

QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

Address: 305, Third Floor, Aggarwal, Plaza
Sector - 14, Rohini, Delhi West, Delhi – 110 085

Date: 14th December, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Security Id: QUASAR / Code: 538452

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today i.e. 14th December, 2023 at registered office of the company, has inter-alia considered and approved:

1. Appointment of Mr. Sameer Shah (DIN: 08712851) as Managing Director of the Company w.e.f 14th December, 2023.
2. Appointment of Ms. Shetal Sheth (DIN: 03306760) as an Chairperson and additional Non-Executive Director of the Company w.e.f 14th December, 2023.
3. Appointment of Ms. Saasha Rozario (DIN: 10414941) as Additional Non-Executive Independent Director of the Company w.e.f 14th December, 2023.
4. Appointment of Mr. Manojkumar Nanavati as Chief Financial Officer of the Company w.e.f. 14th December, 2023.
5. Resignation of Mr. Vijaykumar Patni as (DIN: 09675100) Managing Director of the Company w.e.f 15th December, 2023.
6. Resignation of Mr. Vijaykumar Patni as Chief Financial Officer of the Company w.e.f 15th December, 2023.
7. Resignation of Ms. Hansaben Parmar as Non-Executive Director of the Company w.e.f. 15th December, 2023.

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The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in Annexure A.

Kindly take the same on your record and oblige us.

For, Quasar India Limited

**Vijaybhai Patni
Managing Director
DIN: 09675100**

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Annexure - A

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:

1. Appointment Mr. Sameer Shah (DIN: 08712851) as Managing Director of the Company w.e.f 14th December, 2023:

Sr. No.	Particulars	Details
1.	Name	Mr. Sameer Shah
2.	Designation	Managing Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment Term: Appointment subject to approval of Shareholders in General Meeting
4.	Date of appointment / cessation (as applicable)	14 th December, 2023
5.	Brief profile (in case of appointment)	Mr. Sameer Amit Shah is the Promoter as well as the Executive Director of the Company. He has completed his MBA in Marketing and he has more than 5 years of Experience in fund management, accounts & finance, budgeting, forecasting, data analyzing.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Sameer Shah is not related to any Director of the Company.

2. Appointment of Ms. Shetal Sheth (DIN: 03306760) as an Additional Non-Executive Director of the Company w.e.f 14th December, 2023.

Sr. No.	Particulars	Details
1.	Name	Ms. Shetal Sheth
2.	Designation	Additional Executive Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment Term: Appointment subject to approval of Shareholders in General Meeting
4.	Date of appointment / cessation (as applicable)	14 th December, 2023
5.	Brief profile (in case of appointment)	Ms. Shetal Sheth is Masters in English Literature. She has more than 25 Years of experience in the

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		field of Admin and Finance.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Shetal Seth is not related to any Director of the Company.

3. Appointment of Ms. Saasha Rozario (DIN: 10414941) as Additional Non-Executive Independent Director of the Company w.e.f 14th December, 2023.

Sr. No.	Particulars	Details
1.	Name	Ms. Saasha Rozario
2.	Designation	Additional Non-Executive Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment Term: Appointment subject to approval of Shareholders in General Meeting
4.	Date of appointment / cessation (as applicable)	14 th December, 2023
5.	Brief profile (in case of appointment)	Ms. Saasha Rozario is Graduated in English Literature. She has experience of more than 5 years in marketing and relationship management.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Saasha Rozario is not related to any Director of the Company.

4. Appointment of Mr. Manojkumar Nanavati as Chief Financial Officer of the Company w.e.f. 14th December, 2023.

Sr. No.	Particulars	Details
1.	Name	Mr. Manojkumar Nanavati
2.	Designation	Chief Financial Officer
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
4.	Date of appointment / cessation (as applicable)	14 th December, 2023
5.	Brief profile (in case of appointment)	Mr. Manojkumar Nanavati is B.SC Physics along with MBA in Banking Finance.

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		He has experience of 25 years in the field of Marketing and banking Finance.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Manojkumar Nanavati is not related to any Director of the Company.

5. Resignation of Mr. Vijaykumar Patni from the post of Managing Director of the Company w.e.f 15th December, 2023:

Sr. No.	Particulars	Details
1.	Name	Mr. Vijaykumar Patni
2.	Designation	Managing Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to pre-occupation elsewhere.
4.	Date of appointment / cessation (as applicable)	15 th December, 2023
5.	Brief profile (in case of appointment)	N.A.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	N.A.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	Mr. Vijaykumar Patni hold directorship in the following Companies: 1. Veronica Production Limited – Additional Director
8.	Names of listed entities in which the resigning director holds membership of board committees, if any	N.A.
9.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. Mr. Vijaykumar Patni has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter.

6. Resignation of Mr. Vijaykumar Patni as Chief Financial Officer of the Company w.e.f 15th December, 2023:

Sr. No.	Particulars	Details
1.	Name	Mr. Vijaykumar Patni
2.	Designation	Chief Financial Officer

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3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to pre-occupation elsewhere.
4.	Date of appointment / cessation (as applicable)	15 th December, 2023
5.	Brief profile (in case of appointment)	N.A.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	N.A.

7. Resignation of Ms. Hansaben Parmar as Non-Executive Director of the Company w.e.f 15th December, 2023:

Sr. No.	Particulars	Details
1.	Name	Ms. Hansaben Parmar
2.	Designation	Non-Executive Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to pre-occupation elsewhere.
4.	Date of appointment / cessation (as applicable)	15 th December, 2023
5.	Brief profile (in case of appointment)	N.A.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	N.A.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	Ms. Hansaben Parmar hold directorship in the following Companies: 1. Abode Foods & Beverages Private Limited – Director 2. Trynexo Trades Private Limited – Additional Director
8.	Names of listed entities in which the resigning director holds membership of board committees, if any	N.A.
9.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. Ms. Hansaben Parmar has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter.

VIJAYBHAI PATNI

Address: 617/B/295, Maganlal Jagjivandas Patel Ni Chali, Near Pathan Ni Chali, Opp. Vikram Mill, Saraspur, Ahmedabad – 380 018

Date: 14th December, 2023

To,
Quasar India Limited
305, Third Floor,
Aggarwal Plaza Sector- 14,
Rohini, West Delhi – 110 085
Dear Sir,

Sub: Resignation from the post of Managing Director of the Company

I am thankful to the Directors and Shareholders of the Company for selecting me on the Board as a Managing Director. I was extremely happy to work as a Managing Director of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as a Managing director of the Company with effect from 15th December, 2023.

Therefore, you are requested to consider my resignation.

Thanking you

Yours Faithfully,

विजयलाल जगजीवदास पटेल

Vijaybhai Patni
Managing Director
DIN: 09675100

VIJAYBHAI PATNI

Address: 617/B/295, Maganlal Jagjivandas Patel Ni Chali, Near Pathan Ni Chali, Opp. Vikram Mill, Saraspur, Ahmedabad - 380 018

Date: 14th December, 2023

To,
The Board of Directors,
Quasar India Limited
305, Third Floor,
Aggarwal Plaza Sector- 14,
Rohini, West Delhi - 110 085

Dear Sir,

Sub: Resignation as Chief Financial Officer of the Company

I am thankful to the Directors of the Company for selecting me as the Chief Financial Officer of the Company. I was extremely happy to work as CFO of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the Company. Accordingly, I am submitting my resignation as CFO of the Company with the effect from 15th December, 2023.

You are requested to accept the same.

Thanking you.

Yours Faithfully,

विजयभाई पटनी

Vijaybhai Patni
Chief Financial Officer

HANSABEN PARMAR

Address: 463/32/2, Gajanand Society Ranchhod Pura, Asarwa, Ahmedabad - 380 016

Date: 14th December, 2023

To,
The Board of Directors,
Quasar India Limited
305, Third Floor,
Aggarwal Plaza Sector- 14,
Rohini, West Delhi - 110 085

Dear Sir,

Sub: Resignation from the post of Non-Executive Director of the Company

I am thankful to the Directors and Shareholders of the Company for selecting me on the Board as a Non-Executive Director. I was extremely happy to work as a Non-Executive Director of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as a Non-Executive Director of the Company with effect from 15th December, 2023.

Therefore, you are requested to consider my resignation.

Thanking you.

Yours Faithfully,

हंसलबेन असेस परमार

Hansaben Parmar
Director
DIN: 09684012