



September 3, 2020

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: 532375

Symbol: TIPSINDLTD

Sub: Newspaper Advertisement - Notice to shareholders for Annual General Meeting and E-Voting

Dear Sir,

Pursuant to Regulation 30 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the advertisement published in Business Standard (English) and Mumbai Lakshadeep (Marathi) on September 3, 2020 containing Notice to shareholders for Annual General Meeting and E-Voting.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Tips Industries Limited

B. Patel

Bijal R. Patel
Company Secretary



Encl: a/a

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.
Tel. : 022-6643 1188 Email : response@tips.in Website : www.tips.in
CIN : L92120MH1996PLC099359

Kotak Mahindra Bank Limited
 CIN - L65110MH1985PLC038137
 Registered Office: 27BKC, C 27, G Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051.
 Tel: 61660001 Website: www.kotak.com

NOTICE is hereby given that the under mentioned share certificates of the Bank have been lost/misplaced and the holders/purchasers of the said shares have applied to the Bank to issue duplicate certificate(s).

Any person who has a claim in respect of the said shares should lodge his/her claim with the Bank's Registrars & Transfer Agents, KFin Technologies Private Limited at KFin Technologies, Selenium building, Tower-B, Plot No.31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032 within 15 days from the date of this Notice, else the Bank will proceed to issue duplicate certificate(s) to the under mentioned without any further intimation.

Folio No.	Name of the holder(s)	Certificate No.	Distinctive Nos. From To	No. of Shares
KMF081260	A Rajan	408532	96558349 - 96558598	250
KMF084415	Prabhakar Rao Kola / Suguna Kola	507157	229831594 - 229832343	750
		807026	918284558 - 918286557	2000
		176087	17573601 - 17573700	100
KMF069022	Bharat Pamar / Sudha Pamar	267851	26663454 - 26663553	100
		404982	95965801 - 95966000	200
		505401	228863447 - 228864046	600
KMF085302	Paras Mal Jain / Panchsheel Commodities Ltd	160694	16034301 - 16034400	100
		403360	95661243 - 95661342	100
KMF092635	Narsinh K Tandell / Jamu N Tandell	503962	228013048 - 228013347	300
		268443	26722654 - 26722753	100
KMF081133	Pradeep Doshi	290288	28900768 - 28900867	100
		405578	96085429 - 96085628	200
KMF124989	K Kushal	179583	17923201 - 17923300	100
		296955	29562120 - 29562219	100
KMF200726	C S Chandra Devi	287832	28656145 - 28656244	100
		700726	772480924 - 772481134	211
KMF104734	Ved Bhushan Sharma	61531	6353001 - 6353100	100
		147881	36745172 - 36745196	25
KMF110716	Suresh Premjibhai Patel / Ramesh Purushottambhai Patel	500683	226057443 - 226057817	375
		147881	14753301 - 14753100	100
		147884	14753301 - 14753400	100
KMF006112	Hashmukhbhai Shah	248631	24741454 - 24741553	100
		248632	24741554 - 24741653	100
		337453	36946824 - 36946848	25
		337498	36946876 - 36946890	15

KOTAK MAHINDRA BANK LIMITED
 Bina Chandarana
 Mumbai, September 02, 2020
 Joint President & Company Secretary

8K MILES SOFTWARE SERVICES LIMITED
 CIN: L72900TN1993PLC101852
 Regd. Office: #5, Cenotaph Road, II Floor, Srinivas Towers, Teyyanampet, Chennai - 600018 | Tel: 044 6602 8000
 Email: cs@8kmiles.com Website: https://8kmiles.com

CORRIGENDUM

This Corrigendum is with respect to the financial results published in all editions of "Business Standard" (English National daily newspaper) on September 01, 2020. Request you to read the corrections below:

- The heading shall be read as "EXTRACT OF THE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020".
- First column as "Standalone" instead of Consolidated.
- Second column as "Consolidated" instead of Standalone.
- Kindly visit the website of the Company for the detailed results. <https://8kmiles.com/Investor/FinancialResults/FinancialResult2020-2021/June2020.pdf>

All other contents/information mentioned in the results shall remain unchanged and this corrigendum should be read in continuation and conjunction with the results published on September 01, 2020 (Tuesday).

For 8K Miles Software Services Limited
 G Sri Vignesh
 Company Secretary
 ICSI Membership No. A57475

Place : Chennai
 Date : September 01, 2020

AJCON GLOBAL SERVICES LTD.
 Regd. Off. : A-408, Express Zone, Near Patel's, Western Express Highway, Goregaon - E, Mumbai-63
 CIN : L74140MH1988PLC041941 | Tel : 022-67160400
 Fax : 28722062 | Email : ajcon@ajcon.net

PUBLIC NOTICE - 33rd ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM)

NOTICE is hereby given that the 33rd Annual General Meeting (AGM) of the Members of the Ajcon Global Services Limited (the Company) will be held on Wednesday September 30, 2020 at 11:00 am (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of Companies Act, 2013 and the rules made thereunder, read with General Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 issued by the Ministry of Corporate Affairs (MCA Circulars) and Circular dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI Circular) to transact the business set out in the Notice convening the AGM.

Notice of the AGM and Annual Report for the financial year 2019-20 will be sent in electronic mode to the shareholders whose e-mail ids are registered with the Company or the Depository Participant(s). The aforesaid documents will be available on the website of the Company at www.ajcononline.com and on the website of the stock exchange at www.bseindia.com. As per the MCA Circulars and SEBI Circular, no physical copies of the notice of AGM and Annual Report will be sent to any shareholder.

Manner of registering and updating email addresses:
 a) Members holding shares in physical mode are requested to send an email to cs@ajcon.net alongwith necessary documents like Folio No., Name of member (s) and self attested scanned copy of PAN Card or Aadhaar card for registering their email addresses.
 b) Members holding Shares in Demat mode are requested to contact their respective Depository Participant for registering the email addresses.

Manner of remote e-voting and e-voting during the AGM:
 The Company is providing e-voting facility (remote e-voting) to its shareholders to cast their votes on all the resolutions set out in the notice of the AGM. Additionally, the Company is providing facility of voting through e-voting during the AGM (e-voting). The procedure for remote e-voting and e-voting during the AGM by the Shareholders holding shares in electronic mode/physical mode will be provided in the Notice of AGM.

For Ajcon Global Services Ltd.
 Sd/-
 Shailendra Pathak
 Company Secretary

Place : Mumbai
 Date : 01.09.2020

Mahindra Construction Company Ltd.
 Registered Office: Mahindra Towers, 5th Floor, Worli, Mumbai - 400 018, India
 Phone Numbers: +91 22 2490 5828 Fax No.: +91 22 2490 0833
 CIN: U45200MH1992PLC068846

INFORMATION REGARDING 28TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE ("VC")

NOTICE is hereby given that the 28th Annual General Meeting ("AGM") of Mahindra Constructions Company Limited ("the Company") will be held through VC on Wednesday, 30th September, 2020 at 4:00 pm in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") read with the applicable rules made thereunder, the General Circular No. 14/2020, No. 17/2020 and No. 20/2020 issued by the Ministry of Corporate Affairs ("MCA") which allows Companies to hold AGM through electronic mode as detailed in the said circulars to transact the businesses as set forth in the Notice of the 28th AGM.

In compliance with the aforementioned MCA Circulars, electronic copies of the Notice convening the 28th AGM and the Annual Report including financial statement for the financial year ended 31st March, 2020 alongwith login details for joining the meeting will be sent within prescribed timelines only by e-mail to all the Members whose e-mail addresses are registered with the Company. Members can join and participate in the meeting through the VC facility only and shall be counted for the purpose of quorum under Section 103 of the Act.

- Members holding shares in physical form or who have not registered their e-mail address with the Company are requested to send an email request to iver.gayathri@mahindra.com and baria.feroze@mahindra.com or contact at +91 9987971646 at the earliest along with the following details - name, folio number, email address and telephone/mobile number, scanned copy of the share certificate(front and back), self-attested scanned copy of any address proof and self-attested scanned copy of PAN.
- Members holding shares in demat form may register their email ID's and telephone/mobile number with their respective Depository Participants ("DPs")

For Mahindra Construction Company Limited
 Sd/-
 GAYATHRI IYER
 AUTHORISED PERSON
 CIN: U45200MH1992PLC068846
 Regd. Office: Mahindra Towers, 5th Floor, Worli, Mumbai - 400 018

Place: Mumbai
 Date: 03-09-2020

GOBIND SUGAR MILLS LIMITED
 CIN : L15421DL1952PLC354222
 Regd. Office : Birla Mill Complex, P. O. Birla Lines, G T Road, Near Clock Tower, Kamla Nagar, North Delhi - 110007
 Tel: +91-11-30140300, Email : lg.gsmil@adventz.com, Web : www.zuarisugar.com

NOTICE OF THE 68TH (SIXTY EIGHTH) ANNUAL GENERAL MEETING

NOTICE is hereby given that the 68th (Sixty Eighth) Annual General Meeting (AGM) of the shareholders of Gobind Sugar Mills Limited will be held on Friday, the 25th September, 2020 at 02.45 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 issued by Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as "MCA Circulars"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to transact the business as set out in the Notice of the 68th Annual General Meeting.

In pursuance of MCA Circulars and SEBI Circular, notice of AGM and the Annual Report of the Company for the financial year 2019-20 have been mailed electronically on Tuesday, 01st September 2020, to those members whose e-mail addresses are registered with the Company or the depositories/depository participants. These documents are also available on the Company's website at www.zuarisugar.com and on the website of the Stock Exchange i.e. Metropolitan Stock Exchange of India Limited at www.mseil.in. A copy of the same is also available on the website of Link Intime India Private Limited (Link Intime) at www.linkintime.co.in

As per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with Rule 20 of The Companies (Management and Administration) Rules, 2014, as amended, the Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their votes on all resolutions in respect of the businesses to be transacted at the 68th Annual General Meeting. Additionally, the Company is providing the facility of voting through e-voting system during the Annual General Meeting ("e-voting"). The Company has engaged the services of Link Intime as the Authorized Agency to provide the e-voting facility. Members will be provided with a facility to attend the AGM through VC/OAVM through the InstaMeet portal of Link Intime e-Voting system. Members may access the same at <https://instavote.linkintime.co.in> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVENT of Company will be displayed. Detailed procedure for remote e-voting/ e-voting and participating the AGM through VC/OAVM is provided in the Notice of the 68th Annual General Meeting.

The details pursuant to the provisions of the Companies Act, 2013 and the said Rules are given here under:

- Date of completion of dispatch of notice by email: **Tuesday, 01st September 2020**
- Date and time of commencement of remote e-voting: **Monday, 21st September, 2020 (10.00 A.M.) (IST)**
- Date and time of end of remote e-voting: **Thursday, 24th September, 2020 (05.00 P.M.) (IST)**
- Remote E-voting by electronic mode will not be allowed beyond **05.00 P.M. (IST) on Thursday, 24th September, 2020.**
- All members, whose names appear in the Register of Members/Beneficial owners as on the cut-off date i.e. **Friday, 18th September, 2020** are eligible for availing the remote /e-voting facility.
- The facility for e-voting shall also be made available to the members participating in the AGM through VC/OAVM and members, who have not cast their vote by remote e-voting, shall be allowed to vote through e-voting in the AGM.
- The Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC/OAVM, but shall not be entitled to cast their vote again.
- Any person, who acquires shares of the Company & becomes member of the Company after the dispatch of the Notice of AGM and holding shares as on the cut-off date i.e. **Friday, 18th September, 2020**, may obtain the sequence number for voting by sending request to kolkata@linkintime.co.in.
- In case Members have any queries regarding remote e-voting/e-voting during the AGM, they may address the same to instameet@linkintime.co.in or Call: +91 (022) 4918 6175.

Registration of email addresses:
 The members of the Company, who have not yet registered or updated their correct email address, are requested to register/ update the email address immediately for receiving electronic copies of the Notice convening the 68th AGM along with the Annual Report for the financial year 2019-20, in the following manner:
Members with Physical Holding: A signed scanned copy of request letter mentioning the folio no, email id, Mobile No., PAN (self attested copy) that is to be registered may be sent to the Company's e-mail id : lg.gsmil@adventz.com and/or to the Company's RTA, Link Intime India Private Limited at kolkata@linkintime.co.in
Members with Demat Holding: Register email address in the demat account maintained with the depository participant. Further, such member can temporarily get the email address registered with the Company for obtaining notice of 68th AGM of the Company and the Annual Report for the Financial Year 2019-20 by submitting DP ID and Client ID (16 digit DP ID + Client ID or 16 digit Beneficiary ID), Name, Copy of Client Mater or Consolidated Account Statement and self-attested copies of PAN Card, and any document for proof of address (such as Driving License, Bank Statement, Election Card, Passport, Aadhaar Card, etc.) through email to lg.gsmil@adventz.com and / or to the Company's RTA, Link Intime India Private Limited at kolkata@linkintime.co.in

For GOBIND SUGAR MILLS LIMITED
 Sd/-
 Gaurav Dutta
 Company Secretary

Place : Delhi
 Date : 2nd September, 2020

Tips Industries Limited
 CIN: L92120MH1996PLC099359
 Regd. Office: 601, 6th Floor, Durga Chambers, Linking Road, Khar (W), Mumbai 400 052
 Tel No.: +91-22-66431188
 Fax No.: +91-22-66431189,
 Email: response@tips.in Website: www.tips.in

NOTICE OF 24th ANNUAL GENERAL MEETING

Notice is hereby given that the 24th Annual General Meeting ("AGM") of Members of the Company will be held on **Friday, September 25, 2020 at 11:00 a.m (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

In accordance with general circular no. 20/2020 read with general circular no. 14/2020 and 17/2020 issued by the Ministry of Corporate Affairs and circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the SEBI ("Circulars") and owing to difficulties involved in dispatching physical copies, the Notice of the AGM and the Annual Report 2019-20 have been sent only by electronic mode to those Members whose e-mail addresses are registered with Company/ Registrar and Share Transfer Agent/ their Depository Participants. The process of sending the Notice of the AGM and the Annual Report 2019-20 has been completed on September 2, 2020. Members may note that the Company will not send the physical copies of the Annual Report 2019-20 and Notice of the AGM.

Since the AGM is being held through VC/OAVM pursuant to the circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM.

Please note that the aforesaid documents are available on the Company's website at www.tips.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the e-voting website of Central Depository Services Limited (CDSL) at www.evotingindia.com.

Notice is further given that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the rules made thereunder and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company is providing its members the facility to exercise their right to vote at the AGM by electronic means and the businesses as set out in the Notice may be transacted through remote e-voting or through e-voting system at the AGM provided by CDSL. The members may note the following:

- The e-voting instructions form an integral part of the Notice of the AGM which is also displayed at the Company's Website and CDSL's website.
- Any person who acquires shares and become a member of the Company after dispatch of the AGM notice and holds shares as on the cut-off date should follow the instruction for e-voting as mentioned in the AGM Notice for FIRST TIME USER which is available on the Company's website. In case any queries, the member may also contact the Registrar and Share Transfer Agent viz. Link Intime India Pvt. Ltd. and obtain the necessary login ID and password.
- Remote e-voting period commences on September 22, 2020 at 9.00 a.m. and ends on September 24, 2020 at 5.00 p.m. The remote e-voting module shall be disabled by CDSL for voting after 5.00 p.m. on September 24, 2020.
- Members of the Company holding shares either in physical form or in dematerialized form, as on cut-off date i.e. Friday, September 18, 2020, may cast their vote either electronically during the remote e-voting period or through e-voting system at the AGM. A Member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the AGM.
- The facility for voting through e-voting system shall be made available at the AGM and the members attending the AGM who have not cast their vote by remote e-voting shall be able to vote at the AGM through e-voting system.
- In case of any queries or issues regarding attending e-voting, please refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com. All grievances connected with the facility for voting by electronic means and participation in the AGM through VC should be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543).

By order of the Board
For Tips Industries Limited
 Sd/-
 Bijal R. Patel
 Company Secretary

Place : Mumbai
 Date : September 2, 2020

COASTAL CORPORATION LIMITED
 CIN:L63040AP1981PLC003047
 Phone No. 0891-2567118, Fax: 0891-2567132 Regd. Office: 15-1-37/3, Nowroji Road, Maharanipeta, Visakhapatnam-530002, INDIA Website: www.coastalcorp.co.in, Email: clinvestors@gmail.com, cs@coastalcorp.co.in

Extract of Unaudited Financial Results for the quarter ended 30.06.2020
 (Rs. in Lakhs)

Sl	Particulars	Consolidated		
		Quarter Ended 30-06-2020 (Un-audited)	Quarter Ended 30-06-2019 (Un-audited)	Year Ended 31-03-2020 (Audited)
1	Total income from operations(net)	9390.19	13641.58	60427.75
2	Net Profit/(loss) from ordinary activities after tax	731.29	886.6	3408.01
3	Net Profit/(loss) for the period after tax (after Extraordinary items)	731.29	886.6	3408.01
4	Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	120.77	19.76	(70.47)
5	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1016.88	1016.88	1016.88
6	Reserves excluding Revaluation Reserve (As on 31-03-2020).	NA	NA	13301.93
7	Earnings Per Share (of Rs. 10/- each)			
	Basic(Rs.)	7.19	8.72	33.51
	Diluted(Rs.)	7.19	8.72	33.51

Note: The above is an extract of the detailed format of Consolidated Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Quarterly Financial Results and Explanatory Notes are available on Company's website at www.coastalcorp.co.in and also be accessed on the website of the Stock Exchange at www.bseindia.com

Sd/-
T VALSARAJ
 Managing Director

Place : Visakhapatnam
 Date : 01-09-2020

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED
 Regd. Off. : 301/302, 3rd Floor, Atlanta Center, Near Udoy Bhavan, Sonawala Road, Goregaon (East), Mumbai - 400063
 Tel. No.: 022 42702525 Email: info@shreepushkar.com CIN : U24100MH1993PLC071376

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020
 ₹ in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income				
	a. Revenue from Operations	6,382.78	8,667.15	9,215.03	34,633.43
	b. Other Income	158.16	49.28	100.93	331.57
	Total Income	6,540.94	8,716.43	9,315.96	34,965.40
2	Expenses				
	a. Cost of Materials Consumed	2,929.60	6,165.63	5,156.39	20,960.84
	b. Changes in Inventories of finished goods and work-in-progress	1,342.93	(1,067.28)	859.60	477.90
	c. Employee Benefit Expenses	492.34	701.06	595.45	2,494.52
	d. Depreciation and Amortisation Expenses	284.63	284.27	288.31	1,145.47
	e. Finance Costs	62.16	70.27	69.56	212.93
	f. Other Expenses	1,303.40	1,789.41	1,519.15	5,674.60
	Total Expenses	6,415.06	7,943.36	8,488.46	30,966.26
3	Profit Before Tax (1-2)	125.88	773.07	827.50	3,999.14
4	Tax Expenses:				
	a. Current Tax	21.20	(68.01)	204.93	620.65
	b. Tax for Earlier years	-	-	-	-
	c. Deferred Tax	3.42	(283.44)	(12.55)	(192.62)
	Total Tax Expenses	24.62	(351.45)	192.38	428.03
5	Net Profit for the period / year (3-4)	101.26	1,124.52	635.12	3,571.11
6	Add: Other Comprehensive Income (net of tax)				
	Re-measurement of net defined benefit obligations	(1.24)	(8.15)	0.34	(7.32)
	Total Comprehensive Income (5+6)	100.02	1,116.37	635.46	3,563.79
7	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,083.64	3,083.64	3,072.43	3,083.64
8	Other Equity (excluding revaluation reserve)				27,532.42
9	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)				
	a. Basic	0.33	3.65	2.07	11.60
	b. Diluted	0.33	3.66	2.07	11.61

Note: The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 2, 2020. The Statutory Auditors have carried out a limited review of these financial results for the quarter ended June 30, 2020 and have issued an unmodified report on these results.

2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. Due to outbreak of COVID-19 globally and in India, the Group's management has made initial assessment of likely adverse impact on business and financial risks on account of COVID-19, and believes that the impact is likely to be short term in nature. The Group's operations and revenue during the current quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions. The Group's management has evaluated the prospects of the Group's products and its demand in this period and believes that these products will see demand as usual and is in a position to cater all the needs of the customers.

4. The consolidated figures for the quarter ended March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2020 and the unaudited year-to-date figures upto December 31, 2019 being the date of the end of the third quarter of the financial year which were subjected to limited review.

5. During the previous year 2018-19, the Holding Company had submitted bid for acquisition of 100% stake in Madhya Bharat Phosphates Private Limited (MBPPL), a company registered in Bhopal, Madhya Pradesh, through National Company Law Tribunal (NCLT) under the provisions of Insolvency and Bankruptcy Code, 2016. The said proposal / bid had already been approved by the Committee of Creditors (CoC), as constituted by NCLT, for an offer price of Rs. 1,902 lakhs. The order of NCLT, was delivered on March 5, 2020 and the certified true copy of the Order, dated March 20, 2020, was received on April 17, 2020. The Holding Company has paid the entire consideration amount and also started commercial production at its plant. As per the Resolution Plan, the Holding Company, after approval from the NCLT, shall acquire 100% of the shareholding of the company and recast / reorganise the balance sheet through a process of writing off/writing back of the values of the assets and liabilities so that the balance sheet correctly represents the state of affairs of the company. As the Holding Company is yet to receive the financial statements of MBPPL for the financial year 2019-20 from the Resolution Professional (RP) and recast of balance sheet is pending, the Company MBPPL has not been considered as subsidiary for the purpose of consolidation for the quarter ended June 30, 2020.

6. The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Group does not have separate reportable business segment for quarter ended June 30, 2020.

7. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

STATEMENT

