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December 23, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
SYMBOL: TATACOMM

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500483

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Tata Communications International Pte Ltd (“TCIPL”), a foreign subsidiary of Tata Communications Limited, has today informed the Company that it has completed an investment transaction with OASIS Smart SIM Europe SAS (“Oasis”) resulting in TCIPL becoming the majority shareholder (58.1%) of Oasis and its subsidiary Oasis Smart E-Sim Pte Ltd (“OSEPL”) and both Oasis and OSEPL have become subsidiaries of TCIPL and indirect subsidiaries of the Company.

A Press Release in this regard being issued today is attached.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Tata Communications Limited

Sudipto Das
Deputy General Manager

TATA COMMUNICATIONS
Tata Communications Limited

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Tata Communications acquires majority equity stake in Oasis Smart SIM Europe SAS (Oasis), a leading eSIM technology provider

- *Strengthens Tata Communications MOVE™ as a single source platform for global enterprise mobility needs*
 - *Tata Communications and Oasis to drive next-generation product R&D and innovation for the global mobility and IoT markets*
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Mumbai, India - December 23rd 2020 - [Tata Communications](#), a global digital ecosystem enabler, has acquired majority equity stake of 58.1% in [Oasis Smart SIM Europe SAS](#) (Oasis), a France-headquartered embedded-SIM (eSIM) technology provider. Oasis develops and provides advanced technologies and personalised services to enable the deployment of eSIM and SIM technologies. With this investment, eSIM technology will be fully integrated into [Tata Communications MOVE™](#), enabling an end-to-end embedded connectivity solution and strengthening Tata Communications MOVE™ as a single source platform for global enterprise mobility needs. Tata Communications will drive and accelerate product roadmap R&D with Oasis, leveraging and amplifying the growth in the mobility and IoT markets.

Tata Communications and Oasis have a shared vision of making connectivity across end users, devices and machines, all-pervasive. Tata Communications MOVE™ enables enterprises and device manufacturers to capture, move and manage information worldwide through borderless, secure and scalable connectivity, with a network independent, platform approach. With this investment, the company will deliver an enhanced full-service enterprise mobility solution to customers through complete access and management of the eSIM and software layer.

“Enterprises are increasingly relying on mobile devices to operate and access data in the cloud. This coupled with the rise in the number of M2M connections globally show that there is immense opportunity in the eSIM market,” said **Tri Pham, Chief Strategy Officer, Tata Communications**. “Oasis has the right mix of technology expertise, agility as well as exceptional talent. Through this investment, we will focus on the software layer of the Tata Communications MOVE™ portfolio and drive further innovation in eSIM technology through product roadmap R&D. With Tata Communications MOVE™, enterprise customers have access to a secure, complete end-to-end mobility platform. They gain independence, flexibility and greater control of their mobility requirements, as they look to leverage IoT and M2M solutions to transform their business.”

“At Oasis, we’re very excited about growing our business with Tata Communications globally. In Tata Communications, we see the vision, capability and ambition to drive transformation and innovation in the mobility and IoT markets”, said **Olivier Leroux, CEO, Oasis**. “We are looking forward to leveraging our joint capabilities to develop and co-create products and solutions to enable end-to-end embedded connectivity and to transform businesses through the latest mobile technologies.”

Recently, Tata Communications, together with [Micron](#), announced [a worldwide cellular-enabled connectivity solution](#) to simplify and accelerate large-scale global deployment of IoT devices. The solution leverages [Oasis’ Velios-As-A-Service](#), the world’s first cloud-based eSIM for IoT devices offering a scalable, on-demand and secure SIM deployment on the IoT ecosystem. With this technology, the [Tata Communications MOVE™ Global IoT Solution](#) will offer a pervasive, end-to-end solution for zero-touch onboarding of connected IoT devices to cloud services, globally. This combined solution will deliver highly

PRESS RELEASE

scalable IoT security, seamless global connectivity, on-demand cellular enabled subscription and pay-as-you-go flexibility for customers.

Forecasts predict that [by 2025 there will be two billion shipped eSIM-enabled devices](#). eSIMs facilitate secure, reliable, and cost-efficient cellular connectivity for IoT and M2M applications. They enable significant ease of use with remote provisioning and the ability to connect with multiple mobile network operators, making subscription management easier for the end-users, with an added layer of security. Embedding mobile connectivity into a wide range of devices creates a significant opportunity for OEMs serving multiple markets, to expand their services and leverage the full potential of IoT. This investment strengthens Tata Communications' ability to offer enterprises global solutions with a local experience and simplified management.

Tata Communications MOVE™ offers transformational IoT and connectivity solutions across 200 countries and territories – backed by the company's relationships with more than 600 mobile network operators worldwide. Since its launch in February 2017, the Tata Communications MOVE™ platform has been adopted by businesses worldwide to introduce a range of innovative mobile and IoT services, across automotive, manufacturing, aviation, supply chain and other industries.

ENDS.

PRESS RELEASE

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About Tata Communications

Tata Communications is a digital ecosystem enabler that powers today's fast-growing digital economy.

The company enables the digital transformation of enterprises globally, including 300 of the Fortune 500 - unlocking opportunities for businesses by enabling borderless growth, boosting product innovation and customer experience, improving productivity and efficiency, building agility and managing risk.

With its solutions orientated approach and proven managed service capabilities and cutting-edge infrastructure, Tata Communications drives the next level of intelligence powered by cloud, mobility, Internet of Things (IoT), collaboration, security, and network services.

Tata Communications carries around 30% of the world's internet routes and connects businesses to 60% of the world's cloud giants and 4 out of 5 mobile subscribers.

The company's capabilities are underpinned by its global network, the world's largest wholly owned subsea fibre backbone and a Tier-1 IP network with connectivity to more than 200 countries and territories.

Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

www.tatacommunications.com

Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications Limited's Annual Reports. The Annual Reports of Tata Communications Limited are available at www.tatacommunications.com. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.