

**Letter No. FMFL/SEC/2024-25/SE-33****Date: 04.06.2024**

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 543652

Subject: Additional Details Required for Corporate Announcement dated May 30, 2024 filed under Regulation 30(2) of SEBI (LODR) Regulations, 2015

Discrepancy: Delay in submission of GST Show Cause Notice received by the company, which was required to be submitted within 24 hours

Ref.: BSE Email dated May 31, 2024

Dear Sir/Madam,

With reference to your e-mail dated May 31, 2024, we would like to submit to your good office that the company has received the GST Show Cause Notice dated May 28th, 2024 via email from Joint GST Commissioner Corporate Circle, Varanasi, Uttar Pradesh. The company has submitted the same to stock exchanges on May 30th, 2024.

In this respect, we would like to further submit that the delay in submitting the required information, was due to unforeseen medical emergency faced by the official of the company looking after the GST matters.

We assure you that, it was an isolated incident, and our company remains committed to adhering to all regulatory requirements, with maintaining high standards of corporate governance.

We sincerely regret delay in communication to the stock exchanges and assure you that we will take necessary steps to avoid such situations in the future.

Further as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we have already submitted all the necessary details in the Corporate Announcement dated May 30, 2024. The said letter dated May 30, 2024, is once again being submitted herewith for reference.

We request you to take the above information on record.

Thanking you,

Sincerely,

For Fusion Micro Finance Limited

DEEPAK
MADAAN

Digitally signed by
DEEPAK MADAAN
Date: 2024.06.04
17:47:05 +05'30'

Deepak Madaan

Company Secretary & Chief Compliance Officer

Membership No. A24811

Place: Gurugram



Fusion Microfinance Limited

(Formerly known as Fusion Micro Finance Private Limited)

CIN : L65100DL1994PLC061287

Letter No. FMFL/SEC/2024-25/SE-30

Date: 30.05.2024

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION	Scrip Code: 543652

Sub: Disclosure under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

Dear Sir/Ma'am,

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of Show Cause Notice received by the Company from Goods and Service Tax (GST) Authority is enclosed herewith as Annexure A.

You are requested to kindly take note of the above information in your records.

**Thanking you,
Sincerely,**

For Fusion Micro Finance Limited

DEEPAK MADAAN
Digitally signed
by DEEPAK
MADAAN
Date: 2024.05.30
16:37:54 +05'30'

**Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram**



Annexure A:-

Name of the Authority	Joint Commissioner Corporate Circle, Varanasi, Uttar Pradesh
Nature and details of the action(s) taken, or orders (s) passed	Show cause notice issued under section 73 of CGST Act or AGST Act, directed to make payment of Rs. 1,68,32,214 in total (Rs. 87,42,026 as tax amount, Rs. 72,12,172 as interest and Rs. 8,78,016 as penalty).
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	28 May 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged show cause notice pertains to excess input tax credit claimed in GSTR 3B under IGST and cess head as compared to ITC available in GSTR 2A under respective heads during the period April 2019 to March 2020.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The Company has received a show cause notice under section 73 CGST Act and directed to make payment of INR 1,68,32,214.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said order.</p>