



**K&R RAIL Engineering Limited**  
(Formerly Axis Rail India Limited)

Corporate office

#12/3, 94/3573, Shivajinagar,  
South Lathmapada,  
Sector-16, New Market, 400 033  
Mumbai, India



+91 40 2791 7617

+91 40 2792 2492

+91 40 2791 7602

+91 40 2791 2745



[info@krraileng.com](mailto:info@krraileng.com)



[www.krraileng.com](http://www.krraileng.com)

Date: 12<sup>th</sup> August, 2022

The Secretary  
RSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort  
Mumbai- 400 001

Dear Sir/Ma'am,

*Sub: Un-audited Financial Results (Standalone) for the quarter ended 30<sup>th</sup> June 2022.*

Please find enclosed herewith the un-audited Financial Results (Standalone) for the quarter ended June 30<sup>th</sup>, 2022 along with the Limited Review Report, approved by the Board of Directors in their meeting held on Friday, 12<sup>th</sup> August, 2022 commenced at 11:00 A.M. and concluded at 08:00 P.M.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Limited Review Report with unmodified opinion on the Standalone Financial Statements. You are requested to kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,  
For and On behalf of  
K&R Rail Engineering Limited  
(Formerly known as Axis Rail India Limited)

  
Anil Bansal  
Director





**K&R RAIL Engineering Limited**  
Formerly Axis Rail India Ltd.)

Corporate office

#12-5-34-35/1, Vijaypuri  
South Lallaguda  
Secunderabad - 500 017.  
Telangana, INDIA.



+91 90  
+91 40  
+91 40  
krrailer  
www.k

<b>K&amp;R RAIL ENGINEERING LIMITED</b>					
<small>Registered Office: 12-5-34 &amp; 35-1, Vijaypuri, South Lallaguda, Secunderabad, Telangana, India. Pincode: 500017                      Ph: +91 900 2101 7000 &amp; +91 40 2101 7000. Email: krrailer@krrailer.com                      CIN: L45200AP1999PL000276                      UN-AUDITED FINANCIAL RESULTS (STATEWISE) FOR THE QUARTER ENDED 30.06.2023</small>					
Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022	30.06.2021	31.03.2022	31.03.2021
		Un-Audited	Un-Audited	Audited	Audited
I	Revenue from Operations	6297.03	1340.30	9324.13	19465.06
II	Other Income	7.44	0.00	42.72	45.30
III	<b>Total income from operations(=I+II)</b>	<b>6244.47</b>	<b>1340.30</b>	<b>9366.85</b>	<b>19510.36</b>
IV	Expenses				
a)	Cost of materials consumed	5830.52	1207.82	8525.45	17900.27
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d)	Employee benefits expense	89.04	51.96	70.09	227.74
e)	Depreciation and amortisation expense	68.72	45.78	44.39	147.52
f)	Finance Cost	35.47	25.15	40.86	112.99
g)	Other expenses	97.90	47.32	56.75	338.68
	<b>Total expenses (IV)</b>	<b>6156.25</b>	<b>1280.13</b>	<b>8799.74</b>	<b>18672.15</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>128.22</b>	<b>60.17</b>	<b>567.11</b>	<b>837.91</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>128.22</b>	<b>60.17</b>	<b>567.11</b>	<b>837.91</b>
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	35.78 0.30	15.25 1.30	191.15	252.39
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>92.44</b>	<b>43.52</b>	<b>454.96</b>	<b>605.52</b>
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>92.44</b>	<b>43.52</b>	<b>454.96</b>	<b>605.52</b>
XIV	Other Comprehensive Income that will not be reclassified to profit or loss (i) Income tax relating to items that will not be reclassified to profit or loss that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss <b>A (i) Items</b> <b>B (i) Items</b>	0	0	18.08	18.08
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>92.44</b>	<b>43.52</b>	<b>473.04</b>	<b>623.60</b>
XVI	Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2554.10	1882.36	473.06	2461.96
XVIII	Earnings per equity share				
	(a) Basic	0.58	0.28	3.00	3.95
	(b) Diluted	0.58	0.15	3.00	3.95



**Notes:**

- The standalone unaudited financial results for the quarter ended June 30, 2022 ("the Statement") were reviewed by the Audit Committee and approved by the Board of Directors of K&R Rail Engineering Ltd. ("the Company") at its meeting held on 12th August, 2022. These financial results have been subject to limited review by the statutory auditors of the Company.
- 1
  - 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
  - 3 Figures of quarter ended March 31st 2021 are the balancing audited figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
  - 4 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
  - 5 The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter ended June 30, 2022, does not have any impact on the above results.

For K&R Rail Engineering Limited

(Formerly known as Axis Rail India Limited)



G. Bansal  
CEO



PLACE : HYDERABAD  
DATE : 12/08/2022

Limited review report on Unaudited Quarterly Standalone Financial Results of K&R RAIL ENGINEERING LIMITED (Formerly known as Axis Rail India Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors  
K&R RAIL ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s Chowdary and Rao,  
Chartered Accountants  
FRN: 000656S



Mandava Sunil Kumar  
Partner  
Mem. No.217061

Hyderabad, 12<sup>th</sup> August, 2022

MINA 22-217061-AOXUJ28271

Flat No. 302, Rohini Apartments, Near SBI Bank, Srinagar Colony, Hyderabad - 500 073.  
e-mail: chowdary\_rao1@yahoo.com. Ph: 040-23736865 / 23731322 / 42606865  
BRANCHES at : Vijayawada, Visakhapatnam, Rajahmundry