

LATL:CS:BM:2022-23

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 532796	Symbol: LUMAXTECH

Sub: Outcome of Board Meeting held on Saturday, 6th August, 2022

Dear Sir/Ma'am,

In furtherance to our intimation dated July 26, 2022, July 30, 2022 and pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in their Meeting held today i.e., **Saturday, August 06, 2022**, has inter-alia, considered and approved the following matters:

1. The Un-audited Standalone and Consolidated Financial Results for the 1st Quarter ended 30th June 2022. A copy of Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports, received from M/s. S.R. Batliboi & Co. LLP, Statutory Auditors, are enclosed herewith as per Regulation 33 of the Listing Regulations;
2. Appointment of Mrs. Diviya Chanana as Additional Director in capacity of Independent Director w.e.f. August 06, 2022. Requisite details of such Appointment has been provided in **Annexure -A**;
3. Proposal to seek the Shareholders' approval for raising of funds upto Rs. 400 Crores by way of issuance of Securities subject to requisite approvals from statutory, regulatory and other authorities as applicable; and
4. Approval of Postal Ballot Notice and other matter incidental thereto.

The Meeting commenced at 12.15 P.M. and concluded at 2.45 PMThe above intimation shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech

This is for your Information and Records.

Thanking you,

For Lumax Auto Technologies Limited


Raajesh Kumar Gupta
Company Secretary
Membership No. A8709



Encl: As stated Above

Lumax Auto Technologies Limited
Plot No. -878, Udyog Vihar
Phase-V, Gurugram-122016
Haryana, India

T +91 124 4760000
E shares@lumaxmail.com

www.lumaxworld.in

Lumax Auto Technologies Limited - REGD. OFFICE: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya,
New Delhi-110046, T - +91 11 4985 7832, E - cao@lumaxmail.com

**Lumax Auto Technologies Limited**

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046

Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793

(Rs. in Lakhs unless otherwise stated)

Statement of Standalone un-audited financial results for the quarter ended June 30, 2022

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited) (refer note 4)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
	Income from operations				
	a) Revenue from contracts with customers	29,462.82	30,380.14	20,003.62	1,15,703.46
	b) Other income	970.09	456.99	419.50	2,161.56
1	Total Income	30,432.91	30,837.13	20,423.12	1,17,865.02
	Expenses				
	a) Cost of raw materials, components and moulds consumed	14,815.06	14,930.95	11,756.55	60,186.97
	b) Purchases of traded goods	5,700.70	6,385.40	2,125.18	21,282.11
	c) Changes in inventories of finished goods, work-in-progress and traded goods	100.81	59.58	165.99	(168.41)
	d) Employee benefits expense	3,030.86	2,766.82	2,520.71	11,326.84
	e) Finance Costs	183.67	173.95	146.10	601.12
	f) Depreciation and amortisation expense	706.13	687.87	587.12	2,661.61
	g) Other expenses	3,615.82	3,787.94	2,647.25	14,050.24
2	Total expenses	28,153.05	28,792.51	19,948.90	1,09,940.48
3	Profit before exceptional items and tax (1-2)	2,279.86	2,044.62	474.22	7,924.54
4	Exceptional Items	-	175.05	-	175.05
5	Profit before tax (3-4)	2,279.86	1,869.57	474.22	7,749.49
	Tax Expenses				
	Current tax	511.34	393.28	201.19	1,931.38
	Adjustment of tax relating to earlier years	(11.90)	(28.45)	-	(28.08)
	Deferred tax charge/ (credit)	(42.68)	81.93	(73.35)	(16.43)
6	Total Tax Expenses	456.76	446.76	127.84	1,886.87
7	Net Profit for the period/year (5-6)	1,823.10	1,422.81	346.38	5,862.62
	Other Comprehensive Income/ (Loss) (net of tax)				
	Other Comprehensive Income/ (Loss) not to be reclassified to statement of profit and loss in subsequent year/period				
	Re-measurement Gain/ (Loss) on defined benefits plans	-	60.72	(18.15)	6.27
	Income tax effect	-	(15.28)	4.57	(1.58)
	Gain/ (Loss) on FVTOCI equity securities	2,022.30	(1,478.83)	(448.35)	(3,638.68)
	Income tax effect	-	26.21	-	26.21
8	Total Other Comprehensive Income/ (Loss) (net of tax)	2,022.30	(1,407.18)	(461.93)	(3,607.78)
9	Total Comprehensive Income/ (Loss) for the period/year (net of tax) (7+8)	3,845.40	15.63	(115.55)	2,254.84
10	Paid-up equity share capital (face value of Rs 2 per share)	1,363.15	1,363.15	1,363.15	1,363.15
11	Other equity				47,658.16
12	Earnings per share (face value of Rs. 2 each) (not annualised)				
	Basic & Diluted (in Rs.)	2.67	2.09	0.51	8.60

Notes:

- The above standalone financial results of Lumax Auto Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2022.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the unaudited year to date figures upto the third quarter of the financial year which was subject to review by the statutory auditors.
- During the current quarter, on May 03, 2022, the Company has filed the Draft Scheme of merger with National Company Law Tribunal (NCLT) of its 100% subsidiary "Lumax Metallics Pvt. Ltd." with the Company for efficient utilisation & synergy of resources. The Appointed date of Merger will be April 01, 2022 subject to necessary regulatory approvals.
- The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Lumax Auto Technologies LimitedD. K. Jain
Chairman
DIN: 00085848Place : Gurugram
Date : August 06, 2022

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited (the "Company") for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per **Amit Yadav**

Partner

Membership No.: 501753

UDIN: 22501753AOKVWR-

Place: Gurugram

Date: August 6, 2022





Lumax Auto Technologies Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046

Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832

Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

Statement of Consolidated un-audited financial results for the quarter ended June 30, 2022

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited) (refer note 4)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
	Income from operations				
	a) Revenue from contracts with customers	42,193.19	41,692.85	26,048.11	1,50,792.43
	b) Other income	399.53	392.12	280.07	1,281.29
1	Total Income	42,592.72	42,084.97	26,328.18	1,52,073.72
	Expenses				
	a) Cost of raw materials, components and moulds consumed	22,923.34	21,990.50	15,550.27	82,060.46
	b) Purchases of traded goods	5,700.70	6,385.40	2,125.18	21,282.11
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(41.57)	85.68	(76.92)	(549.58)
	d) Employee benefits expense	4,582.78	4,068.68	3,689.38	16,275.19
	e) Finance costs	275.01	271.91	226.54	933.03
	f) Depreciation and amortisation expense	1,129.47	1,136.21	854.95	3,950.59
	g) Other expenses	4,580.25	4,631.23	3,144.16	16,598.90
2	Total expenses	39,149.98	38,569.61	25,513.56	1,40,550.70
3	Profit before share of joint ventures, exceptional items and tax (1-2)	3,442.74	3,515.36	814.62	11,523.02
4	Share of loss of joint ventures	-	-	(33.25)	(57.41)
5	Profit before exceptional items and tax (3+4)	3,442.74	3,515.36	781.37	11,465.61
6	Exceptional Items	-	175.05	-	175.05
7	Profit before tax (5-6)	3,442.74	3,340.31	781.37	11,290.56
	Tax Expenses				
	Current tax	916.82	785.57	386.62	3,117.11
	Adjustment of tax relating to earlier years	(11.90)	(35.07)	-	(34.69)
	Deferred tax charge/ (credit)	(64.06)	61.58	(95.38)	20.76
8	Total Tax Expenses	840.86	812.08	291.24	3,103.18
9	Net Profit for the period/year (7-8)	2,601.88	2,528.23	490.13	8,187.38
	Other Comprehensive Income/ (Loss) (net of tax)				
	Other Comprehensive Income/ (Loss) not to be reclassified to the statement of profit and loss in subsequent year/period				
	Re-measurement Gain/ (Loss) on defined benefits plans	11.06	115.11	(17.49)	62.46
	Income tax effect	(2.78)	(28.95)	4.40	(15.73)
	Gain/ (Loss) on FVTOCI equity securities	2,022.30	(1,478.83)	(448.35)	(3,638.68)
	Income tax effect	-	26.21	-	26.21
10	Total Other Comprehensive Income/ (Loss) (net of tax)	2,030.58	(1,366.46)	(461.44)	(3,565.74)
11	Total Comprehensive Income for the period/year (net of tax) (9+10)	4,632.46	1,161.77	28.69	4,621.64
12	Profit attributable to:				
	a) Owners of Lumax Auto Technologies Limited	2,181.43	2,103.67	340.57	6,940.90
	b) Non- controlling interests	420.45	424.56	149.56	1,246.48
	Total (a+b)	2,601.88	2,528.23	490.13	8,187.38
13	Other Comprehensive Income/ (Loss) attributable to:				
	a) Owners of Lumax Auto Technologies Limited	2,029.24	(1,380.26)	(460.11)	(3,575.58)
	b) Non- controlling interests	1.34	13.80	(1.33)	9.84
	Total (a+b)	2,030.58	(1,366.46)	(461.44)	(3,565.74)
14	Total Comprehensive Income/ (Loss) attributable to: (12+13)				
	a) Owners of Lumax Auto Technologies Limited	4,210.67	723.41	(119.54)	3,365.32
	b) Non- controlling interests	421.79	438.36	148.23	1,256.32
	Total (a+b)	4,632.46	1,161.77	28.69	4,621.64
15	Paid-up equity share capital (face value of Rs 2 per share)	1,363.15	1,363.15	1,363.15	1,363.15
16	Other equity				53,029.32
17	Earnings per share (face value of Rs. 2 each) (not annualised)				
	Basic & Diluted (in Rs.)	3.20	3.09	0.50	10.18
	Key Standalone Financial Information				
1	Revenue from contracts with customers	29,462.82	30,380.14	20,003.62	1,15,703.46
2	Profit before tax for the period/year	2,279.86	2,044.62	474.22	7,924.54
3	Total Comprehensive Income/ (Loss) for the period/year	3,845.40	15.63	(115.55)	2,254.84



Notes:

1. The above consolidated financial results of Lumax Auto Technologies Limited ("the Company"), its subsidiaries (together referred as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2022.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represents the results of the Group which have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment. Further, the operations of the Group is domiciled in India and therefore there are no reportable geographical segment.
4. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the unaudited year to date figures upto the third quarter of the financial year which was subject to review by the statutory auditors.
5. During the current quarter, on May 03, 2022, the Company has filed the Draft Scheme of merger with National Company Law Tribunal (NCLT) of its 100% subsidiary "Lumax Mettals Pvt. Ltd." with the Company for efficient utilisation & synergy of resources. The Appointed date of Merger will be April 01, 2022 subject to necessary regulatory approvals.
6. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Lumax Auto Technologies Limited



A handwritten signature in blue ink, appearing to read "D. K. Jain".

D. K. Jain
Chairman
DIN: 00085848



Place : Gurugram
Date : August 06, 2022

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lumax Auto Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 and year to date from April 1, 2022 to June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

1.	Lumax Auto Technologies Limited
Subsidiary Companies	
2.	Lumax Mannoh Allied Technologies Limited
3.	Lumax Integrated Ventures Private Limited
4.	Lumax Cornaglia Auto Technologies Private Limited
5.	Lumax Management Services Private Limited
6.	Lumax Mettalics Private Limited (formerly known as "Lumax Gill-Austem Auto Technologies Private Limited")
7.	Lumax FAE Technologies Private Limited
8.	Lumax JOPP Allied Technologies Private Limited
9.	Lumax Yokowo Technologies Private Limited



S.R. BATLIBOI & Co. LLP

Chartered Accountants

10.	Lumax Alps Alpine India Private Limited (W.e.f. September 21, 2021)
11.	Lumax Ituran Telematics Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

Seven subsidiaries, whose unaudited interim financial results include total revenues of Rs. 10,093 lakhs total net profit after tax of Rs. 898 lakhs, total comprehensive income of Rs. 906 lakhs for the quarter ended June 30, 2022 as considered in the Statement which have been reviewed by their respective independent auditors.

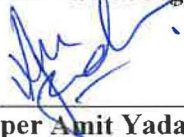
The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Amit Yadav

Partner

Membership No.: 501753



UDIN: 22501753 AOKWPF1914

Place: Gurugram

Date: August 6, 2022

ANNEXURE-A

Necessary information in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Mrs. Diviya Chanana

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment of Mrs. Diviya Chanana as Additional Director in Capacity of Independent Director.
2.	Date of appointment, cessation (as applicable) & term of appointment	August 06, 2022
3.	Brief profile (in case of appointment);	Mrs. Diviya Chanana is a Graduate and Diploma holder in Travel and Tourism and also having experience of more than 21 years.
4.	Disclosure of relationships between directors	Not Applicable

