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CIN : L29130TZ1972PLC000649
GST : 33AADCS0692L1Z7

SGL-41/Sec/2023-24

03rd November, 2023

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E),
Mumbai 400 051

BSE Limited

1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort,
Mumbai 400 001

**Stock Code: SHANTIGEAR
Through NEAPS**

**Stock Code: 522034
Through BSE Listing Centre**

Dear Sir / Ma'am,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations") –Purchase of Land and Buildings

This has reference to our earlier letter dated 19th January, 2023, we would like to inform that agreement entered with M/s. Shreeji Metazine LLP for purchase of Land and buildings at Sanand, Gujarat for expansion of Gear manufacturing and servicing activities is terminated.

Disclosure in the format prescribed under Regulation 30 of the Listing Regulations in this regard is attached herewith.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Shanthi Gears Limited

**Walter Vasanth P J
Company Secretary**

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Disclosure Requirements	Details
a) name(s) of parties with whom the agreement was entered	M/s Shreeji Metazine LLP (LLP Identification Number (LLPIN) AAB-8687), Registered Office, No.119, MIDC, Satpur, Nashik – 422 007, Maharashtra.
b) purpose for which the agreement was entered	Purchase of Land and Building Situated at Plot No.AV-18, Sanand II GIDC Industrial Estate, Sanand, Ahmedabad, Gujarat.
c) size of agreement	Not Applicable
d) shareholding, if any, in the entity with whom the agreement is executed	No
e) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	No
f) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
g) whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No
h) in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
i) in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not Applicable

<p>j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.</p>	<p>Not Applicable</p>
<p>k) in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>i. name of parties to the agreement;</p> <p>ii. nature of the agreement;</p> <p>iii. date of execution of the agreement;</p> <p>iv. details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p>i. M/s Shreeji Metazine LLP</p> <p>ii. Purchase of Land and Building Situated at Plot No. AV-18, Sanand II GIDC Industrial Estate, Sanand, Ahmedabad, Gujarat.</p> <p>iii. 03rd November, 2023</p> <p>iv. The termination is on account of higher acquisition cost due to hidden expenses. There is no significant impact. The Company is exploring options in the west part of the Country.</p>