



AJCON GLOBAL
YOUR FUTURE'S FINANCIAL ADVISOR

Date: October 02, 2020

To,

**The Manager
Department of Corporate Services (DCS)
BSE Ltd.
P.J. Towers, 1st Floor
Dalal Street,
Mumbai-400001.**

Dear Sir/Madam,

Ref: Scrip Code: 511692.

Subject: Summary of proceedings of 33rd Annual General Meeting of the Company held on Wednesday, September 30, 2020 at 11:00am.

As per Notice dated 04.09.2020, the 33rd Annual General Meeting (AGM) of the Company was held on Wednesday, 30th September, 2020 at 11.00 am through Video Conferencing (VC).

The requisite quorum being present the Chairman called the meeting to be in order. Since there was no physical attendance of Members required in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable.

All the Directors participated in the Meeting through Video Conference. Mr. Narayan Atal, chairman of the Audit Committee & Nomination Remuneration Committee, Mr. Rajendra Bakiwala and Mrs. Ragini Chokshi, member of Audit Committee , Mr. Samir Biswas, member of Nomination and Remuneration Committee, Mr. Ashok Ajmera Chairman and Managing Director , Mr. Anuj Ajmera, Executive Director attended the Meeting on video conference from their respective locations and Mr. Ankit Ajmera, Executive Director , attended the meeting from the Registered Office of the Company.

The Chairman informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services Ltd ('CDSL ') system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting and e voting during AGM is available till 15 minutes post conclusion of Meeting.

Ajcon Global Services Ltd.

Regd. & Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



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The Chairman gave an overview of the performance of the Company for the financial year ended 31st March, 2020 in his Chairman speech.

The Chairman thereafter took up the business before the meeting as per the Notice of Annual General Meeting and following items of business were transacted at the meeting

Ordinary Business:

1. To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Director and Auditors thereon.
2. To appoint a director in place of Mr. Ankit Ajmera (holding DIN :00200434) who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. Re-Appointment of Mrs. Ragini Chokshi (DIN:06743306) as Non-Executive Independent Director of the Company.
4. Re-appointment of Mr. Ashok Ajmera, as Managing Director & Chief Executive Officer of the Company. Since, Mr. Ajmera is interested in the agenda item no. 4 of the Notice due to his re-appointment. Mr. Ajmera Called Company Secretary to proceed with agenda item no. 4, then Company Secretary proceeds with this.
5. Approval of loans, investments, guarantee or security under section 185 of Companies act, 2013.
6. To approve limits for investment, give loans, guarantees and provide securities under section 186 of the Companies Act, 2013.
7. To approve related party transactions

The Chairman requested the members who had registered themselves as speaker to raise their questions, but no one was raised the question.

The result of voting i.e. remote e voting and e- voting done at the AGM alongwith the Consolidated scrutinizer report shall be announced on or before 02st October, 2020 and same shall be displayed on Company's Website and shall be intimated to the BSE.



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Then, Chairman thanked all the members for their presence and co-operations and conclude the Meeting at 11:20am

Please take the same on record.

**Thanking you,
Yours faithfully,**

For Ajcon Global Services Ltd.

**Ankit Ajmera
(Executive Director)**



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