

CHEMFAB/SEC/2021-2022

January 31, 2022

The Manager,
Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE – Security Code: 541269

NSE Symbol: CHEMFAB

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on January 31, 2022

Ref: Reg. 30(1)(2)(3) and under 4(h) of Para A of Part A Schedule III of SEBI (LODR) Regulations, 2015.

We wish to inform you that, the Board of Directors at their meeting held on January 31, 2022, inter alia have transacted the following matters:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the period ended December 31, 2021.

We herewith enclosed the Un-Audited Standalone and Consolidated Financial Results of the Company for the period ended December 31, 2021, as recommended by the Audit Committee, and approved by the Board of Directors.

2. Change in the Company Secretary and Compliance officer

The Board noted the resignation of Dr. V. Rajesh, Company Secretary & Compliance officer and relieved with the close of business hours of 31st January 2022.

Subsequently based on the recommendation of the Nomination and Remuneration Committee, the Board has appointed Mr. B. Vignesh Ram (Membership No: 32958) as the Company Secretary, Compliance Officer and Nodal officer of the Company w.e.f. 31st January 2022. (Brief profile attached as Annexure-I)

The Board Meeting commenced at **06:00 P.M** and Concluded at **6.45 P.M.**

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**



Dr. V. Rajesh
Company Secretary



Annexure-I

Brief Profile of Mr. B. Vignesh Ram

S. No	Details of events that need to be provided	Information of such event(s)
1.	Reason for change Viz. appointment,	Mr. B. Vignesh Ram has been appointed as Company Secretary & KMP of the company
2.	Date of appointment	1. w. e. f. 31.01.2022 2. Company Secretary and compliance officer 3. Continuing as Compliance Officer of the Company, effective from January 31,2022
3.	Brief Profile (in case of appointment)	Shared below
	Name of the Company Secretary and KMP	Mr. B. Vignesh Ram
	ICSI Membership No.	A32958
	Educational qualification	B.Com., A.C.S.,
	Work Experience	He has a wide experience spanning about 9 years in varied industries ranging from Corporate Consultancy, Renewable Energy, Aquaculture, Estate. He has handled various task Corporate Secretarial, Legal Regulatory Compliances.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter and Nine months ended December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalis Limited	Parent Company
Chemfab Alkalis Karaikal Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P USHA PARVATHY
Partner
Membership No. 207704

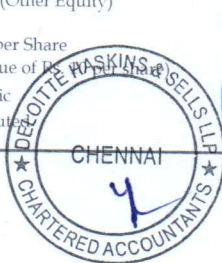
Chennai, January 31, 2022
Unique Document Identification Number: 22207704AAAAAS7563



(Amount Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2021

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to date	Year to date	Previous Year
		31/12/2021	3 Months ended	3 months ended	figures for current	figures for	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	7,773.69	5,871.12	4,627.21	18,349.03	12,943.16	18,081.13
	(b) Other Income	54.30	39.29	27.46	273.11	83.52	141.54
	Total Income	7,827.99	5,910.41	4,654.67	18,622.14	13,026.68	18,222.67
2	Expenses						
	(a) Cost of Materials Consumed	1,514.99	1,149.26	631.15	3,388.73	1,774.34	2,534.59
	(b) Purchase of Stock in trade	854.71	527.11	514.55	1,530.55	1,199.35	1,814.41
	(c) Changes in Inventories of Finished goods and Work-in-Progress	(143.94)	42.01	22.52	(221.41)	(72.88)	(44.48)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,213.35	2,394.49	1,913.42	6,688.34	5,292.90	7,307.29
	(e) Employee Benefits Expense	486.54	559.04	462.48	1,498.24	1,323.26	1,834.55
	(f) Finance Cost	9.08	32.85	55.85	94.15	189.24	245.17
	(g) Depreciation and Amortisation Expense	572.94	534.16	506.92	1,636.97	1,514.73	2,022.02
	(h) Other Expenses	612.32	555.05	485.68	1,741.14	1,430.39	2,306.54
	Total Expenses	6,119.99	5,793.97	4,592.57	16,356.71	12,651.33	18,020.09
3	Profit before Tax (1-2)	1,708.00	116.44	62.10	2,265.43	375.34	202.58
4	Tax Expense						
	- Current tax	307.58	19.60	16.39	406.11	71.49	128.50
	- Deferred tax	196.23	14.57	(77.10)	266.57	(50.74)	887.23
	Total Tax Expense	503.81	34.17	(60.71)	672.68	20.75	1,015.73
5	Net Profit / (Loss) after Tax (3-4)	1,204.19	82.27	122.81	1,592.75	354.59	(813.15)
6	Other Comprehensive Income						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	18.34	18.33	0.55	55.01	1.44	73.34
	- Fair value gain on investments in equity instruments designated as at FVTOCI	0.20	0.52	(4.00)	1.78	(12.01)	1.68
	- Income tax relating to items that will not be reclassified to profit or loss	(5.34)	(5.34)	1.17	(16.02)	3.50	(21.36)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	13.20	13.51	(2.28)	40.77	(7.07)	53.66
7	Total Comprehensive Income / (Loss) (5+6)	1,217.39	95.78	120.53	1,633.52	347.52	(759.49)
8	Profit / (Loss) for the year Attributable to:						
	Owners of the Company	1,204.19	82.27	122.81	1,592.75	354.59	(813.15)
	Non-Controlling Interests	-	-	-	-	-	-
9	Other Comprehensive Income / (Loss) for the year Attributable to:						
	Owners of the Company	13.20	13.51	(2.28)	40.77	(7.07)	53.66
	Non-Controlling Interests	-	-	-	-	-	-
10	Total Comprehensive Income / (Loss) for the year Attributable to:						
	Owners of the Company	1,217.39	95.78	120.53	1,633.52	347.52	(759.49)
	Non-Controlling Interests	-	-	-	-	-	-
11	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 3)	1,406.95	1,406.95	1,404.35	1,406.95	1,404.35	1,406.05
12	Reserves (Other Equity)						25,326.47
13	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	8.56	0.58	0.88	11.32	2.53	(5.81)
	(b) Diluted	8.48	0.58	0.87	11.23	2.52	(5.81)



[Signature]

NOTES:

- The Statement of Consolidated unaudited financial results comprises of the financial results of Chemfab Alkalis Limited (CAL) ("the Parent Company") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group"). These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on 31 January 2022.
- During the year ended 31 March 2020, the Parent Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) which is yet to commence operations.
- During the previous quarter ended 30 June 2021, the Parent Company had allotted 9,000 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAEOS 2015". Consequently, the paid up share capital of the Parent Company has increased from Rs. 1,406.05 Lakhs to Rs. 1,406.95 Lakhs during the previous quarter ended 30 June 2021.

Pursuant to the Chemfab Alkalis Employee Stock Option Scheme 2020 (CASEOS - 2020) the Nomination and Remuneration Committee of the Parent Company has granted 322,000 options to its eligible employees, during the previous year ended 31 March 2021.

- The Group has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/12/2021	Preceding 3 Months ended 30/09/2021	Corresponding 3 months ended 31/12/2020 in the previous year	Year to date figures for current period ended 31/12/2021	Year to date figures for previous period ended 31/12/2020	Previous Year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Segment Revenue						
I	a) Chemicals and related Products	6,732.38	4,746.17	3,464.58	15,273.89	9,679.29	13,411.73
	b) PVC-O Pipes	1,041.31	1,124.95	1,162.63	3,075.14	3,263.87	4,671.31
		7,773.69	5,871.12	4,627.21	18,349.03	12,943.16	18,083.04
	Less: Inter Segment Revenue	-	-	-	-	-	(1.91)
	Net Segment Revenue	7,773.69	5,871.12	4,627.21	18,349.03	12,943.16	18,081.13
	Segment Result before tax						
II	a) Chemicals and related Products	1,785.34	287.77	75.21	2,334.09	265.61	(6.80)
	b) PVC-O Pipes	(122.56)	(177.77)	15.29	(247.62)	215.46	313.01
	Total	1,662.78	110.00	90.49	2,086.47	481.07	306.21
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(9.08)	(32.85)	(55.85)	(94.15)	(189.24)	(245.17)
	Add: Other Income	54.30	39.29	27.46	273.11	83.52	141.54
	Total Profit Before Tax	1,708.00	116.44	62.10	2,265.43	375.34	202.58
	Segment Assets:						
III	a) Chemicals and related Products	19,941.67	19,112.06	19,492.04	19,941.67	19,492.04	18,604.78
	b) PVC-O Pipes	8,171.05	7,749.31	8,167.76	8,171.05	8,167.76	8,138.85
	Total Segment Assets	28,112.72	26,861.37	27,659.80	28,112.72	27,659.80	26,743.63
	Add: Unallocable assets	5,297.80	6,160.81	6,843.95	5,297.80	6,843.95	6,748.84
	Total Assets	33,410.52	33,022.18	34,503.75	33,410.52	34,503.75	33,492.47
	Segment Liabilities:						
IV	a) Chemicals and related Products	2,888.39	2,914.14	2,401.34	2,888.39	2,401.34	2,630.13
	b) PVC-O Pipes	1,233.11	721.45	867.43	1,233.11	867.43	928.85
	Total Segment Liabilities	4,121.50	3,635.59	3,268.77	4,121.50	3,268.77	3,558.98
	Add: Unallocable liabilities	788.16	2,181.31	3,433.63	788.16	3,433.63	3,200.97
	Total Liabilities	4,909.66	5,816.90	6,702.40	4,909.66	6,702.40	6,759.95

- The Board of Directors of the Parent Company at their meeting held on 31 March 2021 and the shareholders of the Parent Company at their Annual General Meeting held on 04 August 2021, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers. Accordingly the assets of Ongole Plant has been considered as "Asset Held for Sale" and the Parent Company has assessed and concluded that no further adjustments are required to the carrying value as at 31 December 2021.
- The Group has taken into account potential impacts of COVID-19 in the preparation of the consolidated unaudited financial results. Based on the information currently available, there is no material impact on carrying amounts of assets held for sale, inventories, trade and other receivables, investments and other financial assets though management continues to monitor changes in future economic conditions.
- There are no material adjustments made in the results for the quarter and nine months ended 31 December 2021 which pertain to earlier periods.

For Chemfab Alkalis Limited



Suresh Krishnamurthi Rao

Suresh Krishnamurthi Rao
Chairman

DIN No: 00127809

**INDEPENDENT AUDITOR'S REVIEW REPORT
ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company"), for the Quarter and Nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P USHA PARVATHY

Partner
Membership No. 207704

Chennai, January 31, 2022

Unique Document Identification Number: 22207704AAAAAR7162



(Amount Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2021

Sl. No.	Particulars	3 Months ended 31/12/2021	Preceding 3 Months ended 30/09/2021	Corresponding 3 months ended 31/12/2020 in the previous year	Year to date figures for current period ended 31/12/2021	Year to date figures for previous period ended 31/12/2020	Previous Year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	7,773.69	5,871.12	4,627.21	18,349.03	12,943.16	18,081.13
	(b) Other Income	54.07	38.95	27.00	272.15	81.76	138.35
	Total Income	7,827.76	5,910.07	4,654.21	18,621.18	13,024.92	18,219.48
2	Expenses						
	(a) Cost of Materials Consumed	1,514.99	1,149.26	631.15	3,388.73	1,774.34	2,534.59
	(b) Purchase of Stock in trade	854.71	527.11	514.55	1,530.55	1,199.35	1,814.41
	(c) Changes in Inventories of Finished goods and Work-in - Progress	(143.94)	42.01	22.52	(221.41)	(72.88)	(44.48)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,213.35	2,394.49	1,913.42	6,688.34	5,292.90	7,307.29
	(e) Employee Benefits Expense	486.54	559.04	462.48	1,498.24	1,323.26	1,834.55
	(f) Finance Cost	9.08	32.85	55.85	94.15	189.24	245.17
	(g) Depreciation and Amortisation Expense	572.94	534.16	506.92	1,636.97	1,514.73	2,022.02
	(h) Other Expenses	611.64	554.42	478.04	1,739.31	1,420.82	2,294.23
	Total Expenses	6,119.31	5,793.34	4,584.93	16,354.88	12,641.76	18,007.78
3	Profit before Tax (1-2)	1,708.45	116.73	69.28	2,266.30	383.16	211.70
4	Tax Expense						
	- Current tax	307.31	19.53	16.39	405.71	71.49	128.42
	- Deferred tax	196.23	14.57	(77.10)	266.57	(50.74)	887.23
	Total Tax Expense	503.54	34.10	(60.71)	672.28	20.75	1,015.65
5	Net Profit / (Loss) after Tax (3-4)	1,204.91	82.63	129.99	1,594.02	362.41	(803.95)
6	Other Comprehensive Income						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	18.34	18.33	0.55	55.01	1.44	73.34
	- Fair value gain on investments in equity instruments designated as at FVTOCI	0.20	0.52	(4.00)	1.78	(12.01)	1.68
	- Income tax relating to items that will not be reclassified to profit or loss	(5.34)	(5.34)	1.17	(16.02)	3.50	(21.36)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	13.20	13.51	(2.28)	40.77	(7.07)	53.66
7	Total Comprehensive Income / (Loss) (5+6)	1,218.11	96.14	127.71	1,634.79	355.34	(750.29)
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,406.95	1,406.95	1,404.35	1,406.95	1,404.35	1,406.05
9	Reserves (Other Equity)						25,350.00
10	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	8.56	0.59	0.93	11.33	2.59	(5.74)
	(b) Diluted	8.48	0.58	0.92	11.24	2.57	(5.74)



[Handwritten Signature]

NOTES:

- The above Statement of Standalone unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on 31 January 2022 and approved by the Board of Directors of the Company at their meeting held on that date.
- During the previous quarter ended 30 June 2021, the Company had allotted 9,000 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAEOS 2015". Consequently, the paid up share capital of the Company had increased from Rs. 1,406.05 Lakhs to Rs. 1,406.95 Lakhs during the previous quarter ended 30 June 2021.

Pursuant to the Chemfab Alkalis Employee Stock Option Scheme 2020 (CASEOS - 2020) the Nomination and Remuneration Committee of the Company has granted 322,000 options to its eligible employees, during the previous year ended 31 March 2021.
- The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/12/2021	Preceding 3 Months ended 30/09/2021	Corresponding 3 months ended 31/12/2020 in the previous year	Year to date figures for current period ended 31/12/2021	Year to date figures for previous period ended 31/12/2020	Previous Year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Segment Revenue						
I	a) Chemicals and related Products	6,732.38	4,746.17	3,464.58	15,273.89	9,679.29	13,411.73
	b) PVC-O Pipes	1,041.31	1,124.95	1,162.63	3,075.14	3,263.87	4,671.31
		7,773.69	5,871.12	4,627.21	18,349.03	12,943.16	18,083.04
	Less: Inter Segment Revenue	-	-	-	-	-	(1.91)
	Net Segment Revenue	7,773.69	5,871.12	4,627.21	18,349.03	12,943.16	18,081.13
	Segment Result before tax						
II	a) Chemicals and related Products	1,786.02	288.40	82.84	2,335.92	275.18	5.51
	b) PVC-O Pipes	(122.56)	(177.77)	15.29	(247.62)	215.46	313.01
	Total	1,663.46	110.63	98.13	2,088.30	490.64	318.52
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(9.08)	(32.85)	(55.85)	(94.15)	(189.24)	(245.17)
Add: Other Income	54.07	38.95	27.00	272.15	81.76	138.35	
	Total Profit Before Tax	1,708.45	116.73	69.28	2,266.30	383.16	211.70
	Segment Assets:						
III	a) Chemicals and related Products	19,170.20	18,370.71	18,763.95	19,170.20	18,763.95	17,872.84
	b) PVC-O Pipes	8,171.05	7,749.31	8,167.76	8,171.05	8,167.76	8,138.85
	Total Segment Assets	27,341.25	26,120.02	26,931.71	27,341.25	26,931.71	26,011.69
	Add: Unallocable assets	6,088.37	6,925.18	7,589.87	6,088.37	7,589.87	7,497.05
	Total Assets	33,429.62	33,045.20	34,521.58	33,429.62	34,521.58	33,508.74
	Segment Liabilities:						
IV	a) Chemicals and related Products	2,882.70	2,913.09	2,397.02	2,882.70	2,397.02	2,622.95
	b) PVC-O Pipes	1,233.11	721.45	867.43	1,233.11	867.43	928.85
	Total Segment Liabilities	4,115.81	3,634.54	3,264.45	4,115.81	3,264.45	3,551.80
	Add: Unallocable liabilities	788.16	2,181.31	3,433.63	788.16	3,433.63	3,200.89
	Total Liabilities	4,903.97	5,815.85	6,698.08	4,903.97	6,698.08	6,752.69

- The Board of Directors of the Company at their meeting held on 31 March 2021 and the shareholders of the Company at their Annual General Meeting held on 04 August 2021, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers. Accordingly the assets of Ongole Plant has been considered as "Asset Held for Sale" and the Company has assessed and concluded that no further adjustments are required to the carrying value as at 31 December 2021.
- During the year ended 31 March 2020, the Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) which is yet to commence operations.
- The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone unaudited financial results. Based on the information currently available, there is no material impact on carrying amounts of assets held for sale, inventories, trade and other receivables, investments and other financial assets though management continues to monitor changes in future economic conditions.
- There are no material adjustments made in the results for the quarter and nine months ended 31 December 2021 which pertain to earlier periods.



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao

Suresh Krishnamurthi Rao

Chairman

DIN No: 00127809

Place: Chennai
Date: 31 January 2022