



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. नं. 19, सैक्टर 16-ए, नोएडा-201 301, उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000. फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148, ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref No – OIL/SEC/32-33/NSE-BSE
March 20, 2019

To, The General Manager- Market Operations Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001, Maharashtra Ref Security Code: 533106	To, The General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai 400 051, Maharashtra Ref Symbol: OIL
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Sub: Completion of extinguishment of 504,98,717 equity shares in relation to the buyback of equity shares of Rs. 10 each ("Equity Shares") of Oil India Limited ("Company")

Dear Sir/Madam,

In compliance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy -Back of Securities) Regulations, 2018 (the "**Buyback Regulations**"), we hereby inform you that the Company has extinguished/ destroyed 504,96,853 fully paid up equity shares of Rs. 10 each (in dematerialized form) and 1,864 fully paid up equity shares of Rs. 10 each (in physical form).

A copy of the letter dated. March 18, 2019 of Central Depository Services (I) Ltd confirming extinguishment of dematerialized Equity Shares is enclosed as **Annexure A** and confirmation of extinguishment of physical Equity Shares is enclosed as **Annexure B** to this letter for your reference and records.

The following are the details of the Equity Shares bought back by the Company during the buyback tendering period i.e. the period from Friday, February 15, 2019 till Friday, March 1, 2019 and extinguished/ destroyed:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):

S. No.	Particulars	No. of Equity Shares	Equity Share Capital (Rs. in crore)
1.	Paid up Equity Share Capital (Pre-Extinguishment) (A)	113,49,03,911	1134.90
2.	Equity Shares extinguished (B)	504,98,717	50.49
	Paid-up Equity Share Capital (Post Extinguishment) (A-B)	108,44,05,194	1084.41

The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. Monday, December 3, 2018) and post Buyback is attached as **Annexure C**.




Notes:

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

You are requested to please take note of the same.

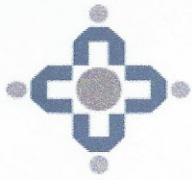
Thanking you,

Yours faithfully,
For Oil India Limited


(S. K. Senapati)
Company Secretary

Encl: As above





Central Depository Services (India) Limited



ANNEXURE-A

CDSL/OPS/IPO-CA/2019-20/CA-348373.002

March 18, 2019

**The Company Secretary,
Oil India Limited**
Company Secretary
Plot No. 19, Sector-16a
Distt Gautam Budh Nagar Noida, Uttar Pradesh,
India - 201301

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
348373.002	Debit ISIN INE274J01014	Oil India Limited - Equity Shares	15-Mar-2019	1	50496853

Thanking you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Vinifer T Kodia
Sr. Manager – Operations

c.c Karvy Computershare Private Limited

Digitally signed by Vinifer Tehmtan Kodia
Date: 2019.03.18 10:42:31 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi
Marg, Lower Parel (East), Mumbai - 400013.
Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443
Website : www.cdslindia.com



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(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

ANNEXURE-B

प्लॉट. नं. 19, सैक्टर 16-ए, नोएडा-201 301, उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000. फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148, ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

CERTIFICATE OF EXTINGUISHMENT OF PHYSICAL EQUITY SHARES BOUGHT BACK BY OIL INDIA LIMITED ("COMPANY")

Pursuant to the public announcement dated Tuesday, November 20, 2018 published on Wednesday, November 21, 2018 and the Letter of Offer dated Tuesday, February 5, 2019, the tendering period for the Buyback Offer opened on Friday, February 15, 2019 and closed on Friday, March 1, 2019.

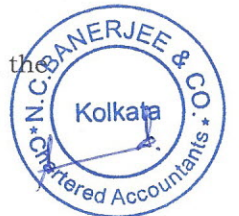
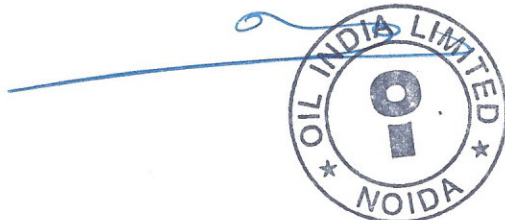
The Company has accepted under the Buyback Offer **5,04,98,717** (Five Crore Four Lakhs Ninety Eight Thousand Seven Hundred and Seventeen) Equity Shares comprising of **5,04,96,853** Equity Shares in dematerialized form and **1,864** Equity Shares in physical form.

Details of Equity Shares Extinguished in Physical Form




S No.	Name of the Shareholder	Registered Folio No.	Certificate No.	Distinctive Nos. (both inclusive)		No. of Equity Shares	Date of Extinguishment
				From	To		
1.	MAHESH KUMAR MALPANI	OIL0005612	280967	240943120 800683746	240943333 800683814	283	March 18, 2019
2.	THE PROPERTY COMPANY PVT LTD	OIL0007244	280969	240957284	240958232	949	
3.	RAIOMOND KHODADAD IRANI	OIL0008481	280971	12001 504601 504701 667001 1262201 141666201 141839401	12100 504700 504800 667100 1262300 141666300 141839432	632	
TOTAL						1864	

It is certified that the abovementioned Equity Shares held in physical form by the Eligible Shareholders of the Company were extinguished/destroyed in compliance with the provisions Regulation 11 of the Buyback Regulations.

Capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer dated February 5, 2019.



For and on behalf of Board of Directors of Oil India Limited

 (Shri Utpal Bora) Chairman & Managing Director (DIN : 07567357)	 (Shri Pramod Kumar Sharma) Director (Operations) (DIN : 07194463)	 (Shri S.K. Senapati) Company Secretary and Compliance Officer (FCS : 2898)
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Joint Statutory Auditors of the Company		Registrar to the Buyback
<p>For M/s. N.C. Banerjee & Co., Chartered Accountants Firm Registration No: 302081E</p> <div style="text-align: center;">   </div> <p>(CA S.Kundu) Partner Membership no. 309179</p>	<p>For M/s. B.N. Misra & Co., Chartered Accountants Firm Registration No: 321095E</p> <div style="text-align: center;">   </div> <p>(CA G.D.Mishra) Partner Membership no. 206025</p>	<p>For Karvy Fintech Private Limited (formerly KCPL Advisory Services Private Limited)</p> <div style="text-align: center;">   </div> <p>(Vinod Singh Negi) Authorised Signatory</p>

Date : March 18, 2019
 Place : Noida

TO WHOMSOEVER IT MAY CONCERN

Sub: Cancellation of physical share certificates in relation to the buyback of equity shares of Oil India Limited ("Company") pursuant to Regulation 11 of the Securities and Exchange Board of India (Buy -Back of Securities) Regulations, 2018

We, Vinod Singh Negi, the representative of Registrar to the Buyback i.e. Karvy Fintech Private Limited (formerly KCPL Advisory Services Private Limited), CA S.Kundu, Partner, Membership no. 309179 of M/s. N.C. Banerjee & Co., Chartered Accountants & CA G.D.Mishra, Partner, Membership no. 206025 of M/s. B.N. Misra & Co., Chartered Accountants, the Joint Statutory Auditors of the Company hereby certify that the below mentioned physical share certificates have been extinguished / cancelled / destroyed in our presence pursuant to the Buyback:

S No.	Name of the Shareholder	Registered Folio No.	Certificate No.	Distinctive Nos. (both inclusive)		No. of Equity Shares
				From	To	
1.	MAHESH KUMAR MALPANI	OIL0005612	280967	240943120 800683746	240943333 800683814	283
2.	THE PROPERTY COMPANY PVT LTD	OIL0007244	280969	240957284	240958232	949
3.	RAIOMOND KHODADAD IRANI	OIL0008481	280971	12001 504601 504701 667001 1262201 141666201 141839401	12100 504700 504800 667100 1262300 141666300 141839432	632
TOTAL						1864

Capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer dated February 5, 2019.

Joint Statutory Auditors of the Company		Registrar to the Buyback
For M/s. N.C. Banerjee & Co., Chartered Accountants Firm Registration No: 302081E   (CA S.Kundu) Partner Membership no. 309179	For M/s. B.N. Misra & Co., Chartered Accountants Firm Registration No: 321095E   (CA G.D.Mishra) Partner Membership no. 206025	For Karvy Fintech Private Limited (formerly KCPL Advisory Services Private Limited)   (Vinod Singh Negi) Authorised Signatory

Date: March 18, 2019
Place: Noida

Annexure C

The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. Monday, December 3, 2018) and post Buyback, is as under:

Particulars	Pre Buyback		Post Buyback*	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post Buyback Equity Share Capital
Promoters	75,05,48,332	66.13	68,36,64,235	63.05
Foreign Investors (including Non Resident Indians, FIIs, FPIs and Foreign Mutual Funds)	4,86,53,006	4.29		
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	16,51,47,990	14.55	40,07,40,959	36.95
Other (public, public bodies corporate etc.)	17,05,54,583	15.03		
Total	1,13,49,03,911	100.00	1,08,44,05,194	100.00

*In addition to acceptance of 3,35,63,696 Equity Shares from the Promoter in the Buyback Offer, the post-Buyback shareholding of the Promoter also takes into account the transfer by the Promoter of 3,33,20,401 Equity Shares to the account of Reliance Nippon Life Asset Management Limited ("AMC") on December 4, 2018

