10 each)*				
	Basic	5.16	5.17	3.36	17.48
	Diluted	5.16	5.17	3.36	17.48

\* Not annualised except for the year ended 31 March 2023

**Notes:**

- The standalone unaudited financial results of Federal-Mogul Goetze India Limited (the "Company") for the quarter ended 30 June 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 August 2023. The statutory auditors of the Company have expressed an unmodified review conclusion on the standalone unaudited financial results for the quarter ended 30 June 2023.
- The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the Company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- Figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures for the full year ended 31 March 2023 and the published year to date figures upto the third quarter of the financial year 2022-23.

Date : 11 August 2023  
 Place: Gurugram

For and on behalf of Board of Directors



*[Signature]*  
 Vinod Kumar Hans  
 Managing Director  
 DIN: 03328309

**For Identification Only**

**Deloitte Haskins & Sells LLP**

# Deloitte Haskins & Sells LLP

Chartered Accountants  
7<sup>th</sup> Floor, Building 10, Tower B  
DLF Cyber City Complex  
DLF City Phase - II  
Gurugram - 122 002  
Haryana, India

Tel: +91 124 679 2000  
Fax: +91 124 679 2012

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF FEDERAL-MOGUL GOETZE (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Federal-Mogul Goetze (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - i. Federal-Mogul Goetze (India) Limited- Parent
  - ii. Federal-Mogul TPR (India) Limited- Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles

Regd. Office: One International Centre, Tower 3, 32<sup>nd</sup> Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)



# Deloitte Haskins & Sells LLP

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The comparative financial information of the Group for the quarter ended 30 June 2022 included in this Statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 08 August 2022 expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of this matter.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "Pramod B. Shukla".

**Pramod B. Shukla**  
(Partner)

Membership No. 104337  
UDIN: 23104337BGYFBT3178

Place: Gurugram  
Date: 11 August 2023

FEDERAL-MOGUL GOETZE (INDIA) LIMITED  
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020  
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Website: www.federalmogulgoetzeindia.net

CIN:L74899DL1954PLC002452

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Statement of consolidated unaudited financial results for the quarter ended 30 June 2023

Amount in ₹ in lacs except per share data

S.No	Description	Consolidated			
		Quarter ended 30 June 2023 (Unaudited)	Quarter ended 31 March 2023 (Unaudited) (Refer note 4)	Quarter ended 30 June 2022 (Unaudited)	Year ended 31 March 2023 (Audited)
	<b>Income</b>				
I	Revenue from operations	41,090.40	40,969.56	40,175.73	163,413.87
II	Other income	657.59	794.14	364.16	1,930.32
III	<b>Total income (I+II)</b>	<b>41,747.99</b>	<b>41,763.70</b>	<b>40,539.89</b>	<b>165,344.19</b>
	<b>Expenses</b>				
IV	(a) Cost of materials consumed	16,102.96	16,537.57	16,160.37	63,114.86
	(b) Purchases of stock-in-trade	135.05	487.74	536.92	2,075.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,219.94)	(888.37)	(292.66)	(184.75)
	(d) Employee benefits expense	8,945.08	9,184.77	8,371.11	34,442.24
	(e) Finance costs	101.03	103.96	83.59	387.14
	(f) Depreciation and amortisation expense	2,070.80	2,016.11	2,109.72	8,367.18
	(g) Other expenses	11,536.14	10,311.84	10,715.57	43,037.22
	<b>Total expenses</b>	<b>37,671.12</b>	<b>37,763.62</b>	<b>37,684.60</b>	<b>151,239.62</b>
V	<b>Profit before tax (III-IV)</b>	<b>4,076.87</b>	<b>4,010.08</b>	<b>2,855.29</b>	<b>14,104.57</b>
	Current tax (including earlier years)	1,188.02	472.84	791.60	3,452.60
	Deferred tax (credit) /expense	(228.99)	115.96	(54.55)	(86.29)
VI	<b>Tax Expense</b>	<b>959.03</b>	<b>588.80</b>	<b>737.05</b>	<b>3,366.31</b>
VII	<b>Profit for the period/year after tax (V-VI)</b>	<b>3,117.84</b>	<b>3,421.28</b>	<b>2,118.24</b>	<b>10,738.26</b>
VIII	<b>Other comprehensive loss/ (income)</b>				
	(i) Items that will not be reclassified to profit or loss	-	170.05	-	170.05
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(42.80)	-	(42.80)
	<b>Total other comprehensive loss for the period/year</b>	<b>-</b>	<b>127.25</b>	<b>-</b>	<b>127.25</b>
IX	<b>Total comprehensive income for the period/year (VII-VIII)</b>	<b>3,117.84</b>	<b>3,294.03</b>	<b>2,118.24</b>	<b>10,611.01</b>
	<b>Profit for the period/year</b>				
	Attributable to				
	a) Owner of the company	2,991.70	3,168.52	1,993.01	10,087.17
	b) Non controlling interest	126.14	252.76	125.23	651.09
		<b>3,117.84</b>	<b>3,421.28</b>	<b>2,118.24</b>	<b>10,738.26</b>
	<b>Other comprehensive loss for the period/year</b>				
	Attributable to				
	a) Owner of the company	-	126.80	-	126.80
	b) Non controlling interest	-	0.45	-	0.45
		<b>-</b>	<b>127.25</b>	<b>-</b>	<b>127.25</b>
	<b>Total comprehensive income for the period/year</b>				
	Attributable to				
	a) Owner of the company	2,991.70	3,041.72	1,993.01	9,960.37
	b) Non controlling interest	126.14	252.31	125.23	650.64
		<b>3,117.84</b>	<b>3,294.03</b>	<b>2,118.24</b>	<b>10,611.01</b>
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other equity	-	-	-	92,399.66
	Face value of share (₹)	10.00	10.00	10.00	10.00
XII	Earning per share (of ₹ 10 each)*				
	Basic	5.38	5.70	3.58	18.13
	Diluted	5.38	5.70	3.58	18.13

\* Not annualised except for the year ended 31 March 2023

**Notes:**

- The consolidated unaudited financial results of Federal-Mogul Goetze India Limited and its subsidiary (collectively the "Group") for the quarter ended 30 June 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 August 2023. The statutory auditors of the Group have expressed an unmodified review conclusion on the consolidated unaudited financial results for the quarter ended 30 June 2023.
- The above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The business activity of the Group predominantly fall within a single reportable business segment viz manufacturing and sale of auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the Group operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- Figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures for the full year ended 31 March 2023 and the published year to date figures upto the third quarter of the financial year 2022-23.

Date : 11 August 2023

Place: Gurugram

**For Identification Only**

**Deloitte Haskins & Sells LLP**



For and on behalf of Board of Directors

*Vinod Kumar Hans*  
 (Vinod Kumar Hans)  
 Managing Director  
 DIN: 03328309