

29th May, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Outcome of Board Meeting and submission of Audited Financial Results for the half year ended and year ended 31st March, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 and other related regulations of SEBI (LODR) Regulations, 2015 and with reference to the captioned subject we hereby inform that in the Board Meeting held today i.e. Wednesday, 29th May, 2019, at the Registered Office of the Company, besides other subjects, following items of business were transacted by the Board;

1) Audited Financial Results for the Half year ended and Year ended 31st March, 2019:

In compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 29th May, 2019 has considered and approved the Audited Financial Results for the half year ended and year ended on 31st March, 2019 and the same has been reviewed by the Audit Committee in their meeting held on 21st May, 2019.

A copy of the aforesaid Audited Financial Results along with Auditors Report with an unmodified opinion is annexed for your reference.

2) Final Dividend for FY 2018-19:

The Board of Directors of the Company have recommended a Dividend of Rs. 0.05 (0.50%) per equity share of Rs. 10/- face value, for the FY 2018-19, which shall be paid subject to the approval of the shareholders at the ensuing General Meeting.

The meeting of the Board of Directors commenced at 04.00 PM and concluded at **05:20** PM.

The above information is also available on the website of the Company i.e. www.shashijitinfraprojects.com

Kindly take the same on record.

Yours Faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED


(**MANTHAN D. SHAH**)
Company Secretary
& Compliance Officer
ACS-42509



Encl. As above



NPV & ASSOCIATES
CHARTERED ACCOUNTANTS

An ISO 9001:2015 Certified
Email : npv@npvca.in

Annexure VII

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Shashijit Infraprojects Ltd.

We have audited the half yearly financial results of Shashijit Infraprojects Limited for the half year ended 31st March, 2019 and the year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii). give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019.

As per our report of even date attached.

For NPV & ASSOCIATIES

Chartered Accountants

FRNo. 129408W

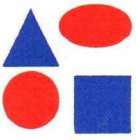


Milan Chitalia
PARTNER
M. NO: 112275



PLACE : Vapi

DATE : 29/05/2019

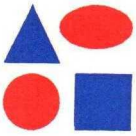


SHASHIJIT INFRAPROJECTS LIMITED			
Formerly known as Shashijit Infraprojects Pvt Ltd			
Statement of Assets & Liabilities (Standalone Basis)			
CIN : L45201GJ2007PLC052114			
	Particulars	At 31st March, 2019	At 31st March, 2018
		Rs. (Audited)	Rs. (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	103,440,000	86,200,000
	(b) Reserves and surplus	16,012,973	33,404,496
	(c) Money received against share warrants		
2	Share Application Money Pending For Allotment		
	Sub-total-Shareholders' Funds	119,452,973	119,604,496
3	Non-current liabilities		
	(a) Long-term borrowings	2,335,976	4,326,954
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities		
	(d) Long-term provisions	757,971	915,166
	Sub-total-Non-Current-Liabilities	3,093,947	5,242,120
4	Current liabilities		
	(a) Short-term borrowings	43,991,538	36,839,646
	(b) Trade payables		
	Micro, Small and Medium Enterprises	1,091,909	
	Other	77,696,996	84,578,828
	(c) Other current liabilities	9,674,925	15,401,250
	(d) Short-term provisions	1,515,437	5,067,295
	Sub-total-Current Liabilities	133,960,805	141,827,019
	TOTAL-EQUITY AND LIABILITIES	256,507,725	266,673,635
II.	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	35,693,423	34,583,056
	(ii) Intangible Assets		
	(iii) Capital Work in Progress		
	(iv) Intangible assets under development		
	(b) Non-current investments		
	(c) Deferred tax assets (net)	1,921,882	1,791,925
	(d) Long-term loans and advances	14,455,465	16,783,889
	(e) Other non-current assets	7,012,135	5,808,334
	Sub-total-Non-Current Assets	59,682,905	58,967,204
2	Current assets		
	(a) Current investments	65,372	165,372
	(b) Inventories	73,552,477	46,196,131
	(c) Trade receivables	99,324,410	109,441,713
	(d) Cash and cash equivalents	2,123,377	1,857,580
	(e) Short-term loans and advances	7,810,072	8,075,548
	(f) Other current assets	14,549,112	41,970,687
	Sub-total-Current Assets	197,424,820	207,706,431
	TOTAL-ASEETS	256,507,725	266,673,635

For SHASHIJIT INFRAPROJECTS LIMITED

(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR





SHASHIJIT INFRAPROJECTS LIMITED
formerly known as SHASHIJIT INFRAPROJECTS PVT LTD
Statement of Standalone Audited and Unaudited Financial Results
CIN : L45201GJ2007PLC052114

(Amount in Rs.)

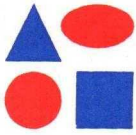
Sr. No.	Particulars	6 month Ended			Year Ended	Year Ended
		31st MARCH,2019	31st MARCH 2018	30th SEP,2018	31st MARCH,2019	31st MARCH,2018
		Audited	Audited	Unaudited	Audited	Audited
I	Revenue From Operation	115,492,222	234,563,638	147,766,113	263,258,335	457,311,312
II	Other Income	574,096	1,015,261	626,542	1,200,639	2,286,024
III	TOTAL REVENUES	116,066,318	235,578,899	148,392,655	264,458,974	459,603,346
IV	EXPENSES					
	(1) Cost of Material Consumed	56,185,864	103,941,241	82,800,191	138,986,055	225,795,024
	(2) Purchase of Stock in Trade	-	-	-	-	-
	(3) Change in inventories of work in progress	-	-	-	-	-
	(4) Employee benefits expenses	15,987,520	22,682,882	10,785,307	26,772,827	47,368,826
	(5) Finance Costs	2,011,748	1,903,653	1,652,014	3,663,763	3,886,849
	(6) Depreciation & Amortization of Assets	4,538,505	4,368,572	4,012,340	8,550,845	9,260,379
	(7) Other Expenses	37,766,917	93,977,495	45,637,371	83,404,288	158,562,846
	Total Expenses	116,490,555	226,873,843	144,887,223	261,377,778	443,874,504
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	-424,237	8,705,056	3,505,432	3,081,195	15,728,842
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	-424,237	8,705,056	3,505,432	3,081,195	15,728,842
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	-424,237	8,705,056	3,505,432	3,081,195	15,728,842
X	Tax expense:					
	Current tax	(1,284,301)	(2,450,782)	-	(1,284,301)	(4,967,989)
	Tax in respect of Prior Years	-	(32,928)	-	-	(33,177)
	Deferred tax	1,168,672	5,477	(1,038,715)	129,957	351,346
XI	Profit/(Loss) from the period from continuing operations (IX - X)	-539,866	6,226,822	2,466,718	1,926,851	11,078,924
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	-539,866	6,226,822	2,466,718	1,926,851	11,078,924
XVIII	Earnings per share					
	(a) Basic and Diluted EPS before Extraordinary items (Face value of Rs. 10/- each) (not to be annualized)	-0.05	0.72	0.24	0.19	1.29
	(b) Basic and Diluted EPS after Extraordinary items (Face value of Rs. 10/- each) (not to be annualized)	-0.05	0.72	0.24	0.19	1.29

Note that EPS of previous half year ended on 30/09/2018 has been restated

For SHASHIJIT INFRAPROJECTS LIMITED

(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR

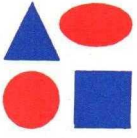




NOTES:

1. The above financial results for the half year and year ended 31st March, 2019 have been reviewed by Audit Committee in their meeting held on 21st May, 2019 and approved by the Board of Directors in their meeting held on 29th May, 2019.
2. The results for the half year ended and year ended 31st March 2019 are audited by the Statutory Auditor of the Company in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.
3. The Board of Directors have recommended final dividend of Rs.0.05 (0.50%) per equity shares for the financial year ended 31st March, 2019.
4. The Company is operating as a single segment Company, engaged in Construction & Engineering, and hence there is no separate reportable business segment.
5. Figures for the previous period have been regrouped or rearranged wherever necessary.
6. The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed on SME Platform.
7. There were no Investor complaints received/pending as on 31st March, 2019.
8. The aforesaid Audited financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for benefit of Investors and Shareholders.





29th May, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 for un-modified opinion with Audit Report on annual audited standalone financial results for the half year and year ended 31st March, 2019

Dear Sir/Madam,

I, Ajit Jain, Chairman & Managing Director (DIN: 01846992) of the Company, In accordance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, We hereby declare that M/S NPV & Associates, Chartered Accountant, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2019.

For SHASHIJIT INFRAPROJECTS LIMITED

(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992

