



RANA SUGARS LIMITED

REGD. OFFICE: S.C.0.49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

Ref.: RSL/24-25/CS

To,

November 22, 2024

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam

This has reference to our earlier disclosures dated 29th August, 2024 and dated 11th October, 2024 under Regulation 30 of the SEBI (Listing Obligation and disclosure Listing Requirements) 2015, Regulations, hereinafter referred as ("Listing regulations"), wherein we have informed that, Company had received an order dated 27th August, 2024 passed by Chief General Manager, Securities and Exchange Board of India (SEBI), received by us on August 28, 2024, for imposition of Penalty of Rs. 7,00,00,000/- (Rupees Seven Crore Only) for alleged contravention of various provisions of Section 12A(b) and (c) of SEBI Act, Regulation 3 of PFUTP Regulations and read with Regulation 4(1), 4(2), 5, 33(1), 34(3) and 48 of LODR Regulations and that, Company has filed an appeal against the said penalty before the Securities Appellate Tribunal ("SAT"), Mumbai on 10th October, 2024 at 11:09 p.m. as intimated in the respective disclosures.

In continuation to the above, we would like to inform that, as the company had a strong case on merits, it filed an Appeal before the Hon'ble Securities Appellate Tribunal ("SAT"), Mumbai and while considering the same, on plea of SEBI, vide its Order dated 24th October, 2024, has provided four weeks' time to Securities and Exchange Board of India ("SEBI") to file their reply as they have received the papers submitted by the Company on 23rd October, 2024. Further, the case is listed for November 25, 2024 for hearing.

Further, on instruction, learned advocate for the respondent submits that till the next date of hearing, no coercive steps shall be taken against the Company. Though, the Copy of the Order has not been received by the Company till date, the order passed by the Securities Appellate Tribunal, Mumbai as downloaded from the website of SAT is enclosed as **Annexure 1**.

Further, pursuant to Regulation 30 of Listing Regulations read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and para 8.2 of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of the development and information, to the extent applicable to the matter on the said appeal of the Company are provided as follows:

a. The details of any change in the status and/ or any development in relation to such proceedings:

There is no such material change in the status of the proceeding as the Securities and Exchange Board of India ("SEBI") submitted that they have received the papers submitted by the Company on 23rd October, 2024 and seeks four weeks' time to file reply.

And, the matter is proposed to be listed for hearing by SAT, Mumbai, on November 25, 2024. Further, on confirmation from SEBI, SAT directed that, till the next date of hearing, no coercive steps shall be taken against the Company.

- b. **In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings:**

Same as above provided for point a.

- c. **In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity:**

No such settlement has taken place in the matter.

You are requested to kindly take the above on your records.

Thanking you,
Yours sincerely,

For RANA SUGARS LIMITED

Company Secretary & Compliance Officer

Encl : a/a

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 24.10.2024

Appeal No. 612 of 2024

Rana Sugars Ltd. Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mrs. Manik Joshi, Advocate with Mr. Mantul Bajpai, Mr. Vrushabh Vig, Mr. Vikrant Nalavade, Advocate i/b Crawford Bayley And Co. for the Appellant.

Mr. Akash Jain, Advocate with Ms. Veena Hari, Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**With
Appeal No. 613 of 2024**

Manoj Gupta Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mrs. Manik Joshi, Advocate with Mr. Mantul Bajpai, Mr. Vrushabh Vig, Mr. Vikrant Nalavade, Advocate i/b Crawford Bayley And Co. for the Appellant.

Mr. Akash Jain, Advocate with Ms. Veena Hari, Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**With
Appeal No. 614 of 2024**

RGS Traders Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. P. N. Modi, Senior Advocate with Mr. Neville Lashkari, Advocate i/b Mr. Bhavesh M. Thakur, Advocate for the Appellant.

Mr. Akash Jain, Advocate with Ms. Veena Hari, Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**With
Misc. Application No. 1103 of 2024
And
Appeal No. 615 of 2024**

Century Agros Pvt. Ltd.

..... Appellant

Versus

Securities & Exchange Board of India

... Respondent

Mr. Monish K. Vig, Advocate for the Appellant.

Mr. Akash Jain, Advocate with Ms. Veena Hari, Mr. Abhishek Nair, Advocates i/b
Mansukhlal Hiralal & Co. for the Respondent.

ORDER :

1. Learned advocate for the SEBI submits that he has received the papers yesterday and seeks four weeks' time to file reply. By consent, call on November 25, 2024. On instruction, learned advocate for the respondent submits that till the next date of hearing, no coercive steps shall be taken.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

24.10.2024
PTM

PRAMILA
TANAJI MISAL

Digitally signed by
PRAMILA TANAJI MISAL
Date: 2024.10.25
14:21:33 +05'30'