

Sanghvi Brands Limited

14th November 2019

To, BSE Limited,

P.J.Towers, Dalal Street, Mumbai - 400 001

Security ID: SBRANDS Security Code: 540782

Subject: Outcome of the Meeting of the Board of Directors held on 14th November 2019

Dear Sir/Madam,

This is with reference to with the captioned subject, pursuant to Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following is the outcome of the meeting of the Board of Directors of the Company held on Thursday, 14th November 2019;

1. Approved of Un-Audited (Standalone and Consolidated) Financial Results for half year ended 30th September 2019

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the Un-Audited (Standalone and Consolidated) Financial Results for the half year ended 30th September 2019.

A copy of the Un-Audited (Standalone and Consolidated) Financial Results for the half year ended 30th September 2019 along with the Statement of Assets & Liabilities, Cash flow and Limited Review Report issued by the Statutory Auditors M/s. B K Khare & Co., Chartered Accountants are enclosed herewith.

 The board adopted and approved the Insider Trading Rules of the Company i.e. "Sanghvi Brands Insider Trading Rules' which are framed in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015



CIN: L74999PN2010PLC135586

Registered Office: Sanghvi House, 105/2, Shivajinagar, Pune - 411005, India Tel: 020 67634800 Corporate Office: Unit No 101, DTC Building, Sitaram Mill Compound, N M Joshi Marg, Lower Parel - 400011 Tel: 022 4910 7600



 The board considered to enter into Confidentiality cum Non-Disclosure Agreement with all the board of directors related to sharing of unpublished price sensitive information for "Legitimate purposes"

Sanghvi Brands Limited

- The board considered to provide its Key Employees of the Company 5% of profit sharing before tax (PBT) on annual basis. This will be subjected to shareholders approval.
- The Board approved to grant unsecured loan to its joint venture i.e. Sanghvi Brands Beauty & Spa LLC amounting to Rs. 11,60,000/- equivalent to AED 60,000

The Board Meeting started 10.40 a.m. and concluded 3.15 p.m.

Please acknowledge and take on record of the same.

Thanking You,

For Sanghvi Brands Limited

(Formerly known as Sanghvi Brands Private Limited)

Darpan Sanghvi Director DIN : 02912102

CIN: L74999PN2010PLC135586

Registered Office: Sanghvi House, 105/2, Shivajinagar, Pune - 411005, India Tel: 020 67634800

Corporate Office: Unit No 101, DTC Building, Sitaram Mill Compound, N M Joshi Marg, Lower Parel - 400011 Tel: 022 4910 7600

E-mail: info@sanghvibrands.com

B. K. KHARE & CO.

CHARTERED ACCOUNTANTS

T + 91 022 6243 9500 F + 91 022 2200 3476 E + into@bkkhareco.com 706/708, Sharda Chambers New Marine Lines, Mumbal - 400 020, India

Independent Auditor's Review Report on Standalone Unaudited half year ended to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors Sanghvi Brands Limited

- 1) We have reviewed the accompanying statement of standalone financial results of Sanghvi Brands Limited ("the Company") for the half year ended September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and disclosure requirement) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co. **Chartered Accountants**

Firm's Registration Number: 105102W

Shirish Rahalkar Partner

Membership No.:111212 Unlque Document Identification Number (UDIN): 19111212AAAANT9885 Mumbai, November 14, 2019

Pune

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AREd chartered C Accountants

		SANGHVI BRANDS LIMITED			
		CIN: L74999PN2010PLC135586			
		DUSE, 105/2, SHIVAJINAGAR, PUNE-4			
	FINANCIAL RESULTS F	FOR THE PERIOD ENDED 30 SEPTEME	SER, 2019		
	and the second state of second se		Half - Year Ended		Year Ended
Partic	ulars				Tear Ended
	the second second second second second	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Unaudited)	March 31, 2019 (Audited)
INCOM	AE FROM OPERATIONS				
1 (a)	Revenue from operations	46,231,688	55,091,903	44,957,062	100,048,96
(b)	Other Occupies lange				
1000000	Other Operating Income				
	ncome from operation (net)	46,231,688	55,091,903	44,957,062	100,048,96
2 Expens (a)	cost of materials consumed				
(b)	Employee benefits expense	2,592,603	2,710,629	4,535,903	7,246,53
(c)	Finance Costs	23,163,725	28,747,804	25,306,382	54,054,18
(d)	Depreciation and amortization expense	213,749	356,296	422,651	778,94
(e)	License Fees	5,344,148	1,632,822	5,976,018	7,608,84
(f)	Other expenses	11,960,882	14,742,870	12,856,773	27,599,64
and the second	xpenses	6,387,249	5,702,005	10,337,364	16,039,36
		49,662,356	53,892,427	59,435,091	113,327,51
3 Profit	/ (Loss) from operations before other income and exceptional items (1-2)	(3,430,668)	1,199,476	(14,478,029)	(13,278,55
4 Other I	Income	2,775,149	3,767,477	4,552,016	8,319,493
5 Profit	(Loss) from ordinary activities before exceptional items (3 ± 4)				
, riving	(Loss) from oromary activities before exceptional items (3±4)	(655,519)	4,966,953	(9,926,013)	(4,959,059
Profit /	(Loss) from ordinary activities before exceptional items (5 ± 6)	(655,519)	4,966,953	(9,926,013)	(4,959,059
Excepti	ional items				
Profit /	Loss from ordinary activities before tax (7±8)	(655,519)	4,966,953	(9,926,013)	(4,959,059
Tax Exp	enses :				
	Current tax expenses for the current year				
	Deferred tax			:	
Net Pro	afit / (Loss) from ordinary activities after tax (9 ± 10)	(655,519)	4,966,953	(9,926,013)	(4,959,059
Extraor	dinary items (net of tax expenses)	Since and the	-		
- Andrew					
	fit (+) / (Loss) (-) for the period (11 ± 12)	(655,519)	4,966,953	(9,926,013)	(4,959,059
Minorit	f profit or loss of associates		•		
			•		
Net Pro loss) of	ft / Loss for the period after taxes, minority interest and share of profit / ('associates $(13 \pm 14 \pm 15)$	(655,519)	4,966,953	(9,926,013)	(4,959,059
Paid-up	equity share Capital (Face Value of Rs. 10/- per share)	104,158,800	104,158,800	104,158,800	104,158,800
Reserve	is excluding Revaluation Reserve as per balance sheet of previous				111 030 103
account	ing year				141,839,192
I.	Earning per share (before extraordinary items) (of Rs. 10 each) (not annualised)				
	(a) Basic (b) Diluted	(0.06)	0.48	(0.95)	(0.48)
	and another	{0.06}	0.48	(0.95)	(0.48)
н.	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)				
	(a) Basic	(0.06)	0.48	(0.95)	(1.91)
-	(b) Diluted	(0.06)	0.48	(0.95)	(1.91

For and on behalf of the Board of Directors

DARPAN SANGHVI DIRECTOR DIN : 02912102



Date : 14th Nov 2019 Place: Mumbai

SANGHVI BRANDS CIN: L74999PN2010 SANGHVI HOUSE, 105/2, SHIVAJ	PLC135586 INAGAR, PUNE-411005		
STANDALONE FINANCIAL RESULTS FOR THE PE	RIOD ENDED 30 SEPTEME	BER, 2019	
		(Amt in Rs.	
	As at		
Statement of Assets and Liabilities	SEPTEMBER 30, 2019 (Unaudited)	March 31, 2019 (Audited)	
A EQUITY AND LIBILITIES			
1 Shareholders' funds			
(a) Share Capital	104,158,800	104,158,800	
(b) Reserve and Surplus	141,183,672	141,839,192	
(c) Money Received against Share Warrants		4	
Sub Total - Share Holders funds	245,342,472	245,997,992	
2 Share application money pending allotment			
3 Minority Interest			
4 Non-Current Liabilities			
(a) Long - Term Borrowings	-		
(b) Deferred tax liabilities (net)			
(a) Other long term liabilities	-		
(b) Long - Term Provisions	2,620,390	2,620,390	
Sub Total Non-Current Liabilities	2,620,390	2,620,390	
5 Current liabilities	- In the second		
(a) Short-term borrowings			
(a) Trade payables	4,919,316	2,464,402	
(b) Other current liabilities	4,194,965	10,734,403	
(c) Short-term provisions	406,505	406,505	
Sub Total-Current Liabilities	9,520,786	13,605,310	
TOTAL EQUITY AND LIBILITIES	257,483,648	262,223,692	
ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible assets	2,799,249	3,111,973	
(i) Intangible assets	25,173,852	30,152,361	
(b) Non-current investments	11,405,741	13,378,676	
(c) Deferred tax assets (net)	•		
(c) Long-term loans and advances	8,927,306	8,779,302	
(d) Other non current Assets Sub Total Non-Current Assets	4,382,749	4,350,254	
Sub Total Non-Current Assets	52,688,897	59,772,566	
1 Current Assets			
(a) Current Investment			
(a) Inventories	15,557,465	13,965,328	
(b) Trade receivables	14,833,921	8,814,786	
(c) Cash and Bank balances	67,843,354	89,411,104	
(d) Short-term loans and advances	103,622,165	89,813,471	
(e) Other current assets	2,937,846	446,437	
Sub Total-Current Assets	204,794,751	202,451,126	
TOTAL ASSETS	257,483,648	262,223,692	
	For and on behalf of the I	Board of Directors	
Date: 14th Nov 2019	- Andrew Comment	DARPAN SANGHVI	
lace: Mumbai		DIRECTOR DIN: 02912102	

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SANGHVI BRANDS LIMITED CIN: L74999PN2010PLC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005 ANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 201

	FINANCIAL RESULTS FOR THE PERIOD ENDED 3	the second se	(Amt in Rs.)
	Particulars	For the year ended Sept 30, 2019	For the year ended Sept 30, 2018
A.	Cash flow from Operating Activities	Jept 30, 2015	Sept 50, 2018
	Profit/Loss before Tax	(655,520)	4,966,953
	Adjustments for:	(055,520)	4,900,933
	Depreciation & Amortisation Expenses	5,344,148	1,632,822
	Unrealized Foreign exchange Gain	5,544,140	1,052,824
	Sundry Credit Balances Appropriated		(193 300
	Interest income	(2,722,323)	(182,209) (3,585,268)
	Interest Expenses	(2,122,323)	(3,363,200
	Operating profit before working capital changes	1,966,306	2,832,297
	Changes in:		
	Trade and Other Receivables	16 010 1261	10 074 040
	Inventories	(6,019,136)	(6,874,948
	Loans and Advances- short term	(1,592,137)	1,224,306
	Long term loans and advances	(13,808,693)	(11,831,181
	Other Current Assets	(1,000)	(27,000
	Trade and Other Payables	(2,491,409)	(11,122,629
	Cash generated from operations	(4,084,523)	(5,954,028
	Less: Taxes paid net of refund	(26,030,592)	(31,753,184
	Net Cash from Operating Activities (A)	(147,005)	(379,541
	Net Cash from Operating Activities (A)	(26,177,596)	(32,132,725
	Cash flow from Investing Activities		
	Purchase of Fixed Assets/Capital Expenditure	(52,915)	(28,223,191
	Increase in Investment	1,972,935	(2,541,531
	Interest Received	2,722,323	3,585,268
	Increase in Fixed Deposits	19,569,582	26,110,845
	Net Cash used in Investing Activities (B)	24,211,924	(1,068,609
	Cash flow from Financing Activities		
	Change in Borrowings		-
	Interest Paid		
	Share issue expenses		
	Share issued		
	Premium on shares issued		
	Net Cash used in Financing Activities (C)		
	Net increase/decrease in cash and cash equivalents (A+B+C)	(1,965,672)	(33,201,332)
	Opening Balance of Cash and Cash Equivalents	3,533,520	34,767,412
•	Closing Balance of Cash and Cash Equivalents (D+E)	1,567,848	1,566,080
	Compunants of cash and cash equivalents		
	cash in hand	425,005	430,287
	With Banks:	425,005	430,287
	on Current Accounts	1,142,843	1,135,792

For and on behalf of the Board of Directors

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DARPAN SANGHVI DIRECTOR DIN : 02912102

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Date: 14th Nov 2019 Place: Mumbai

B. K. KHARE & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report On Consolidated Unaudited half year ended to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Sanghvi Brands Limited

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Sanghvi Brands Limited ("the Parent"), and its subsidiaries (the Parent and its Subsidiaries together referred as "Group") and its share of profit/ (loss) of its associates for the half year ended September 30, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 30th September, 2018 and the corresponding figures from 1st April, 2018 to 30th September, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.
- 2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, to the extend applicable.

The Statement includes the results of the following entities:

Subsidiaries:

- 1. Sanghvi Beauty and Salons Private Ltd
- 2. Sanghvi Fitness Private Itd
- 3. Sanghvi Brand US holdings
- 4. Sanghvi Brands SL Private Ltd
- 5. Sanghvi Brands Beauty and Spa LLC

Associates:

1. Anayan Software private Ltd

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Chennal T + 044 4862 9299 E bkkchennai@bkkhareco.com 2nd Floor, Crown Court Cathedral Road, Chennai - 600086, India

- Based on our review conducted and procedures performed as stated in paragraph 3 above nothing 5. has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The consolidated unaudited financial results includes the interim financial statement of 3 6. subsidiaries included which have not been audited by their auditors, whose interim financial statements reflect total assets of Rs.3,75,04,234 as at 30 September 2019 and total revenues of Rs.6,54,45,075 and Rs.3,70,87,537, and total net profit/(loss) after tax of (Rs.38,80,171) and Rs 5,22,338 for the half year ended 30 September 2019 and for the period April 2018 to September 2018 respectively and cash flows of Rs.97,15,069 for the period April 2019 to September 2019 as considered in the consolidated unaudited financial results. The consolidated financial results also include Groups share of net profit /(loss) after tax of (Rs.1,34,989) in its associate based on the interim financial information which have not been reviewed by their auditor.

Our conclusion on the Statement is not modified in respect of the above matter.

For B. K. Khare & Co. **Chartered Accountants** Firm's Registration Number: 105102W

Shirish Rahalkar Partner Membership No.:111212 Unique Document Identification Number (UDIN): 19111212AAAANU3689

Mumbai, November 14, 2019

Page 2 of 2

Perticulars September 30, 2019 September 30, 2019 March 31, 2019 Ma		SANGHVI HOUSE, 105/2,	SHIVAJINAGAR, PUNE-411	005		
Particulars September 35, 233 (Unwardited) September 35, 233 (Unwardited) March 31, 203 (Unwardited) March 31, 203 (Unwardited) NCOME FROM OFERATIONS 135,652,661 156,156,585 157,976,485 314 (b) Other Operating Income Total Income from operation (set) 135,652,661 156,156,585 157,976,485 314 (a) Revenue from operation (set) 135,652,661 156,156,585 115,922,107 20 (a) Cost of interdiation consumed 8,356,487 8,552,505 11,592,107 20 (c) Depresence and amoritation expanse 6,353,371 1,232,445 4,400,072 2 (c) Depresence and amoritation expanse 2,759,0505 2,759,0505 2,759,0505 2,759,0505 13,702,445 4,412,423 38 (c) Other income 2,759,0505 4,236,734 6,342,220 10,0 (c) Depresence and amoritation expanse 2,759,0507 4,236,734 6,342,220 10,0 (c) Other income 2,759,0507 4,236,734 6,342,220 10,0 (c) <th>_</th> <th>CONSOLIDATED FINANCIAL RESULTS FO</th> <th>R THE PERIOD ENDED 30 S</th> <th>EPTEMBER, 2019</th> <th></th> <th></th>	_	CONSOLIDATED FINANCIAL RESULTS FO	R THE PERIOD ENDED 30 S	EPTEMBER, 2019		
Income from operations (not) Income from operations (not) <th< th=""><th></th><th></th><th colspan="4">Half - Year Ended Year Ended</th></th<>			Half - Year Ended Year Ended			
10) Revenue from operations 138,052,661 136,156,585 137,976,485 334 10) Other Operating Income 138,052,661 136,052,671 136,052,6		Particulars				March 31, 201 (Audited)
100 Other Developmentation 139,139,389						
Total income from operation (net) 158,052,61 156,156,565 117,276,685 334 Depresent (a) cont of matrials consumed (b) conjuges enclose scenes (c) cont of matrials consumed (c) contractions and amortization expense (c) Depreciations before other income and exceptional items (L2) (c) and comment (c) and (c) and (c) and (c) and c) (c) and (c) and (c) and c) (c) and (c) and (c) and (c) and (c) and c) (c) and (c			158,052,661	156,156,586	157,976,485	314,133,0
Depreses (a) Control matrix (a) Control matrix (b) Control matrix (c) Control matrix (c) <thcontrol matrix<br="">(c) <thcontrol matrix<="" td=""><td></td><td></td><td></td><td></td><td></td><td></td></thcontrol></thcontrol>						
lay Cost of materials consumed 8. S06.467 8. S06.467 8. S06.467 9. Soft of materials consumed 9. Soft of		Total Income from operation (net)	158,052,661	156,156,586	157,976,485	314,133,0
(b) Employee banefic segmes 95,514,100 67,232,300 1,232,000 2 (c) Prace Costs 1,225,537 1,225,537 1,220,000 2 (d) Depreciation and amortization expanse 6,969,817 2,245,340 6,911,72 2 (d) Depreciation and amortization expanse 6,969,817 2,245,340 3,0796,656 55 (d) Depreciation and amortization expanse 2,825,868 25,026,071 30,799,566 55 Total expanses 2,796,670 4,256,734 6,342,220 10 Other income 2,796,670 4,256,734 6,342,220 10 Profit / Loss) from ordinary activities before exceptional items (3 ± 4) (7,177,143) 8,223,127 (22,130,427) (13, Profit / Loss i from ordinary activities before tax (7 ± 8) ((7,177,143) 8,223,127 (22,130,427) (13, Exceptional items 1 (7,177,143) 8,223,127 (22,130,427) (13, Exceptional items 1 (7,177,143) 8,223,127 (22,130,427) (13,		Expenses		and the second second		
(b) Employee borfts segmes 99,514,120 87,263,140 98,807,1150 158 (c) Finance Costs 1,283,557 1,283,557 1,283,557 1,283,557 1,283,557 1,283,557 1,283,557 1,283,557 1,283,558 1,27,206,618 6,608,817 2,245,340 6,611,723 8 (c) Usense Fees 1,283,558 3,27,256,650 27,756,656 55, 77,766,618 56,			8,306,487	8,625,506	11,692,107	20,317,
(a) Depreciation and amortization expanse 1,0,0,0,00 2 (a) Upper classion and amortization expanse 1,0,0,0,00 2 2 (b) Upper classion and amortization expanse 2,245,340 2,0,0,0,0 30,799,566 55 (c) Upper classions 22,355,863 25,00,0,13 30,799,566 55 Trait expenses 22,359,650 128,2240,193 126,449,133 338 Profit / (Loss) from operations before other income and exceptional items (1-2) (9,973,813) 3,926,593 (28,472,646) (2,4,49,133 Profit / (Loss) from ordinary activities before exceptional items (1-2) (9,973,813) 3,926,593 (28,472,646) (2,130,427) (13, Profit / (Loss) from ordinary activities before exceptional items (1-2) (7,177,143) 8,223,127 (22,130,427) (13, Exceptional items (1-2,177,143) 8,223,127 (22,130,427) (13, Tax Expanses : (1-2,177,143) 8,223,127 (22,130,427) (13, Exceptional items (1-2,177,143) 8,223,127 (22,130,427) (13, Tax Expanses : (1-2,177,143) 8,236,073 (22,043,379) (13, (b) Deferred tax<			95,514,120	87,253,140	98,807,119	186,070,
(e) Uccense fees 22,355,853 22,066,071 30,799,566 33, (f) Other spenness 22,056,070 30,799,566 33, Total expenses 22,056,070 32,796,610 33, Total expenses 22,056,070 32,796,610 33, Profit / Loss) from operations before other income and exceptional items (1-2) (9,973,813) 3,926,593 (28,472,646) (24, Other income 2,796,670 4,256,774 6,382,220 10, Profit / Loss) from ordinary activities before exceptional items (3 ± 4) (7,177,143) 8,223,127 (22,180,427) (13, Profit / Loss) from ordinary activities before exceptional items (5 ± 6) (7,177,143) 8,223,127 (22,180,427) (13, Exceptional items -			1,283,537	1,283,246	1,432,000	2,715,
(1) Order expenses 27,596,650 27,786,850 27,786,850 37,76		(d) Depreciation and amortization expense	6,969,817	2,245,340	6,311,723	8,557,
(1) Other expanses 27,596,650 27,786,800 37,06,616 65 Tutal expenses 366,026,474 352,230,139 186,49,131 338 Profit / (Loss) from operations before other income and exceptional items (1-2) (9,973,813) 3,926,039 (28,472,640) (24,472,640) Other income 2,796,670 4,256,714 6,342,220 10, Profit / (Loss) from ordinary activities before exceptional items (3 ± 4) (7,177,143) 8,223,127 (22,130,427) (13, Profit / (Loss) from ordinary activities before exceptional items (3 ± 4) (7,177,143) 8,223,127 (22,130,427) (13, Profit / (Loss) from ordinary activities before exceptional items (3 ± 4) (7,177,143) 8,223,127 (22,130,427) (13, Cacceptional items (a) Current ac expenses for the current year .			28,355,863	25,026,071	30,799,566	55,825,
Total expenses 356,026,474 352,230,193 186,49,131 338 Profit / (Loss) from operations before other income and exceptional items (1-2) (9,973,833) 3,926,393 (28,472,646) (24, 472,646) Other income 2,796,670 4,236,774 6,382,220 10, Profit / (Loss) from ordinary activities before exceptional items (3 ± 4) (7,177,143) 8,223,127 (22,130,427) (13, Profit / (Loss) from ordinary activities before exceptional items (5 ± 6) (7,177,143) 8,223,127 (22,130,427) (13, Profit / Loss from ordinary activities before exceptional items (5 ± 6) (7,177,143) 8,223,127 (22,130,427) (13, Profit / Loss from ordinary activities before tax (7 ± 8) (7,177,143) 8,223,127 (22,130,427) (13, Tax Expenses : (a) Current tax expenses for the current year (b) Deferred tax (b) Corrent tax expenses) (c) Corrent tax expenses (c) (c) Corrent tax		(f) Other expenses	27,596,650		100000000000000000000000000000000000000	65,193,
Profit / (Loss) from operations before other income and exceptional items (1-2) (9,973,813) 3,936,595 (28,472,646) (24, Other income 2,796,670 4,286,734 6,342,220 10, Profit / (Loss) from ordinary activities before exceptional items (3±4) (7,177,143) 8,223,127 (22,180,427) (13, Profit / (Loss) from ordinary activities before exceptional items (3±4) (7,177,143) 8,223,127 (22,180,427) (13, Exceptional items - - - - - - Profit / Loss from ordinary activities before tax (7±8) (7,177,143) 8,223,127 (22,180,427) (13, Tax lapanses : - - - - - - (b) Deferred tax - <td></td> <td>Total expenses</td> <td>168,026,474</td> <td>152,230,193</td> <td>186,449,131</td> <td>338,679,</td>		Total expenses	168,026,474	152,230,193	186,449,131	338,679,
Other Income 2,796,670 4,296,734 6,342,220 10, Profit / (Loss) from ordinary activities before exceptional items (3 ± 4) (7,177,143) 8,223,127 (22,130,427) (13, Profit / (Loss) from ordinary activities before exceptional items (5 ± 6) (7,177,143) 8,223,127 (22,130,427) (13, Exceptional items - - - - - - Profit / Loss from ordinary activities before tax (7 ± 8) (7,177,143) 8,223,127 (22,130,427) (13, Tax tapeness : - - - - - - (a) Current tax expenses for the current year - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
n.1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1		Profit / (Loss) from operations before other income and exceptional items (1-2)	(9,973,813)	3,926,393	(28,472,646)	(24,546,
Profit / Loss) from ordinary activities before exceptional items (5 ± 6) (7,177,143) 8,223,127 (22,130,427) (13, 12,132) Exceptional items . <		Other Income	2,796,670	4,296,734	6,342,220	10,638,
Profit / Loss) from ordinary activities before exceptional items (5 ± 6) (7,177,143) 8,223,127 (22,130,427) (13, 12,132) Exceptional items . <		Profit // Loss) from and any activities before executional large (3 + 4)				
Exceptional items .		(314)	(7,177,143)	8,223,127	(22,130,427)	(13,907,
Profit / Loss from ordinary activities before tax (7 ± 8) (7,177,143) 8,223,127 (22,130,427) (13, 717,143) Tax Expenses : (a) Current tax expenses for the current year (87,048) 87,048 87,048 (b) Deferred tax (a) Current tax expenses for the current year (a) Current for tax expenses for the current year (a) Current for tax expenses for the current year (a) Current for tax expenses for the current year (a) Current for tax expenses for the current year (a) Current for tax expenses for the current year (a) Current for tax expenses for the current year (a) Current for tax expenses for the current year (a) Current for tax expenses for the current year (a) Current for tax expenses for the current year (c) Current for tax expenses for the current year (c) Current for tax expenses for the current year (c) Current for tax expenses for th		Profit / (Loss) from ordinary activities before exceptional items (5 ± 6)	(7,177,143)	8,223,127	(22,130,427)	(13,907,
Tax Expenses : (a) Current tax expenses for the current year (b) Deterred tax (a) Current tax expenses for the current year (a) Current tax (a) Current tax expenses for the current year (a) Current tax (c) Current tax (c) Current tax (c) Current tax		Exceptional items		sector .		
(a) Current tax expenses for the current year (B7,048) 87,048 (b) Deterred tax (1,177,143) 8,136,079 (12,043,379) (13,1 Extraordinary items (net of tax expenses) (7,177,143) 8,136,079 (12,043,379) (13,1 Share of profit (-) / (Loss) (-) for the period (11 ± 12) (7,177,143) 8,136,079 (12,043,379) (13,1 Share of profit cor loss of associates (134,989) (200,915) 76,820 (14,1 Net Profit (-) / (Loss) (-) for the period after taxes, minority interest and share of profit / (10,53) of associates (134,989) (200,915) 76,820 (14,1 Net Profit / Loss for the period after taxes, minority interest and share of profit / (10,312,132) 7,935,164 (21,966,558) (14,1 Paid-up equity share Capital (Face Value of Rs.10/- per share) 104,158,800 108,310 108,310 10		Profit / Loss from ordinary activities before tax (7±8)	(7,177,143)	8,223,127	(22,130,427)	(13,907,
(a) Current tax expenses for the current year (B7,048) 87,048 (b) Deterred tax (1,177,143) 8,136,079 (12,043,379) (13,1 Extraordinary items (net of tax expenses) (7,177,143) 8,136,079 (12,043,379) (13,1 Share of profit (-) / (Loss) (-) for the period (11 ± 12) (7,177,143) 8,136,079 (12,043,379) (13,1 Share of profit cor loss of associates (134,989) (200,915) 76,820 (14,1 Net Profit (-) / (Loss) (-) for the period after taxes, minority interest and share of profit / (10,53) of associates (134,989) (200,915) 76,820 (14,1 Net Profit / Loss for the period after taxes, minority interest and share of profit / (10,312,132) 7,935,164 (21,966,558) (14,1 Paid-up equity share Capital (Face Value of Rs.10/- per share) 104,158,800 108,310 108,310 10						
(b) Deferred tax					in the second	
Extraordinary items (net of tax expenses)				(87,048)	87,048	
Net Profit (+) / (Loss) (-) for the period (11 ± 12) (7,177,143) 8,136,079 (22,043,379) (13,13,132) Share of profit or loss of associates (134,989) (200,915) 76,820 (14,158,90) Net Profit / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) (7,312,132) 7,935,164 (21,966,558) (14,158,900) Paid-up equity share Capital (Face Value of Rs.10/- per share) 104,158,800	1	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(7,177,143)	8,136,079	(22,043,379)	(13,907,
Share of profit or loss of associates (134,989) (200,915) 76,820 (1 Net Proft / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) (7,312,132) 7,935,164 (21,966,558) (14,0 Paid-up equity share Capital (Face Value of Rs.10/- per share) 104,158,800 104,158,100 108,100 108,100 108,100 108,100 108,100 108,100 108,100<		Extraordinary items (net of tax expenses)				
Share of profit or loss of associates (134,989) (200,915) 76,820 (1 Net Proft / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) (7,312,132) 7,935,164 (21,966,558) (14,0 Paid-up equity share Capital (Face Value of Rs.10/- per share) 104,158,800 104,158,100 108,100 108,100 108,100 108,100 108,100 108,100 108,100<		Net Profit (+) / (Loss) (-) for the period (11 ± 12)	(7.177.143)	8 136 079	(22 043 379)	(13,907,)
Minority interest 1000000000000000000000000000000000000	I			in the second	(22,045,575)	(13,307,
loss) of associates (13 ± 14 ± 15) (7,912,132) 7,935,104 (21,966,538) (14,158,800) Paid-up equity share Capital (Face Value of Rs.10/- per share) 104,158,800 108,158,158,158,158,158,158,158,158,158,15			(134,989)	(200,915)	76,820	(124,
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year		Net Proft / Loss for the period after taxes, minority interest and share of profit / (loss) of associates $\{13\pm14\pm15\}$	(7,312,132)	7,935,164	(21,966,558)	(14,031,
year I. Earning per share (before extraordinary items) (of Rs. 10 each) (not annualised) (a) Basic (b) Diluted (b) Diluted (c) 70) (c) 70 (c) 7		Paid-up equity share Capital (Face Value of Rs.10/- per share)	104,158,800	104,158,800	104,158,800	104,158,1
annualised) (0.70) 0.78 (2.11) (b) Diluted (0.70) 0.78 (2.11)				F		108,266,3
(a) Basic (0.70) 0.78 (2.11) (b) Diluted (0.70) 0.78 (2.11)						
(b) Diluted (0.70) 0.78 (2.11)	I					
II. Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)				0.0003		{1. (1.
		II. Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)				
(a) Basic (0.70) 0.78 (2.11)						(1.
(b) Diluted (0.70) 0.78 (2.11) For and on behalf of the Board of D		for source	(0.70)		and a second design of the	(1.

DARPAN SANGHVI DIRECTOR DIN : 02912102

	SANGHVI BRANDS LIN CIN: L74999PN2010PLC1 SANGHVI HOUSE, 105/2, SHIVAJINA	35586 GAR, PUNE-411005	
	CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDER	D 30 SEPTEMBER, 2019	
-			(Amt in Rs.)
	and the second	As at	
Statement o	f Assets and Liabilities	SEPTEMBER 30, 2019 (Unaudited)	March 31, 2019 (Audited)
A EQUITY A	ND LIBILITIES		
1 Sharehol	ders' funds		
(a) S	hare Capital	104,158,800	104,158,80
(b) R	eserve and Surplus	98,284,720	108,266,73
(c) N	Ioney Received against Share Warrants		
	ub Total - Share Holders funds	202,443,520	212,425,53
2 Share app	plication money pending allotment		
3 Minority	Interest		
• minority			
	ent Liabilities		
	ong - Term Borrowings	-	
(b) D	eferred tax liabilities (net)		
(a) O	ther long term liabilities		
(b) Lo	ong - Term Provisions	3,108,967	3,108,96
Sub To	otal Non-Current Liabilities	3,108,967	3,108,96
5 Current li	abilities	ten transfer and	-
(a) S	hort-term borrowings		
(a) T	rade payables	9,261,609	7,624,38
(b) O	ther current liabilities	16,525,905	20,794,58
(c) SI	nort-term provisions	1,115,149	1,115,14
Sub To	otal-Current Liabilities	26,902,663	29,534,11
	TOTAL EQUITY AND LIBILITIES	232,455,150	245,068,61
ASSETS			
1 Non-Curr	ent Assets		
(a) Fi	xed Assets		
(0)	Tangible assets	18,519,179	20,432,88
	Intangible assets	25,249,125	30,215,42
	on-current investments	1,056,251	1,345,90
	eferred tax assets (net)		-1
	ong-term loans and advances	10,731,479	10,312,27
	ther non current Assets	6,824,605	6,792,11
Sub To	otal Non-Current Assets	62,380,639	69,098,59
1 Current A	ssets		
(a) Ci	urrent Investment		
(a) In	ventories	36,517,420	33,701,36
(b) Tr	ade receivables	37,164,440	30,051,66
(c) Ca	ash and Bank balances	75,990,575	96,105,19
(d) Sł	nort-term loans and advances	16,626,050	15,298,93
(e) O	ther current assets	3,776,026	812,86
Sub To	stal-Current Assets	170,074,511	175,970,01
	TOTAL ASSETS	232,455,150	245,068,61

Date: 14th Nov 2019 Place: Mumbai

DARPAN SANGHVI DIRECTOR DIN: 02912102

BRAND PUNE

	SANGHVI BRANDS L		
	CIN: L74999PN2010PL		
	SANGHVI HOUSE, 105/2, SHIVAJIN	AGAR, PUNE-411005	
-	CONSOLIDATED FINANCIAL RESULTS FOR THE	PERIOD ENDED 30 SEPTEMBER, 2019	(Amt in Rs.)
	Particulars	For the year ended	For the year ended
	6.1.0	Sept 30, 2019	Sept 30, 2018
Α.	Cash flow from Operating Activities		and the second s
	Profit/Loss before Tax	(7,177,143)	8,223,12
	Adjustments for:		
	Depreciation & Amortisation Expenses	6,969,107	2,245,23
	Unrealized Foreign exchange Gain	-422,844	(1,577,7:
	Sundry Credit Balances Appropriated		(182,20
	Interest income	(2,727,970)	(3,585,81
	Interest Expenses		(5,565,6.
	Operating profit before working capital changes	(3,358,849)	5,122,61
	Changes in:		
	Trade and Other Receivables	(7,112,777)	(12,411,86
	Inventories	(2,816,056)	1,164,50
	Loans and Advances- short term	(12,954,307)	(24,181,17
	Long term loans and advances	(2,398,750)	(2,261,42
	Other Current Assets	(2,963,165)	
	Trade and Other Payables	(2,631,453)	(10,581,84
	Cash generated from operations	(34,235,358)	(7,200,96
	Less: Taxes paid net of refund	(326,276)	(50,350,15
	Net Cash from Operating Activities (A)	(34,561,633)	284,52 (50,065,62
	Cash flow from Investing Activities		
	Purchase of Fixed Assets/Capital Expenditure	(90 105)	104 404 00
	Increase in Investment	(89,105)	(34,421,23
	Interest Received	1,972,935	(2,541,53
	Increase in Fixed Deposits	2,727,970	3,585,81
	Net Cash used in Investing Activities (B)	19,569,582 24,181,381	26,110,84 (7,266,11
			(7,200,114
	Cash flow from Financing Activities Change in Borrowings		
	Interest Paid	14,382,173	20,421,17
	Share issue expenses		
	Share issued	(4,514,463)	-
			2,587,25
	Premium on shares issued	S. Julio A.L. Contraction of the	
	Net Cash used in Financing Activities (C)	9,867,710	23,008,424
100	Net increase/decrease in cash and cash equivalents (A+B+C)	(512,543)	(34,323,31
1	Opening Balance of Cash and Cash Equivalents	10,227,611	41,767,76
	Closing Balance of Cash and Cash Equivalents (D+E)	9,715,069	7,444,45
	Compunants of cash and cash equivalents		
	cash in hand	1 413 057	
	With Banks:	1,413,057	695,774
	on Current Accounts	8,302,012	6,748,683

For and on behalf of the Board of Directors

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Date: 14th Nov 2019 Place: Mumbai

DARPAN SANGHVI DIRECTOR DIN : 02912102



NOTES

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14 November 2019

2 The figures for the haif year ended 31st March, 2019 are the balancing figures between reviewed figures in respect of the Haif Year ended 30th Sept 2018 and audited figures for the financial year ended on 31st March 2019.

During the previous year ended 31 March 2018, the Company had issued 27,48,000 equity shares of Rs. 10/- each at a premium of Rs. 59/- per share by way of an initial public offering amounting Rs. 1896.12 Lakhs. Of this, the unutilized amount as on 30 Sept 2019 is Rs. 805.25 Lakhs.

4 Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.

5 The aforesaid Financial Results will be uploaded on the Company's website www.sanghvibrands.com and will also be available on the websites of BSE Limited www.bseindia.com for the benefit of shareholders and investors.

Date: 14th Nov 2019 Place: Mumbai

For and on behalf of the Board of Directors

Darpan Sanghvi DIRECTOR DIN : 02912102

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