

To

The General Manager, Listing Department, BSE Limited, 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>Scrip Code: 519602</b>	<b>Scrip Code: KELLTONTEC</b>

Dear Sir/Madam,

**Sub: Press Release on Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2023.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing Press Release on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.

This Information is also made available at the website of Company at [www.kellton.com](http://www.kellton.com)

This is for your information and record

Thanking You,  
Yours faithfully,

***For Kellton Tech Solutions Limited***

**Rahul Jain**  
**Company Secretary and Compliance Officer**



## **Kellton Tech Q2 FY24 Revenue at Rs. 2410 Million; up 5.8% YoY**

**Hyderabad, India – 10<sup>th</sup> November, 2023** : Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving startups to Fortune 500 companies, announced today its financial results for **Second Quarter & Half Year FY23 ended on 30<sup>th</sup> September 2023**.

### **Review of financial performance for H1 FY24**

- Total revenue was Rs 4,905 million, up 10.3% YoY during the six month period under review
- The Company reported an EBITDA of Rs 548 million, up 6.4% YoY for the six month period under review
- The EBITDA margin for the six month period under review was 11.2%
- Net profit stood at Rs 319 million for the six month period under review
- The PAT Margin for the six months period under review was 6.5%
- EPS stood at Rs 3.32 for the six month period under review

### **Review of financial performance for the quarter ended 30<sup>th</sup> September, 2023**

- Total revenue was Rs 2,410 million during the quarter under review; up 5.8% YoY.
- The Company reported an EBITDA of Rs 268 million, up 3.1% YoY.
- The EBITDA margin for the quarter under review was 11.1%.
- Net profit stood at Rs 165 million for Q2 FY23; up 7.1% QoQ
- The PAT Margin for the quarter under review was 6.8%
- EPS stood at Rs 1.78 for Q2 FY24

### **New Client Wins during Q2 FY24**

Acquired **8** new clients during the quarter, some big wins are:

- Kellton secured a contract for a digital success platform—an inventive client business solution driven by human-guided, generative AI. This platform is crafted to spark and improve the development, supervision, and refinement of business performance.
- Kellton has created a Purchase Order Automation solution designed to optimize the client's manual purchase order management process. Our solution automates tasks such as extraction, classification, order mapping, effectively eliminating the requirement for manual data entry, and reducing the hundreds of hours spent.
- Kellton successfully won the Code Delete service for the client, encompassing the removal and masking of specific data. This involved deleting client-specific data associated with codes in designated production systems, covering master data, transaction data, and configuration-related data at various levels.



- Kellton collaborated with an Oil and Gas Client to create a web portal to facilitate the smooth onboarding of network players. This involves optimizing interactions with extended participants and enhancing functionality for existing network players.

## Operational Highlights of Q2 FY24

- Kellton's collaboration with the Karnataka State Government to design and implement HRMS Version 2.0, benefiting over 600,000 state government employees, is a noteworthy achievement.
- Kellton has achieved a significant milestone by being acknowledged as one of the premier tech brands of 2023 according to the Economic Times.
- Kellton has successfully ventured into the Singapore market, acquiring new clients in the digital realm of our business.

*Commenting on the results, Mr. Niranjana Chintam, Chairman & Whole-time Director, Kellton Tech, said: "At Kellton, we focus on generating significant value through infinite possibilities. During Q2 FY24, our revenue surged to INR 2410 Mn, demonstrating a 5.8% YoY increase and a substantial Half Yearly growth by 10.3%. EBITDA has risen to 268 Mn, marking a 3.1% YoY uptick, with H1 growth by 6.4%. Simultaneously, our Profit After Tax (PAT) stands at INR 165 Mn, reflecting a 7.1% increase QoQ. Our robust portfolio of services played a pivotal role in helping us secure eight significant deals, including a prestigious, multi-year project from the Karnataka State Government, Generative AI and Automation. Additionally, we are proud to be acknowledged as one of the premier Tech brands of 2023 by the esteemed Economic Times."*

## About Kellton Tech Solutions

Kellton Tech is a 'Born Digital' technology consulting and services company founded on the belief of 'Infinite Possibilities with Technology.' The Company has helped startups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte's 'Technology Fast50' India list four times, Forbes Asia's 'Best Under a Billion' list, and has been recognized amongst the best tech companies to work for. With operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton'ites is consistently on the lookout for the next gripping challenge, please visit our web site [www.kellton.com](http://www.kellton.com)

### **Media Contact & Investor Relations**

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*Note Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that are projected by these forward looking statements. These risks and uncertainties include, but are not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage*

*inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website [www.kellton.com](http://www.kellton.com)*

*Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.*