

September 22, 2023

<p>To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>BSE Scrip Code: 543932</b></p>	<p>To, <b>The National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 <b>NSE SYMBOL: IDEAForge</b></p>
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**Sub: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref: Email dated September 22, 2023 received from BSE Limited**

Dear Sir/Ma’am,

We wish to inform you that, we had filed the above-mentioned corporate announcement on September 21, 2023 and with reference to the same on September 22, 2023, we received an email from BSE Limited, asking us to furnish the additional details that has been required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

In this regard, we hereby enclosing the necessary details as required under the Listing Regulations, in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015. Please find the details attached as **Annexure – A**.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully

**For ideaForge Technology Limited**

**Sonam Gupta**  
**Company Secretary**  
**Membership No. A53881**

ideaForge Technology Limited.

(Formerly ideaForge Technology Private Limited)

EL-146, T.T.C. Industrial Area, M.I.D.C. Mahape, Navi Mumbai - 400 710. Maharashtra (India).

Ph.(O): +91 (22) 6787 1000 (F) +91 (22) 6787 1007

Email: info@ideaforgetech.com CIN No. U31401MH2007PLC167669

**Annexure – A**

**Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Descriptions</b>
<b>1.</b>	<b>At the time of becoming the party:</b>	
	a) brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	<p>We received a DGCA notice regarding alleged non-compliance with Rule 17 of the Drone Rules, 2021, which relates to transfer of unmanned aerial vehicle. This pertains to the transfer of our Q6 UAS to Flying Technology Solutions Pvt Ltd. We have submitted our detailed response by Reply dated 7<sup>th</sup> June, 2023 (“Reply”) to the DGCA, highlighting the unique roles of manufacturers and operators in the drone ecosystem. We had requested the DGCA to reconsider the reported violations and revoke the proposed action. However, by order dated 20<sup>th</sup> September, 2023, the Ld. DGCA authority found the reply unsatisfactory and charged Rs. 1,00,000/- (Rupees One Lakh only) as penalty.</p> <p><i>(This is to inform you that this does not qualify as litigation, rather, it is a regulatory action taken by DGCA.)</i></p>
	b) expected financial implications, if any, due to compensation, penalty etc;	Rs. 100,000/-
	c) quantum of claims, if any;	N.A.
<b>2.</b>	<b>Regularly till the litigation is concluded or dispute is resolved:</b>	
	a) the details of any change in the status and / or any development in relation to such proceedings;	Penalty amount mentioned in the order along with option of filing an appeal.
	b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	N. A.
	c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation /penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Penalty amount mentioned in the order along with option of filing an appeal.

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